

### **7.3 -- MILLAGE RATE**

At least sixty (60) days in advance of the school election when the electors shall determine the annual ad valorem property tax for the District, the Board shall publish at least one time in some newspaper published or having a bona fide circulation in the county where the district's property lies, the District's proposed budget, which shall include a millage rate sufficient to provide the funds necessary for the District's operation.

Legal References:     A.C.A. § 6-13-622  
                           Arkansas Constitution: Article 14 Section 3 (c) as amended by  
                           Amendment 74

Amended by Board of Education 06/14/16

Amended by Board of Education 06/9/20