

**FINANCIAL STATEMENT
AUGUST 31, 2020**

	<u>ACTUAL</u> <u>2019-2020</u>	<u>AUGUST</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2020-2021</u>
REVENUES			
BALANCE	\$ 4,507,530.59	\$ 6,503,094.66	\$ 4,987,839.03
PROPERTY TAX-CURRENT	15,194,767.51	306,828.81	914,674.09
PROPERTY TAX-RELIEF	2,258,799.94	7,423.34	7,423.34
EXCESS COMMISSIONS	114,510.91		
DELINQUENT PERSONAL TAX	1,212,470.42	37,831.59	90,513.14
LAND REDEMPTION	294,804.62	7,304.00	9,720.01
IN LIEU OF TAXES	28,385.09		
SEVERANCE TAX	6,386.78		1,816.18
MISCELLANEOUS	995,845.87	38,903.72	78,099.35
STATE FOUNDATION FUNDING	28,441,813.00	2,339,182.00	4,678,364.00
98% TAX COLLECTION GUARANTEE	135,411.00		
NON TRADITIONAL LICENSING-APPEL	41,846.64		
SPECIAL EDUCATION AID	24,666.11	666.00	181.69
SPECIAL EDUCATION-CATASTROPHIC	10,101.47		
DHS-PAT GRANT	105,966.29		(52,920.36)
TEACHER LICENSURE	8,925.00		
ADULT EDUCATION	516,431.13	20,186.36	20,186.36
ALTERNATIVE LEARNING ENVIRONMENT	512,323.00		
ABC GRANT	496,600.00	50,700.00	101,400.00
VOCATIONAL EDUCATION AID	3,840.00		
SECONDARY WORKFORCE CENTER	69,063.16		
PROFESSIONAL DEVELOPMENT	156,544.00		
ENGLISH LANGUAGE LEARNERS	193,200.00		
ESA (NSL) MATCHING			
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,791,556.00	160,621.00	160,621.00
DECLINING ENROLLMENT	206,386.75		
DEBT SERVICE FUNDING SUPPLEMENT	420,484.00		191,960.00
ADE-WELLNESS CENTERS-TOBACCO TAX	90,000.00		
US TREASURY-INTEREST SUBSIDY	155,617.88		
TRANSFERS	(839,111.89)		
INTEREST	<u>27,860.66</u>	<u>2,059.98</u>	<u>3,993.62</u>
TOTAL	57,183,025.93	9,474,801.46	11,193,871.45
EXPENDITURES			
TEACHER SALARY	24,062,834.28	2,017,879.16	2,349,834.58
OPERATING SALARY	6,597,044.42	541,773.04	733,575.04
EMPLOYEE BENEFITS	7,725,806.79	651,602.97	782,448.45
OPERATING EXPENSES	8,695,467.75	609,447.36	1,353,228.08
ADULT EDUCATION	452,873.03	31,911.03	52,097.39
DEBT SERVICE	<u>4,661,160.63</u>	<u>29,550.00</u>	<u>330,050.01</u>
TOTAL	52,195,186.90	3,882,163.56	5,601,233.55
BALANCE	<u>\$ 4,987,839.03</u>	<u>\$ 5,592,637.90</u>	<u>\$ 5,592,637.90</u>

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	<u>ACTUAL</u> <u>2019-2020</u>	<u>AUGUST</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2020-2021</u>
BUILDING FUND			
REVENUES			
BALANCE	\$ 4,792,375.09	\$ 5,470,975.92	\$ 5,567,998.24
GOOD FAITH DEPOSIT	94,001.53	80,500.00	80,500.00
ACADEMIC FACILITIES PARTNERSHIP	3,185,938.12		
DEBT SAVINGS TRANSFER			
NET REMAINING REFUNDING BONDS	3,942,627.85		
INTEREST	64,602.72	943.80	1,856.92
DONATIONS-TURF/SCOREBOARD	210,000.00		
REFUND PRIOR YEAR EXPENDITURES			
TRANSFER-OPERATING	600,000.00		
TRANSFERS-TURF	<u>8,500.00</u>	<u>-</u>	<u>-</u>
TOTAL	12,898,045.31	5,552,419.72	5,650,355.16
EXPENDITURES			
LAND			
PURCHASED SERVICES	434,631.04	57,281.99	137,813.09
EQUIPMENT & FURNITURE	773,265.59	5,122.59	5,122.59
BUILDINGS-REMODELING		139,644.90	139,644.90
BUILDINGS-NEW & ADDITIONS	5,339,581.27		
RENTAL-EQUIPMENT & VEHICLES			
FEES	200.00		
SUPPLIES	131,593.17	9,954.52	27,358.86
IMPROVEMENTS	<u>650,776.00</u>	<u>-</u>	<u>-</u>
TOTAL	7,330,047.07	212,004.00	309,939.44
BALANCE	5,567,998.24	5,340,415.72	5,340,415.72
BALANCE	3,003,505.70	3,343,691.39	3,343,691.39
INTEREST	61,073.80		
TRANSFERS	279,111.89		
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,343,691.39	3,343,691.39	3,343,691.39
TOTAL BUILDING FUND	<u>\$ 8,911,689.63</u>	<u>\$ 8,684,107.11</u>	<u>\$ 8,684,107.11</u>

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BUILDING FUND-ADULT EDUCATION			
REVENUES			
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	<u>4,989.10</u>	<u>4,989.10</u>	<u>4,989.10</u>
EXPENDITURES			
ARCHITECT & ENGINEERS			
PURCHASED SERVICES			
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	-	-	-
EQUIPMENT	-	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	<u>\$ 4,989.10</u>	<u>\$ 4,989.10</u>	<u>\$ 4,989.10</u>

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	<u>ACTUAL</u> <u>2019-2020</u>	<u>AUGUST</u> <u>2020</u>	<u>YEAR TO DATE</u> <u>2020-2021</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 190,486.36	\$ (140,947.75)	\$ 79,897.93
TITLE I,	1,658,127.44		(83,187.72)
ARKANSAS MEDICAID PROGRAM	107,724.60		809.28
TITLE VI-B,	1,228,712.98		(52,204.40)
ARMAC	275,374.26		80,064.10
TITLE I, MIGRANT	121,677.44		(15,612.63)
TITLE IIA	292,649.09		
TITLE III	64,772.42		(24.95)
TITLE IV	120,951.91		
DHS CHILD CARE		7,000.00	7,000.00
CARES ACT	18,019.97	45,870.74	45,870.74
ROTC REIMBURSEMENT	30,625.81		1,663.26
ADULT ED	160,919.83	20,107.87	20,107.87
TOTAL	<u>4,270,042.11</u>	<u>(67,969.14)</u>	<u>84,383.48</u>
EXPENDITURES			
TITLE I	2,055,616.99	267,302.51	316,911.69
ARKANSAS MEDICAID PROGRAM	78,725.03	14,191.16	14,191.16
ARMAC	386,905.66	39,691.56	56,342.35
TITLE VI-B	1,256,769.58	93,391.97	95,031.41
IDEA EARLY CHILDHOOD		4,419.27	4,419.27
TITLE I, MIGRANT	121,677.44	9,924.92	9,924.92
CARES ACT	18,019.97	20,137.09	64,866.43
ROTC	30,625.81	4,008.12	6,189.12
ADULT EDUCATION	160,919.83	16,958.60	37,066.47
DHS CHILD CARE			
TITLE III	64,772.42	6,307.04	23,742.04
TITLE IV	16,111.45	-	-
TOTAL	<u>4,190,144.18</u>	<u>476,332.24</u>	<u>628,684.86</u>
BALANCE	<u>\$ 79,897.93</u>	<u>\$ (544,301.38)</u>	<u>\$ (544,301.38)</u>

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SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 857,133.54	\$ 622,976.06	\$ 646,895.40
LUNCH & BREAKFAST SALES	284,610.06	5,538.85	5,507.30
REIMBURSEMENT	1,790,488.98		
LOANS RECEIVED (REPAID)			
OTHER INCOME	<u>64,414.90</u>	<u>-</u>	<u>10,945.00</u>
TOTAL	2,996,647.48	628,514.91	663,347.70
EXPENDITURES			
SALARIES	1,275,105.37	108,775.54	136,019.10
BENEFITS	366,883.99	31,801.72	38,370.25
FOOD PURCHASES	591,026.07	15,401.46	16,129.13
OTHER EXPENSES	<u>116,736.65</u>	<u>11,852.20</u>	<u>12,145.23</u>
TOTAL	2,349,752.08	167,830.92	202,663.71
BALANCE	<u>\$ 646,895.40</u>	<u>\$ 460,683.99</u>	<u>\$ 460,683.99</u>
TOTAL BALANCES	<u>\$ 14,631,311.09</u>	<u>\$ 14,198,116.72</u>	<u>\$ 14,198,116.72</u>

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SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 614,405.62	\$ 601,787.94	\$ 571,961.98
ADMISSIONS	148,528.94	12,783.00	15,833.00
SCHOOL SPONSORED SALES	120,899.50	3,212.75	4,206.50
STUDENT SPONSORED SALES	166,724.86	7,552.85	10,628.82
OTHER STUDENT ACTIVITIES	99,912.92	22,081.43	31,604.52
OTHER COMMUNITY SERVICES	5,647.33	1,390.80	1,390.80
PRIVATE CONTRIBUTIONS	117,414.58	4,122.00	31,872.25
MISCELLANEOUS	<u>4,296.59</u>	<u>264.00</u>	<u>814.33</u>
TOTAL	1,277,830.34	653,194.77	668,312.20
EXPENDITURES			
PURCHASES SERVICES	185,461.86	2,315.00	11,460.00
SUPPLIES & MATERIALS	448,755.64	35,760.22	41,682.65
FIXED ASSETS	27,907.61	1,146.89	1,146.89
DUES & FEES	<u>43,743.25</u>	<u>1,964.40</u>	<u>2,014.40</u>
	705,868.36	41,186.51	56,303.94
BALANCE	<u>\$ 571,961.98</u>	<u>\$ 612,008.26</u>	<u>\$ 612,008.26</u>

**CITIZENS BANK ACCOUNT BALANCES
AUGUST 31, 2020**

CHECKING ACCOUNT #0376886401

\$ 8,077,377.22

**SCHEDULE OF INVESTMENTS
AUGUST 31, 2020**

PURCHASED CERTIFICATE OF DEPOSIT 08/04/2020
IN THE AMOUNT OF \$3,705,093.08 AT A RATE OF .30%
MATURING 09/04/2020

\$ 3,705,093.08

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
AUGUST 2020**

<u>OPERATING FUNDS</u>	<u>AUGUST</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
PRIVATE DONATIONS	20.25	20.25
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT	1.00	1.00
PERCENTAGE THEATER ADMISSIONS		
MASCOT ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES	146.40	275.55
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	330.00	20,153.09
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		78.42
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	132.26	271.43
SALE OF FIXED ASSETS & SUPPLIES	6,450.00	11,475.00
REBATE	5,539.87	5,539.87
ATU-REIMBURSEMENT CONCURRENT CREDIT		
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		5.80
PROPERTY DAMAGES REIMBURSEMENTS	26,283.94	26,283.94
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 38,903.72</u>	<u>\$ 78,099.35</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp-	Coll Unapp	Delinquent	Delinquent	State Land	Refund of	Forrestry	Flood	Mineral	Commission	Severance	Property Tax	from Property	Total
	Operating	Debt Service	Personal	Land	Sales	Unused TC	Fine	Control	Leasing	Treasurer	Tax	Relief	Tax Relief	Revenues
July-18	\$ 512,072.07		\$ 30,564.83	\$ 18,199.64	\$ 12,387.10				\$ 5.87		\$1,490.33	\$ 207,578.92		782,298.76
August-18	430,722.83		19,076.61	8,483.77	8,849.82				85.97			171,653.14		638,872.14
September-18	363,537.81		22,566.71	12,962.67	942.86									400,010.05
October-18	1,342,283.85		8,957.83	10,179.62	8,971.63						1,550.73			1,371,943.66
November-18	5,944,625.25		13,538.28	26,132.89	2,189.82									5,986,486.24
December-18	970,241.46		163,374.33	68,360.38	9,813.96							3,298.65	87,168.96	1,302,257.74
January-19			61,012.44	49,207.03	1,722.10						1,505.88	1,000,391.69		1,113,839.14
February-19			78,981.93	48,718.15	5,076.71						27,517.38	204,619.83		364,914.00
March-19			83,733.36	87,636.98	43,484.33							182,552.28		397,406.95
April-19	150,841.55		66,026.17	27,859.27	52,002.35				0.31		1,192.17	196,583.43		494,505.25
May-19	4,139,593.67		56,629.62	72,814.68	9,009.54							193,781.27		4,471,828.78
June-19	866,777.38		33,833.06	15,951.90	22,609.48							205,139.24		1,144,311.06
Total FY2019	\$ 14,720,695.87	\$ -	\$638,295.17	\$446,506.98	\$177,059.70	\$ -	\$ -	\$ -	\$ 92.15	\$ 27,517.38	\$5,739.11	\$2,365,598.45	\$ 87,168.96	18,468,673.77
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95				\$ 5.90		\$1,715.63	\$ 63,837.82		528,663.36
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53							12,642.28		376,539.10
Sep-19	393,953.19		19,103.90	8,472.24	8,181.49				92.63					429,803.45
Oct-19	2,112,683.41		18,806.70	15,868.54	122,181.77						1,637.36			2,271,177.78
Nov-19	5,444,341.84		18,900.86	111,236.22	11,076.38									5,585,555.30
Dec-19	1,103,659.80		81,636.03	68,775.23	1,063.98							7,087.11		1,262,222.15
Jan-20	14,624.98		130,762.36	103,998.66							1,588.67	1,234,812.40		1,485,787.07
Feb-20	22,218.37		62,057.11	58,187.76						28,401.12		217,832.56		388,696.92
Mar-20			76,994.43	34,406.80	16,967.37							188,319.47		316,688.07
Apr-20	363,852.87		61,224.94	61,065.02	30,665.26						1,445.12	203,204.20		721,457.41
May-20	4,589,935.18		60,447.06	79,652.85	15,452.02							189,323.20		4,934,810.31
Jun-20	534,658.95		49,977.35	20,024.72	34,035.87							141,740.90		780,437.79
Total FY2020	\$ 15,280,877.30	\$ -	\$632,545.61	\$579,924.81	\$294,804.62	\$ -	\$ -	\$ -	\$ 98.53	\$ 28,401.12	\$6,386.78	\$2,258,799.94	\$ -	19,081,838.71
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01				\$ 5.80		\$1,816.18			664,764.82
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00							7,423.34		359,387.74
Sep-20														-
Oct-20														-
Nov-20														-
Dec-20														-
Jan-21														-
Feb-21														-
Mar-21														-
Apr-21														-
May-21														-
Jun-21														-
Total FY2021	\$ 914,674.09	\$ -	\$ 46,431.10	\$ 44,082.04	\$ 9,720.01	\$ -	\$ -	\$ -	\$ 5.80	\$ -	\$1,816.18	\$ 7,423.34	\$ -	1,024,152.56