

**FINANCIAL STATEMENT
JANUARY 31, 2022**

	<u>ACTUAL</u> <u>2020-2021</u>	<u>JANUARY</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2021-2022</u>
REVENUES				
BALANCE	\$ 4,987,839.03	\$ 8,309,436.38	\$ 5,389,845.85	\$ 5,389,846
PROPERTY TAX-CURRENT	15,578,687.74	1,132,170.59	10,250,656.73	16,894,404.00
PROPERTY TAX-RELIEF	2,281,444.99	1,581,580.20	1,696,276.67	2,310,000.00
EXCESS COMMISSIONS	43,931.22			30,000
DELINQUENT PERSONAL TAX	1,242,549.45	135,626.73	484,362.56	1,250,000
LAND REDEMPTION	119,706.87		68,331.65	150,000
IN LIEU OF TAXES	28,385.09		25,363.16	28,000
SEVERANCE TAX	7,057.62	1,990.68	5,678.00	7,000
MISCELLANEOUS	843,461.59	231,093.96	384,851.36	822,763
STATE FOUNDATION FUNDING	28,069,774.00	2,256,752.00	15,797,258.00	27,081,016
98% TAX COLLECTION GUARANTEE	211,920.00			
NON TRADITIONAL LICENSING-APPEL	34,795.84		15,908.89	47,000
SPECIAL EDUCATION AID	252,399.72	24,457.06	122,285.30	244,571
SPECIAL EDUCATION-CATASTROPHIC	120,187.87			
DHS-PAT GRANT	111,541.78		50,080.71	111,000
TEACHER LICENSURE	3,825.00	750.00	750.00	
ADULT EDUCATION	472,165.24	37,345.87	177,458.85	512,967
ALTERNATIVE LEARNING ENVIRONMENT	638,365.00		494,030.00	617,537
ABC GRANT	507,000.00	50,700.00	354,900.00	507,000
VOCATIONAL EDUCATION AID			300.00	
SECONDARY WORKFORCE CENTER	51,458.39			
PROFESSIONAL DEVELOPMENT	202,653.00		195,059.00	195,059
ENGLISH LANGUAGE LEARNERS	195,008.00		200,681.00	195,008
ESA (NSL) MATCHING	21,820.25		14,674.42	
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,766,834.00	134,064.00	804,384.00	1,474,704
DECLINING ENROLLMENT	294,826.00	261,311.00	261,311.00	757,521
DEBT SERVICE FUNDING SUPPLEMENT	383,920.00	169,548.00	339,097.00	339,097
NET REMAINING FUNDS	4,907.35		1,258.58	
ADE-WELLNESS CENTERS-TOBACCO TAX				
US TREASURY-INTEREST SUBSIDY	156,204.68		77,974.31	156,205
TRANSFERS	(3,334,813.31)	(150,112.52)	(285,288.35)	30,834
INTEREST	<u>26,556.34</u>	<u>2,007.54</u>	<u>18,679.55</u>	<u>24,000</u>
TOTAL	55,324,412.75	14,178,721.49	36,946,168.24	59,175,532
EXPENDITURES				
TEACHER SALARY	23,167,198.28	1,812,252.96	11,795,584.93	24,493,568
OPERATING SALARY	6,921,762.54	576,237.28	3,711,083.22	7,040,003
EMPLOYEE BENEFITS	7,713,885.02	627,072.81	4,018,204.89	8,188,328
OPERATING EXPENSES	8,770,503.72	1,344,695.29	6,588,615.64	9,800,782
ADULT EDUCATION	494,767.59	44,490.46	327,056.86	542,513
DEBT SERVICE	<u>2,866,449.75</u>	<u>107,593.25</u>	<u>839,243.26</u>	<u>4,549,005</u>
TOTAL	49,934,566.90	4,512,342.05	27,279,788.80	54,614,199
BALANCE	<u>\$ 5,389,845.85</u>	<u>\$ 9,666,379.44</u>	<u>\$ 9,666,379.44</u>	<u>\$ 4,561,333</u>

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BUILDING FUND				
REVENUES				
BALANCE	\$ 5,567,998.24	\$ 14,096,513.87	\$ 6,391,936.99	\$ 6,391,937
GOOD FAITH DEPOSIT	4,907.35		205,100.00	
PROCEEDS FROM SALE OF BONDS			9,798,065.50	10,000,000
ACADEMIC FACILITIES PARTNERSHIP				
DEBT SAVINGS TRANSFER	(10,048.82)			
NET REMAINING REFUNDING BONDS	(4,907.35)			
INTEREST	9,889.06	2,329.98	6,054.83	40,000
DONATIONS-TURF/SCOREBOARD	53,050.00		19,500.00	
REFUND PRIOR YEAR EXPENDITURES			10,124.18	
TRANSFER-OPERATING	3,183,495.24			
TRANSFERS-TURF	<u>12,500.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	8,816,883.72	14,098,843.85	16,430,781.50	16,431,937
EXPENDITURES				
LAND				
PURCHASED SERVICES	501,424.73	140,934.75	364,548.67	30,000
EQUIPMENT & FURNITURE	108,460.69		26,435.88	690,000
BUILDINGS-REMODELING	705,272.51		59,124.60	
BUILDINGS-NEW & ADDITIONS	379,132.86	14,043.03	1,713,902.29	10,000,000
RENTAL-EQUIPMENT & VEHICLES		11,275.83	11,275.83	
FEES	49,419.00	7,202.01	43,122.45	25,000
SUPPLIES	97,741.45	1,979.30	36,828.34	
IMPROVEMENTS	<u>583,495.49</u>	<u>261,908.42</u>	<u>514,042.93</u>	<u>3,297,697</u>
TOTAL	2,424,946.73	437,343.34	2,769,280.99	14,042,697
BALANCE	6,391,936.99	13,661,500.51	13,661,500.51	2,389,240.00
BALANCE	3,343,691.39	3,885,448.00	3,719,658.00	3,719,658.00
INTEREST	74,591.60	37,387.48	68,001.65	51,914.00
TRANSFERS	301,375.01	150,112.52	285,288.35	301,375.00
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,719,658.00	4,072,948.00	4,072,948.00	4,072,947
TOTAL BUILDING FUND	<u>\$ 10,111,594.99</u>	<u>\$ 17,734,448.51</u>	<u>\$ 17,734,448.51</u>	<u>\$ 6,462,187</u>

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BUILDING FUND-ADULT EDUCATION				
REVENUES				
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10	\$ 4,989
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	4,989.10	4,989.10	4,989
EXPENDITURES				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				
SUPPLIES	-	-	-	-
EQUIPMENT	-	-	-	-
TOTAL	-	-	-	-
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10	\$ 4,989

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FEDERAL PROGRAMS				
REVENUES				
BALANCE	\$ 79,897.93	\$ (808,964.97)	\$ 82,253.05	\$ 82,253
TITLE I,	2,073,824.08	177,338.91	1,469,289.46	2,078,813
ARKANSAS MEDICAID PROGRAM	160,684.94	10,794.90	64,913.04	127,175
TITLE VI-B,	1,395,999.83	102,088.59	672,486.23	1,270,569
IDEA EARLY CHILDHOOD	54,518.48	5,030.58	25,145.86	59,303
ARMAC	337,486.96	88,190.14	241,213.51	275,000
VOCATIONAL REHABILITATION SERVICES	4,800.00		6,400.00	
TITLE I, MIGRANT	144,452.67	9,144.83	45,724.79	104,145
TITLE IIA	240,675.90			274,564
TITLE III	36,998.64	1,787.21	60,616.05	82,326
TITLE IV	128,956.61			144,149
ARP SPECIAL ED		4,489.02	83,461.32	314,805
DHS CHILD CARE	36,000.00		12,000.00	
ADE COVID EMERGENCY LEAVE	330,512.83			
CARES ACT ESSER I	1,388,411.58		0.01	
ESSER II	4,212,115.06	507,090.99	1,344,068.03	2,169,499
ARP (ESSER III)		20,712.20	267,306.20	14,347,975
CARES ACT-SCHOOL MEALS	183,495.24			
ROTC REIMBURSEMENT	35,974.72	2,020.16	12,428.46	40,351
ADULT ED	185,220.87	6,222.47	46,252.94	200,956
TOTAL	11,030,026.34	125,945.03	4,433,558.95	21,571,882
EXPENDITURES				
TITLE I	2,443,456.59	163,977.12	1,609,061.52	2,497,526
ARKANSAS MEDICAID PROGRAM	217,907.93	11,693.62	69,364.60	127,175
TITLE VI-B	1,395,999.83	125,314.43	783,449.82	1,270,569
IDEA EARLY CHILDHOOD	47,434.40	5,030.50	30,176.36	59,303
ARMAC	288,587.00	25,817.19	217,178.98	346,575
VOCATIONAL REHABILITATION SERVICES	4,799.99		6,400.00	
TITLE I, MIGRANT	144,452.67	8,814.13	54,538.92	104,145
ARP SPECIAL ED		3,335.43	32,874.04	314,805
ADE COVID EMERGENCY LEAVE	330,512.83			
CARES ACT (ESSER I)	1,395,495.67		0.01	
CARES ACT-SCHOOL MEALS	183,495.24			
CARES ACT (ESSER II)	4,209,780.75	253,980.18	1,605,219.56	2,169,499
ARP (ESSER III)		91,161.39	409,414.30	14,347,975
ROTC	35,974.72	4,021.66	22,319.59	40,351
ADULT EDUCATION	187,555.17	19,359.31	116,392.45	200,956
DHS CHILD CARE	25,321.86		3,114.19	10,678
TITLE IIA				
TITLE III	36,998.64	3,656.13	64,270.67	82,326
TITLE IV	-	-	-	-
TOTAL	10,947,773.29	716,161.09	5,023,775.01	21,571,882
BALANCE	\$ 82,253.05	\$ (590,216.06)	\$ (590,216.06)	\$ -

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SCHOOL LUNCH PROGRAM				
REVENUES				
BALANCE	\$ 646,895.40	\$ 976,956.44	\$ 733,628.55	\$ 733,629
LUNCH & BREAKFAST SALES	28,683.39	3,358.65	18,068.87	397,000
REIMBURSEMENT	2,407,877.67	244,407.12	1,594,385.73	2,400,000
LUNCH CHARGES				
CNU EMERGENCY OPERATIONS				160,242
OTHER INCOME	444,319.82	5,362.61	212,234.29	346,030
TOTAL	<u>3,527,776.28</u>	<u>1,230,084.82</u>	<u>2,558,317.44</u>	<u>4,036,900</u>
EXPENDITURES				
SALARIES	1,329,988.13	110,020.01	695,385.20	1,355,246
BENEFITS	375,209.31	32,989.67	205,209.99	388,273
FOOD PURCHASES	998,412.26	101,807.82	550,349.54	1,188,002
OTHER EXPENSES	90,538.03	9,068.89	131,174.28	287,242
TOTAL	<u>2,794,147.73</u>	<u>253,886.39</u>	<u>1,582,119.01</u>	<u>3,218,762</u>
BALANCE	<u>\$ 733,628.55</u>	<u>\$ 976,198.43</u>	<u>\$ 976,198.43</u>	<u>818,138</u>
TOTAL BALANCES	<u>\$ 16,322,311.54</u>	<u>\$ 27,791,799.42</u>	<u>\$ 27,791,799.42</u>	<u>\$ -</u>

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SCHOOL ACTIVITY ACCOUNTS				
REVENUES				
BALANCE	\$ 571,961.98	\$ 777,068.57	\$ 602,689.29	\$ 519,770
ADMISSIONS	140,983.41	15,458.00	161,705.13	
SCHOOL SPONSORED SALES	48,657.10	2,545.50	58,885.81	
STUDENT SPONSORED SALES	152,236.74	13,186.73	178,212.58	
OTHER STUDENT ACTIVITIES	113,500.61	10,546.47	111,664.41	
OTHER COMMUNITY SERVICES	2,140.80	1,375.00	2,821.03	
PRIVATE CONTRIBUTIONS	100,995.30	6,233.91	96,128.99	
MISCELLANEOUS	<u>2,569.18</u>	<u>9.60</u>	<u>1,780.10</u>	<u>0</u>
TOTAL	1,133,045.12	826,423.78	1,213,887.34	519,770
EXPENDITURES				
SALARIES	14,564.18		11,123.52	
BENEFITS	3,146.75		2,466.13	
PURCHASES SERVICES	104,115.25	10,101.95	79,329.96	
SUPPLIES & MATERIALS	376,866.06	23,167.59	295,447.99	
FIXED ASSETS	3,396.01		2,724.43	
DUES & FEES	<u>28,267.58</u>	<u>694.60</u>	<u>30,336.17</u>	<u>0</u>
	530,355.83	33,964.14	421,428.20	
BALANCE	<u>\$ 602,689.29</u>	<u>\$ 792,459.64</u>	<u>\$ 792,459.14</u>	<u>\$ 519,770</u>

**CITIZENS BANK ACCOUNT BALANCES
JANUARY 31, 2022**

CHECKING ACCOUNT #0376886401	<u>\$ 11,042,197.74</u>
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**SCHEDULE OF INVESTMENTS
DECEMBER 31, 2021**

PURCHASED CERTIFICATE OF DEPOSIT 12/04/2021 IN THE AMOUNT OF \$3,717,481.42 AT A RATE OF .20% MATURING 2/04/2022	\$ 3,717,481.42
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PURCHASED CERTIFICATE OF DEPOSIT 12/01/2021 IN THE AMOUNT OF \$10,000,000.00 AT A RATE OF .20% MATURING 12/01/2022	<u>10,001,698.63</u>
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TOTAL	<u>\$ 13,719,180.05</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JANUARY 2022**

<u>OPERATING FUNDS</u>	<u>JANUARY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU		1,224.00
PRIVATE DONATIONS		1,439.00
POINTER PLACE REIMBURSEMENT		12,000.00
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		1,104.57
AR SCHOOL RECOGNITION		93,450.00
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT	232.05	3,710.31
THEATER LIVE STREAMING FEES		48.23
MASCOT ROYALTIES	140.54	721.90
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	2,874.30	24,611.27
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES	700.00	765.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		121.28
WAELDER OIL & GAS-GAS ROYALTIES	22.05	22.05
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	552.02	2,636.58
SALE OF FIXED ASSETS & SUPPLIES		
REBATE		782.84
ATU-REIMBURSEMENT CONCURRENT CREDIT	226,333.00	226,333.00
PAYROLL REIMBURSEMENT-TRANSFER		-
FEDERAL FLOOD CONTROL		93.12
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	240.00	1,793.21
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
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TOTAL	\$ 231,093.96	\$ 384,851.36

														LOCAL TAX COLLECTIONS										
														Federal	Federal	Excess			Excess					
														Flood	Mineral	Commission	Severance	Property Tax	Commission					
														Control	Leasing	Treasurer	Tax	Relief	from Property	Total				
														Unused TC	Fine				Tax Relief	Revenues				
														Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales						
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95					\$ 5.90		\$ 1,715.63	\$ 63,837.82				528,663.36							
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53								12,642.28				376,539.10							
Sep-19	393,953.19		19,103.90	8,472.24	8,181.49					92.63							429,803.45							
Oct-19	2,112,683.41		18,806.70	15,868.54	122,181.77							1,637.36					2,271,177.78							
Nov-19	5,444,341.84		18,900.86	111,236.22	11,076.38												5,585,555.30							
Dec-19	1,017,550.01		81,636.03	68,775.23	1,063.98								7,087.11	86,109.79			1,262,222.15							
Jan-20	14,624.98		130,762.36	103,998.66								1,588.67	1,234,812.40				1,485,787.07							
Feb-20	22,218.37		62,057.11	58,187.76							28,401.12		217,832.56				388,696.92							
Mar-20			76,994.43	34,406.80	16,967.37								188,319.47				316,688.07							
Apr-20	363,852.87		61,224.94	61,065.02	30,665.26							1,445.12	203,204.20				721,457.41							
May-20	4,589,935.18		60,447.06	79,652.85	15,452.02								189,323.20				4,934,810.31							
Jun-20	534,658.95		49,977.35	20,024.72	34,035.87								141,740.90				780,437.79							
Total FY2020	\$ 15,194,767.51	\$ -	\$ 632,545.61	\$ 579,924.81	\$ 294,804.62	\$ -	\$ -	\$ -	\$ 98.53	\$ 28,401.12	\$ 6,386.78	\$ 2,258,799.94	\$ 86,109.79				19,081,838.71							
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01					\$ 5.80		\$ 1,816.18					664,764.82							
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00								7,423.34				359,387.74							
Sep-20	356,017.34		14,775.66	10,692.95	4,169.87				92.92								385,748.74							
Oct-20	1,667,004.75		22,503.01	21,238.37	16,572.75							1,905.96					1,729,224.84							
Nov-20	5,804,939.75		36,568.48	34,483.92	11,040.97												5,887,033.12							
Dec-20	1,023,361.38		177,195.68	116,754.07	22,619.35								12,658.30	91,471.43			1,444,060.21							
Jan-21			64,296.56	55,399.28	13,234.17							1,956.01	1,336,938.92				1,471,824.94							
Feb-21			75,382.68	53,384.27	16,042.61						30,401.10		230,936.84				406,147.50							
Mar-21			55,945.17	86,301.35	19,280.16								212,276.91				373,803.59							
Apr-21	313,833.19		89,790.95	52,865.46	13,530.12							1,379.47	205,319.08				676,718.27							
May-21	4,834,639.19		58,903.32	64,819.44	2,795.14					0.06			184,420.17				5,145,577.32							
Jun-21	664,218.05		41,364.82	19,370.87	4,231.84												729,185.58							
Total FY2021	\$ 15,578,687.74	\$ -	\$ 683,157.43	\$ 559,392.02	\$ 133,236.99	\$ -	\$ -	\$ 92.92	\$ 5.86	\$ 30,401.10	\$ 7,057.62	\$ 2,189,973.56	\$ 91,471.43				19,273,476.67							
July-21	\$ 560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61							\$ 1,741.09					653,872.16							
Aug-21	402,850.84		19,013.12	12,910.59	9,820.94								14,269.18				458,864.67							
Sep-21	555,991.78		16,347.66	18,032.51	22,483.09												612,855.04							
Oct-21	1,671,190.99		12,141.70	15,114.11	9,346.69				93.12			1,946.23					1,709,832.84							
Nov-21	5,927,676.10		12,369.58	31,479.24	4,428.31												5,975,953.23							
Dec-21			86,592.28	46,527.01	9,106.01								9,043.75	91,383.54			242,652.59							
Jan-22	1,132,170.59	(Final)	93,017.61	42,609.12								1,990.68	1,581,580.20				2,851,368.20							
Feb-22																	-							
Mar-22																	-							
Apr-22																	-							
May-22																	-							
Jun-22																	-							
Total FY2022	\$ 10,250,656.73	\$ -	\$ 272,240.65	\$ 212,121.91	\$ 68,331.65	\$ -	\$ -	\$ 93.12	\$ -	\$ -	\$ 5,678.00	\$ 1,604,893.13	\$ 91,383.54				12,505,398.73							