

Van Buren School Distri
Budget Summary
2022-2023



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SUMMARY ANNUAL FINANCIAL REPORT 2021-22
SUMMARY BUDGET 2022-2023
(TSF, OPERATING, DEBT SERVICE)

	<u>ACTUAL</u>	<u>ESTIMATED</u>
	<u>2021-2022</u>	<u>2022-2023</u>
REVENUES		
BALANCE	\$ 5,389,845.85	\$ 5,678,667.86
PROPERTY TAX-CURRENT	16,141,540.55	16,141,540.55
PROPERTY TAX-RELIEF	2,172,218.90	2,172,218.90
EXCESS COMMISSIONS	32,502.02	32,502.02
DELINQUENT PERSONAL TAX	1,111,084.98	1,111,084.98
LAND REDEMPTION	127,057.24	127,057.24
IN LIEU OF TAXES	25,363.16	25,363.16
SEVERANCE TAX	7,142.88	7,142.88
MISCELLANEOUS	1,007,040.60	1,007,040.60
STATE FOUNDATION FUNDING	27,080,863.00	27,080,863.00
98% TAX COLLECTION GUARANTEE	320,630.00	320,630.00
NON TRADITIONAL LICENSING-APPEL	47,008.89	47,008.89
SPECIAL EDUCATION AID	270,612.85	270,612.85
SPECIAL EDUCATION-CATASTROPHIC	118,853.62	118,853.62
DHS-PAT GRANT	111,000.00	111,000.00
TEACHER LICENSURE	3,900.00	3,900.00
ADULT EDUCATION	511,475.90	511,475.90
ALTERNATIVE LEARNING ENVIRONMENT	617,537.00	617,537.00
ABC GRANT	507,000.00	507,000.00
VOCATIONAL EDUCATION AID	300.00	300.00
SECONDARY WORKFORCE CENTER		
PROFESSIONAL DEVELOPMENT	195,059.00	195,059.00
ENGLISH LANGUAGE LEARNERS	200,681.00	200,681.00
ESA (NSL) MATCHING	148,738.42	148,738.42
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,340,640.00	1,340,640.00
STUDENT GROWTH	968,223.00	968,223.00
DECLINING ENROLLMENT	-	-
DEBT SERVICE FUNDING SUPPLEMENT	339,097.00	339,097.00
NET REMAINING FUNDS	1,258.58	1,258.58
ADE-WELLNESS CENTERS-TOBACCO TAX		
US TREASURY-INTEREST SUBSIDY	155,948.62	155,948.62
TRANSFERS	635,421.86	635,421.86
INTEREST	<u>23,378.98</u>	<u>23,378.98</u>
TOTAL	59,611,423.90	59,900,245.91
EXPENDITURES		
TEACHER SALARY	23,909,434.37	23,909,434.37
OPERATING SALARY	7,345,740.90	7,345,740.90
EMPLOYEE BENEFITS	8,068,863.37	8,068,863.37
OPERATING EXPENSES	9,511,691.91	9,511,691.91
ADULT EDUCATION	548,027.33	548,027.33
DEBT SERVICE	<u>4,548,998.16</u>	<u>4,548,998.16</u>
TOTAL	53,932,756.04	53,932,756.04
BALANCE	<u>\$ 5,678,667.86</u>	<u>\$ 5,967,489.87</u>

BUILDING BUDGET SUMMARY

	<u>ACTUAL</u> <u>2021-2022</u>	<u>ESTIMATED</u> <u>2022-2023</u>
BUILDING FUND		
REVENUES		
BALANCE	\$ 6,391,936.99	\$ 10,863,030.91
GOOD FAITH DEPOSIT	205,100.00	205,100.00
PROCEEDS FROM SALE OF BONDS	9,798,065.50	-
ACADEMIC FACILITIES PARTNERSHIP	345,615.37	714,790.82
DEBT SAVINGS TRANSFER		
NET REMAINING REFUNDING BONDS		
INTEREST	17,409.81	17,409.81
DONATIONS-TURF/SCOREBOARD	32,000.00	32,000.00
REFUND PRIOR YEAR EXPENDITURES	10,124.18	10,124.18
TRANSFER-OPERATING		
TRANSFERS-TURF	<u>11,250.00</u>	<u>11,250.00</u>
TOTAL	16,811,501.85	11,853,705.72
EXPENDITURES		
LAND		
PURCHASED SERVICES	795,270.18	795,270.18
EQUIPMENT & FURNITURE	60,335.58	60,335.58
BUILDINGS-REMODELING	95,504.52	95,504.52
BUILDINGS-NEW & ADDITIONS	3,559,088.28	3,559,088.28
RENTAL-EQUIPMENT & VEHICLES	11,275.83	11,275.83
FEES	62,563.56	62,563.56
SUPPLIES	52,233.35	52,233.35
IMPROVEMENTS	<u>1,312,199.64</u>	<u>1,312,199.64</u>
TOTAL	5,948,470.94	5,948,470.94
BALANCE	10,863,030.91	5,905,234.78
BALANCE	3,719,658.00	4,068,475.47
INTEREST	63,529.12	63,529.12
TRANSFERS	285,288.35	285,288.35
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>
BALANCE	4,068,475.47	4,417,292.94
TOTAL BUILDING FUND	<u>\$ 14,931,506.38</u>	<u>\$ 10,322,527.72</u>

FEDERAL BUDGET SUMMARY

	ACTUAL	ESTIMATED
	<u>2021-2022</u>	<u>2022-2023</u>
FEDERAL PROGRAMS		
REVENUES		
BALANCE	\$ 82,253.05	\$ 291,155.60
TITLE I,	1,860,938.90	1,860,938.90
ARKANSAS MEDICAID PROGRAM	154,487.20	154,487.20
TITLE VI-B,	1,275,909.32	1,275,909.32
IDEA EARLY CHILDHOOD	64,264.47	64,264.47
ARMAC	317,326.35	317,326.35
VOCATIONAL REHABILITATION SERVICES	6,400.00	6,400.00
TITLE I, MIGRANT	104,826.28	104,826.28
TITLE IIA	275,309.78	275,309.78
TITLE III	72,160.52	72,160.52
TITLE IV	144,117.24	144,117.24
ARP SPECIAL ED	100,092.21	100,092.21
DHS CHILD CARE	12,000.00	12,000.00
ADE COVID EMERGENCY LEAVE		
CARES ACT ESSER I	0.01	0.01
ESSER II	1,655,903.19	1,655,903.19
ARP (ESSER III)	5,537,487.94	5,537,487.94
ARP II HOMELESS	6,792.10	6,792.10
ARDH ELC GRANT	59,645.93	59,645.93
CARES ACT-SCHOOL MEALS		
ROTC REIMBURSEMENT	33,999.74	33,999.74
ADULT ED	<u>217,649.75</u>	<u>217,649.75</u>
TOTAL	11,981,563.98	12,190,466.53
EXPENDITURES		
TITLE I	2,280,365.92	2,280,365.92
ARKANSAS MEDICAID PROGRAM	154,487.20	154,487.20
TITLE VI-B	1,275,909.32	1,275,909.32
IDEA EARLY CHILDHOOD	64,264.47	64,264.47
ARMAC	388,901.25	388,901.25
VOCATIONAL REHABILITATION SERVICES	6,400.00	6,400.00
TITLE I, MIGRANT	104,826.28	104,826.28
ARP SPECIAL ED	52,015.90	52,015.90
ADE COVID EMERGENCY LEAVE		
CARES ACT (ESSER I)	0.01	0.01
CARES ACT-SCHOOL MEALS		
CARES ACT (ESSER II)	1,361,963.98	1,361,963.98
ARP (ESSER III)	5,574,827.48	6,074,885.63
ARP II HOMELESS	6,792.10	6,792.10
ARDH ELC GRANT	59,645.93	59,645.93
ROTC	33,999.74	33,999.74
ADULT EDUCATION	236,391.52	236,391.52
DHS CHILD CARE	17,456.76	17,456.76
TITLE III	<u>72,160.52</u>	<u>72,160.52</u>
TOTAL	11,690,408.38	12,190,466.53
BALANCE	5 <u>\$ 291,155.60</u>	<u>\$ -</u>

CHILD NUTRITION BUDGET SUMMARY

	ACTUAL <u>2021-2022</u>	ESTIMATED <u>2022-2023</u>
SCHOOL LUNCH PROGRAM		
REVENUES		
BALANCE	\$ 733,628.55	\$ 1,418,827.75
LUNCH & BREAKFAST SALES	31,545.76	31,545.76
REIMBURSEMENT	3,337,291.73	2,500,000.00
LUNCH CHARGES		
CNU EMERGENCY OPERATIONS		
OTHER INCOME	<u>396,458.24</u>	<u>396,458.24</u>
TOTAL	4,498,924.28	4,346,831.75
EXPENDITURES		
SALARIES	1,463,611.05	1,463,611.05
BENEFITS	408,920.95	408,920.95
FOOD PURCHASES	940,193.95	940,193.95
OTHER EXPENSES	<u>267,370.58</u>	<u>267,370.58</u>
TOTAL	3,080,096.53	3,080,096.53
BALANCE	<u>\$ 1,418,827.75</u>	<u>\$ 1,266,735.22</u>