

**FINANCIAL STATEMENT
AUGUST 31, 2023**

	<u>ACTUAL</u> <u>2022-2023</u>	<u>AUGUST</u> <u>2023</u>	<u>YEAR TO DATE</u> <u>2023-2024</u>
REVENUES			
BALANCE	\$ 4,935,695.35	\$ 6,752,067.73	\$ 4,447,920.18
PROPERTY TAX-CURRENT	16,020,864.01	369,711.10	1,403,431.28
PROPERTY TAX-RELIEF	2,172,203.99		19,972.43
EXCESS COMMISSIONS	31,235.83		
DELINQUENT PERSONAL TAX	1,677,372.76	39,653.24	95,905.87
LAND REDEMPTION	186,949.73	13,834.25	38,170.81
IN LIEU OF TAXES	28,385.09		
SEVERANCE TAX	7,065.87		1,948.90
MISCELLANEOUS	1,788,067.45	5,052.05	53,855.73
STATE FOUNDATION FUNDING	29,396,671.00	2,621,590.00	5,243,180.00
LEARNS RAISE FUNDING		1,250,035.00	1,250,035.00
STATE PROPERTY INSURANCE OFFSET		120,131.70	120,131.70
98% TAX COLLECTION GUARANTEE	517,391.00		
NON TRADITIONAL LICENSING-APPEL			
SPECIAL EDUCATION AID	292,030.75		
SPECIAL EDUCATION-CATASTROPHIC	69,566.20		
DHS-PAT GRANT	111,000.00	8,907.65	(9,389.51)
TEACHER LICENSURE	4,275.00		
ADULT EDUCATION	556,965.44		
ALTERNATIVE LEARNING ENVIRONMENT	638,911.00		
ABC GRANT	507,000.00	50,700.00	101,400.00
VOCATIONAL EDUCATION AID			
PROFESSIONAL DEVELOPMENT	209,940.00		
ENGLISH LANGUAGE LEARNERS	211,914.00		
ESA (NSL) MATCHING	173,723.01		
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,493,195.00	162,280.00	162,280.00
STUDENT GROWTH	1,443,089.00		
SAFETY GRANT	169,952.09		(28,260.17)
DEBT SERVICE FUNDING SUPPLEMENT	358,353.00		178,652.00
NET REMAINING FUNDS			
US TREASURY-INTEREST SUBSIDY	156,310.32		
TRANSFERS	(548,561.43)		
INTEREST	<u>71,618.25</u>	<u>4,384.33</u>	<u>7,532.05</u>
TOTAL	\$ 62,681,183.71	\$ 11,398,347.05	\$ 13,086,766.27
EXPENDITURES			
TEACHER SALARY	25,157,773.70	2,162,027.14	2,573,890.61
OPERATING SALARY	7,904,487.02	622,785.18	855,561.51
EMPLOYEE BENEFITS	8,963,323.19	745,256.40	927,675.92
OPERATING EXPENSES	10,430,148.98	1,626,540.43	2,087,012.21
ADULT EDUCATION	608,339.11	47,769.53	93,726.40
DEBT SERVICE	<u>5,169,191.53</u>	<u>30,650.00</u>	<u>385,581.25</u>
TOTAL	58,233,263.53	5,235,028.68	6,923,447.90
BALANCE	<u>\$ 4,447,920.18</u>	<u>\$ 6,163,318.37</u>	<u>\$ 6,163,318.37</u>

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BUILDING FUND			
REVENUES			
BALANCE	\$ 11,984,247.36	\$ 4,628,818.80	\$ 5,108,107.11
GOOD FAITH DEPOSIT			
PROCEEDS FROM SALE OF BONDS			
ACADEMIC FACILITIES PARTNERSHIP	1,039,667.60		
NET REMAINING REFUNDING BONDS			
INTEREST	66,963.27	8,202.70	16,133.63
DONATIONS-TURF/SCOREBOARD	48,450.00		
REFUND PRIOR YEAR EXPENDITURES	199.12	504.07	504.07
TRANSFER-OPERATING	550,000.00		
TRANSFERS-TURF	-	-	-
TOTAL	<u>13,689,527.35</u>	<u>4,637,525.57</u>	<u>5,124,744.81</u>
EXPENDITURES			
LAND			
PURCHASED SERVICES	438,396.45	2,243.47	8,825.80
EQUIPMENT & FURNITURE	924,214.74	5,487.34	5,487.34
BUILDINGS-REMODELING	296,174.99		
BUILDINGS-NEW & ADDITIONS	5,934,931.69	328,784.79	809,421.70
RENTAL-EQUIPMENT & VEHICLES	106,058.10		
FEES	34,393.21		
SUPPLIES	113,400.83	1,167.30	1,167.30
IMPROVEMENTS	<u>733,850.23</u>	<u>41,447.40</u>	<u>41,447.40</u>
TOTAL	8,581,420.24	379,130.30	866,349.54
BALANCE	5,108,107.11	4,258,395.27	4,258,395.27
BALANCE	4,068,475.47	4,441,617.09	4,441,617.09
INTEREST	87,201.75		
TRANSFERS	285,939.87		
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	4,441,617.09	4,441,617.09	4,441,617.09
TOTAL BUILDING FUND	<u>\$ 9,549,724.20</u>	<u>\$ 8,700,012.36</u>	<u>\$ 8,700,012.36</u>

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BUILDING FUND-ADULT EDUCATION			
REVENUES			
BALANCE	\$ 4,989.10	\$ 1,790.15	\$ 1,790.15
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	4,989.10	1,790.15	1,790.15
EXPENDITURES			
ARCHITECT & ENGINEERS			
PURCHASED SERVICES			
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	-		
EQUIPMENT	3,198.95	-	-
TOTAL	3,198.95	-	-
BALANCE	\$ 1,790.15	\$ 1,790.15	\$ 1,790.15

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FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 294,025.99	\$ 70,914.90	\$ 309,190.69
TITLE I, ARKANSAS MEDICAID PROGRAM	2,040,030.18		4,277.40
TITLE VI-B, IDEA EARLY CHILDHOOD	1,351,417.35		(11,239.03)
ARMAC	59,817.02		88,917.98
TITLE I, MIGRANT	353,414.38	4,661.49	(29,830.25)
TITLE IIA	157,208.75		
TITLE III	238,733.06		(61.20)
TITLE IV	48,045.87		
ARP SPECIAL ED	146,531.51		
DHS CHILD CARE	212,459.47		
ESSER II	243,525.00	4,000.00	8,000.00
ARP (ESSER III)	552,111.43		
ARP II HOMELESS	7,169,106.36	50,501.42	50,501.42
ACH MIECHV	14,465.43	891.28	891.28
ARDH ELC GRANT	8,757.07	416.38	-
TITLE I SCH IMP 1003	31,746.40		(39.60)
MISC SMALL FEDERAL GRANTS	23,749.00		(7,000.00)
ROTC REIMBURSEMENT	46,732.07		3,871.97
ADULT ED	<u>264,951.36</u>	<u>-</u>	<u>(51,860.09)</u>
TOTAL	13,421,876.78	131,385.47	365,620.57
EXPENDITURES			
TITLE I	2,287,089.06	466,140.43	635,772.29
ARKANSAS MEDICAID PROGRAM	141,044.01	18,826.00	18,965.94
TITLE VI-B	1,351,417.35	99,207.07	99,231.55
IDEA EARLY CHILDHOOD	59,817.02	5,383.69	5,383.69
ARMAC	353,414.38	46,420.27	46,920.27
TITLE I, MIGRANT	154,481.75	11,316.06	11,316.06
TITLE I SCH IMP 1003	31,746.40		
ARP SPECIAL ED	212,459.47		
CARES ACT (ESSER II)	840,916.04		
ARP (ESSER III)	7,169,106.36	370,226.56	374,717.08
ARP II HOMELESS	14,456.21	4,229.27	4,229.27
ARDH ELC GRANT	9,371.77		
ROTC	46,732.07	5,458.35	7,560.93
ADULT EDUCATION	263,598.07	15,980.61	31,958.27
MISC SMALL FEDERAL GRANTS	8,125.30	14,259.00	14,259.00
DHS CHILD CARE	120,864.96	5,634.34	8,909.90
TITLE III	<u>48,045.87</u>	<u>-</u>	<u>38,092.50</u>
TOTAL	13,112,686.09	1,063,081.65	1,297,316.75
BALANCE	<u>\$ 309,190.69</u>	<u>\$ (931,696.18)</u>	<u>\$ (931,696.18)</u>

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SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 1,418,827.75	\$ 969,007.23	\$ 991,761.52
LUNCH & BREAKFAST SALES	557,786.90	30,256.53	30,256.53
REIMBURSEMENT	2,372,929.17	20,385.47	24,728.99
LUNCH CHARGES			
USDA SUPPLY CHAIN ASSISTANCE	112,272.13		
OTHER INCOME	<u>84,916.86</u>	<u>1,746.96</u>	<u>1,823.26</u>
TOTAL	4,546,732.81	1,021,396.19	1,048,570.30
EXPENDITURES			
SALARIES	1,607,644.45	128,909.08	147,418.35
BENEFITS	484,306.01	38,428.41	43,339.60
FOOD PURCHASES	1,064,270.41	70,957.84	73,341.39
OTHER EXPENSES	<u>398,750.42</u>	<u>36,923.75</u>	<u>38,293.85</u>
TOTAL	3,554,971.29	275,219.08	302,393.19
BALANCE	<u>\$ 991,761.52</u>	<u>\$ 746,177.11</u>	<u>\$ 746,177.11</u>
TOTAL BALANCES	<u>\$ 15,300,386.74</u>	<u>\$ 14,679,601.81</u>	<u>\$ 14,679,601.81</u>

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SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 600,948.38	\$ 612,653.04	\$ 596,698.61
ADMISSIONS	218,932.66	29,221.00	33,771.00
SCHOOL SPONSORED SALES	202,891.73	5,492.79	5,492.79
STUDENT SPONSORED SALES	315,300.82	25,594.89	25,869.70
OTHER STUDENT ACTIVITIES	166,990.09	14,438.12	49,374.00
OTHER COMMUNITY SERVICES	365.01		
PRIVATE CONTRIBUTIONS	149,645.92	10,957.18	21,403.16
MISCELLANEOUS	<u>3,656.01</u>	<u>624.36</u>	<u>908.56</u>
TOTAL	1,658,730.62	698,981.38	733,517.82
EXPENDITURES			
SALARIES	53,663.05		
BENEFITS	12,242.33		
PURCHASES SERVICES	206,988.21	5,903.59	20,154.53
SUPPLIES & MATERIALS	637,762.75	37,469.23	55,077.23
FIXED ASSETS	35,162.81	8,449.72	8,449.72
DUES & FEES	<u>116,555.82</u>	<u>22,309.30</u>	<u>24,986.80</u>
	1,062,374.97	74,131.84	108,668.28
BALANCE	<u>\$ 596,355.65</u>	<u>\$ 624,849.54</u>	<u>\$ 624,849.54</u>

**CITIZENS BANK ACCOUNT BALANCES
AUGUST 31, 2023**

CHECKING ACCOUNT #0376886401

\$ 2,373,324.39

**SCHEDULE OF INVESTMENTS
AUGUST 31, 2023**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2022
IN THE AMOUNT OF \$10,020,018.34 AT A RATE OF 1.10%
MATURING 12/01/2023

\$ 8,788,217.84

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
AUGUST 2023**

<u>OPERATING FUNDS</u>	<u>AUGUST</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ -
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		6,132.50
ADE COMPUTER SCIENCE BONUS PASS THRU		
PRIVATE DONATIONS		
POINTER PLACE REIMBURSEMENT		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		3.00
JUA GRANT		
MASCOT ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES	267.00	267.00
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	4,602.49	5,417.47
EMPLOYEE JURY/SUBPOENA FEES	16.00	142.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		
MERIT ENERGY-GAS ROYALTY	166.56	334.22
SALE OF FIXED ASSETS & SUPPLIES		
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS		21,542.21
ETS HONORARIUM		
USAC E-RATE		6,022.33
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 5,052.05</u>	<u>\$ 53,855.73</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-21	\$ 560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61						\$ 1,741.09			653,872.16
Aug-21	402,850.84		19,013.12	12,910.59	9,820.94							14,269.18		458,864.67
Sep-21	555,991.78		16,347.66	18,032.51	22,483.09									612,855.04
Oct-21	1,671,190.99		12,141.70	15,114.11	9,346.69			93.12			1,946.23			1,709,832.84
Nov-21	5,927,676.10		12,369.58	31,479.24	4,428.31									5,975,953.23
Dec-21			86,592.28	46,527.01	9,106.01							9,043.75	91,383.54	242,652.59
Jan-22	1,132,170.59	(Final)	93,017.61	42,609.12							1,990.68	1,581,580.20		2,851,368.20
Feb-22			77,328.94	32,180.97	16,205.60							260,022.15		385,737.66
Mar-22			63,208.80	50,044.57	7,961.56					32,502.02		215,920.08		369,637.03
Apr-22	204,421.42		96,675.65	68,290.58	6,694.78					0.03	1,464.88	105,333.49		482,880.83
May-22	4,751,805.02		69,736.06	69,377.20	16,757.42									4,907,675.70
Jun-22	829,323.89		40,040.35	59,839.30	11,106.23									940,309.77
Total FY2022	\$ 16,036,207.06	\$ -	\$ 619,230.45	\$ 491,854.53	\$ 127,057.24	\$ -	\$ -	\$ 93.12	\$ -	\$ 32,502.05	\$ 7,142.88	\$ 2,186,168.85	\$ 91,383.54	19,591,639.72
July-22	\$ 598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90						\$ 1,609.63	\$ 17,578.86		692,373.80
Aug-22	428,302.96		28,741.14	41,884.81	11,991.06					359.21				511,279.18
Sep-22	439,864.55		16,113.53	11,198.48	9,604.88									476,781.44
Oct-22	1,807,338.65		17,066.57	8,544.90	19,106.86			81.78			1,973.29			1,854,112.05
Nov-22	5,913,133.02		8,676.32	29,155.40	7,604.01									5,958,568.75
Dec-22	1,123,560.46	FINAL	116,105.65	80,776.45	605.20							4,886.29	91,055.05	1,416,989.10
Jan-23			97,921.48	67,246.55	31,357.02						2,088.47	1,168,384.76		1,366,998.28
Feb-23			77,125.19	41,423.60	47,709.65							284,124.06		450,382.50
Mar-23			187,041.61	98,004.88	33,195.76							247,669.01		565,911.26
Apr-23	235,385.35		86,632.77	29,051.24	1,288.00				0.02	30,876.62	1,394.48	273,509.39		658,137.87
May-23	4,802,764.99		70,611.25	75,476.78	2,010.71							180,937.91		5,131,801.64
Jun-23	672,399.14		249,201.82	89,235.48	1,601.68									1,012,438.12
Total FY2023	\$ 16,020,864.01	\$ -	\$ 991,403.63	\$ 590,027.79	\$ 186,949.73	\$ -	\$ -	\$ 81.78	\$ 0.02	\$ 31,235.83	\$ 7,065.87	\$ 2,177,090.28	\$ 91,055.05	20,095,773.99
July-23	\$ 1,033,720.18		\$ 40,793.89	\$ 15,458.74	\$ 24,336.56						\$ 1,948.90	\$ 19,972.43		1,136,230.70
Aug-23	369,711.10		22,682.07	16,971.17	13,834.25									423,198.59
Sep-23														-
Oct-23														-
Nov-23														-
Dec-23														-
Jan-24														-
Feb-24														-
Mar-24														-
Apr-24														-
May-24														-
Jun-24														-
Total FY2024	\$ 1,403,431.28	\$ -	\$ 63,475.96	\$ 32,429.91	\$ 38,170.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,948.90	\$ 19,972.43	\$ -	1,559,429.29