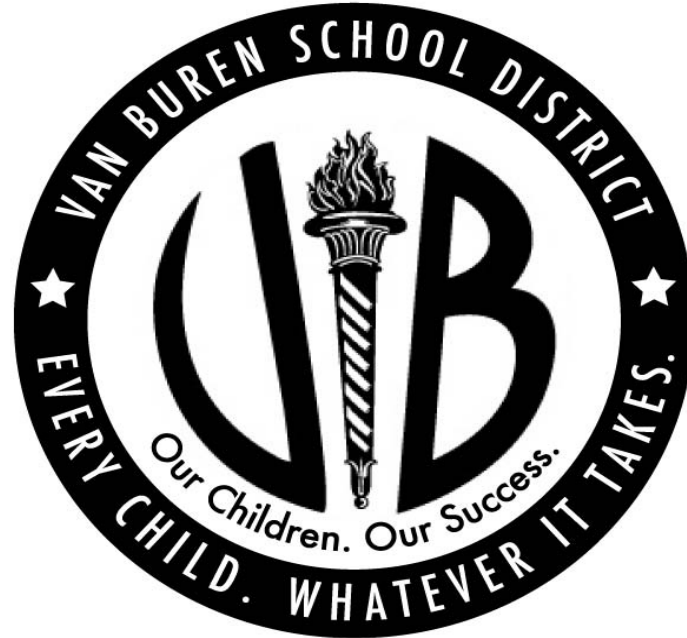


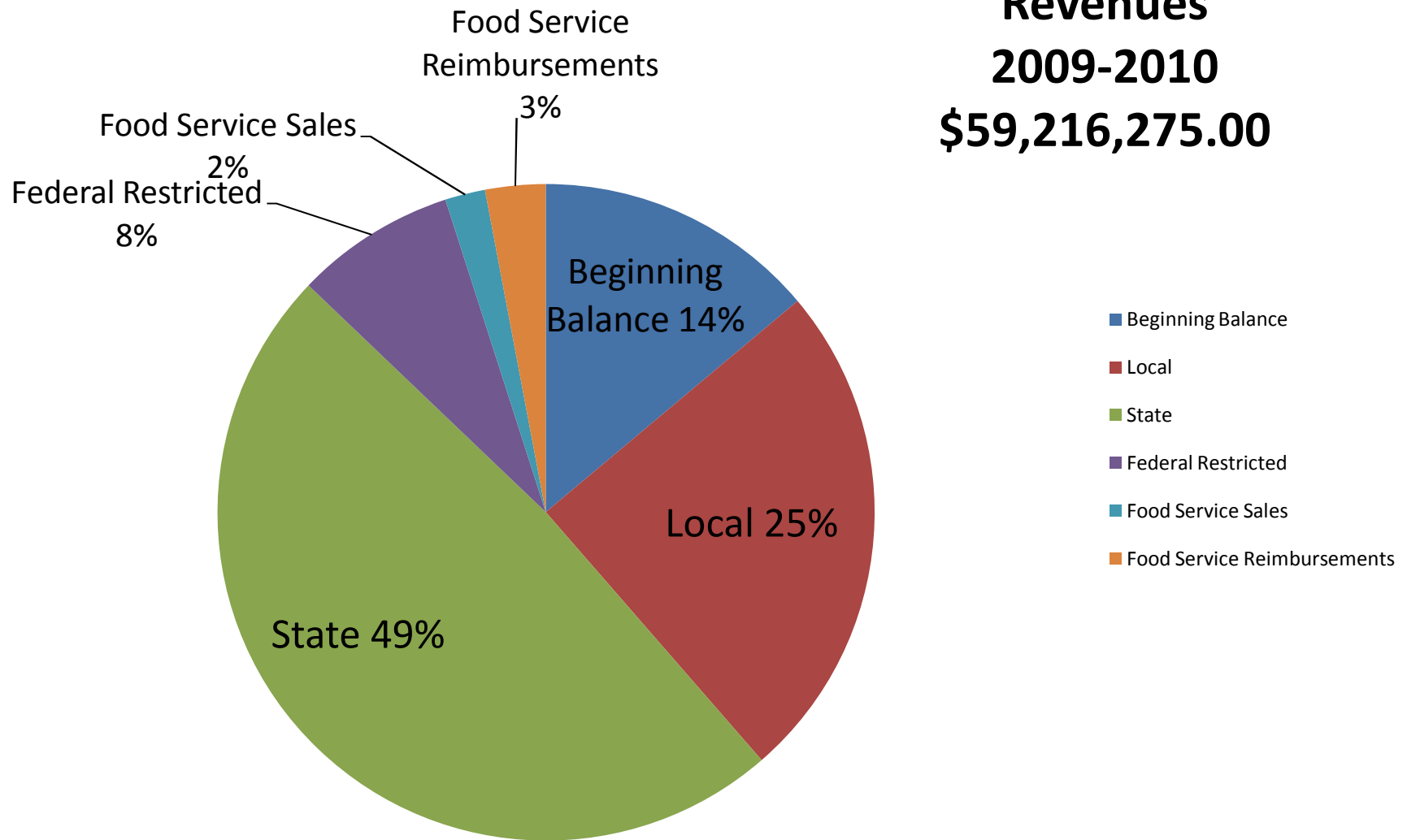
Van Buren School District  
Budget Summary  
2009-2010



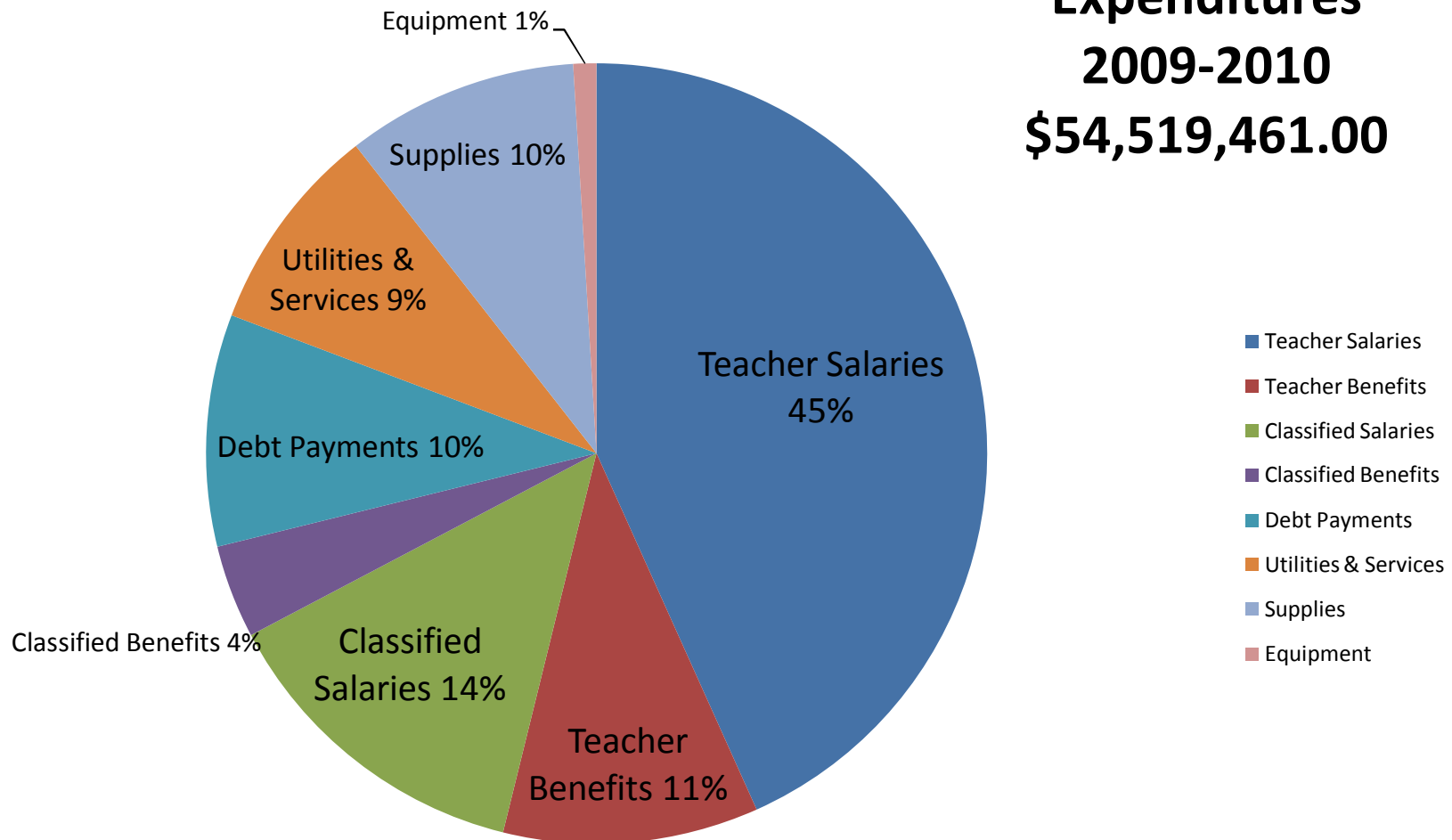
## 2009-2010 BUDGET SUMMARY

FUND	BEGINNING BALANCE	REVENUE	NET TRANSFERS	EXPENDITURES	ENDING BALANCE
Teacher Salary	\$ -	\$ -	\$ 22,391,434	\$ 22,391,434	\$ -
Operating	\$ 7,545,560	\$ 43,857,362	\$ (27,437,203)	\$ 20,399,928	\$ 3,565,791
Building	\$ 3,933,086	\$ 9,506,806	\$ 929,000	\$ 6,296,099	\$ 8,072,793
Debt Service	\$ -	\$ -	\$ 5,018,347	\$ 5,018,347	\$ -
Federal Funds	\$ 528,112	\$ 4,658,469	\$ (875,537)	\$ 4,294,491	\$ 16,553
Activity	\$ 468,946	\$ -	\$ -	\$ -	\$ 468,946
Food Service	\$ 97,950	\$ 2,528,822	\$ 2,959	\$ 2,415,261	\$ 214,470
<b>TOTAL</b>	<b>\$ 12,573,654</b>	<b>\$ 60,551,459</b>	<b>\$ 29,000</b>	<b>\$ 60,815,560</b>	<b>\$ 12,338,553</b>

# Van Buren School District Revenues 2009-2010 \$59,216,275.00



# Van Buren School District Expenditures 2009-2010 \$54,519,461.00



**SUMMARY ANNUAL FINANCIAL REPORT 2007-2008**  
**SUMMARY BUDGET 2009-2010**  
**(TSF, OPERATING, DEBT SERVICE)**

	<b><u>ACTUAL</u></b>	<b><u>BUDGETED</u></b>
<b>REVENUES</b>	<b><u>2008-2009</u></b>	<b><u>2009-2010</u></b>
BALANCE	\$ 4,012,155.00	\$ 7,545,560.00
PROPERTY TAX	13,320,817.00	13,880,931.00
EXCESS COMMISSIONS	120,919.00	20,000.00
DELINQUENT PERSONAL TAX	734,652.00	600,000.00
DISTRIBUTION OF COMMON SCH FUND	19,251.00	
LAND REDEMPTION	71,841.00	75,000.00
IN LIEU OF TAXES	20,026.00	15,000.00
SEVERANCE TAX	2,933.00	5,000.00
MISCELLANEOUS	4,250,493.00	123,000.00
STATE FOUNDATION FUNDING	24,973,721.00	24,678,577.00
ENHANCED EDUCATIONAL FUNDING	511,629.00	204,386.00
STUDENT GROWTH FUNDING	4,318.00	
STATE FACILITIES AID	86,734.00	74,344.00
98% TAX COLLECTION GUARANTEE	251,730.00	
NON TRADITIONAL LICENSING	89,000.00	89,000.00
SPECIAL EDUCATION AID	57,592.00	58,998.00
TEACHER LICENSURE	45,647.00	36,800.00
ADULT EDUCATION	496,337.00	498,340.00
ALTERNATIVE LEARNING ENVIRONMENT	302,287.00	241,464.00
YALE 21ST CENTURY-KING PRESCHOOL	15,654.00	15,654.00
EARLY CHILDHOOD HANDICAPPED	111,255.00	92,400.00
ABC GRANT	371,155.00	389,800.00
VOCATIONAL EDUCATION AID	61,909.00	53,000.00
SECONDARY WORKFORCE CENTER	75,562.00	84,500.00
PROFESSIONAL DEVELOPMENT	243,053.00	241,292.00
ENGLISH LANGUAGE LEARNERS	141,519.00	150,944.00

**SUMMARY ANNUAL FINANCIAL REPORT 2007-2008**  
**SUMMARY BUDGET 2009-2010**  
**(TSF, OPERATING, DEBT SERVICE)**

	<b>ACTUAL</b>	<b>BUDGETED</b>
	<b><u>2008-2009</u></b>	<b><u>2009-2010</u></b>
NATIONAL SCHOOL LUNCH	1,439,789.00	1,479,568.00
DECLINING ENROLLMENT		121,643.00
DEBT SERVICE FUNDING SUPPLEMENT	638,142.00	552,721.00
TRANSFERS	(31,060.00)	(27,422.00)
INTEREST	<u>104,274.00</u>	<u>75,000.00</u>
TOTAL	52,543,334.00	51,375,500.00
 <b>EXPENDITURES</b>		
TEACHER SALARY	21,753,414.00	22,391,434.00
OPERATING SALARY	5,493,555.00	5,476,381.00
EMPLOYEE BENEFITS	6,160,329.00	6,751,532.00
OPERATING EXPENSES	6,361,871.00	7,672,178.00
ADULT EDUCATION	503,088.00	499,837.00
DEBT SERVICE	<u>4,725,517.00</u>	<u>5,018,347.00</u>
TOTAL	44,997,774.00	47,809,709.00
 <b>BALANCE</b>	 <u>\$ 7,545,560.00</u>	 <u>\$ 3,565,791.00</u>

**OPERATING EXPENSES BY FUNCTION  
(TEACHER SALARY, OPERATING & DEBT SERVICE)**

<b>FUNCTION</b>	<b>ACTUAL 2008-2009</b>	<b>BUDGET 2009-2010</b>
Kindergarten	\$ 1,319,499	\$ 1,245,728
Elementary	\$ 8,180,168	\$ 8,479,423
Jr. High	\$ 3,717,990	\$ 3,776,646
High School	\$ 3,524,371	\$ 3,651,430
Athletics	\$ 1,455,348	\$ 1,433,422
Student Activities	\$ 331,957	\$ 337,174
Summer School	\$ 4,985	\$ -
Special Education	\$ 2,922,244	\$ 2,991,475
Workforce Education	\$ 1,005,121	\$ 1,067,686
Adult Education	\$ 492,227	\$ 499,837
Compensatory Programs(basic school & reading recovery)	\$ 519,331	\$ 597,374
Gifted & Talented	\$ 160,462	\$ 164,677
ESL	\$ 155,869	\$ 150,944
Alternative Learning	\$ 489,646	\$ 541,003
Support Functions (student) (guidance, psych, nurse)	\$ 1,672,428	\$ 1,708,996
Support Functions (instructional) (curr, in service, media, support)	\$ 2,926,544	\$ 3,313,609
Administration	\$ 1,213,768	\$ 1,099,831
Principals	\$ 2,264,684	\$ 2,309,901
Business (finance, purch, tech)	\$ 885,035	\$ 876,322
Operating & Maintenance	\$ 4,687,313	\$ 6,028,468
Transportation	\$ 1,403,132	\$ 1,386,468
Other	\$ 37,787	\$ 39,926
Community Services (Ed Foundation, presch, fine arts, middle school sports)	\$ -	\$ -
	\$ 672,216	\$ 869,212
Post Dated Warrants & Debt Service	\$ 4,955,649	\$ 5,240,157
Other Non-Programmed Costs	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 44,997,774</b>	<b>\$ 47,809,709</b>

## BUILDING FUND BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2008-2009</u></b>	<b><u>BUDGETED</u></b> <b><u>2009-2010</u></b>	
<b>REVENUES</b>			
BALANCE	\$ 4,089,847.00	\$ 3,933,086.00	
INTEREST	213,516.00	150,000.00	
ACADEMIC FACILITIES PARTNERSHIP		1,594,409.00	
GOOD FAITH DEPOSIT	118,300.00		
NET REMAINING REFUNDING BONDS	3,105.00		
SALE OF PROPERTY/EQUIPMENT	(100.00)		
BOND ISSUE	5,390,941.00	7,762,397.00	
TRANSFERS	97,531.00	929,000.00	
TOTAL	9,913,140.00	14,368,892.00	
<b>EXPENDITURES</b>			
LAND	804,257.00	177,000.00	
PURCHASED SERVICES	361,973.00	137,183.00	
EQUIPMENT & FURNITURE	339,558.00	25,424.00	
BUILDINGS-REMODELING	108,392.00		
BUILDINGS-NEW & ADDITIONS	4,035,586.00	5,905,454.00	
RENTAL-EQUIPMENT & VEHICLES	83,937.00		
SUPPLIES	225,811.00	51,038.00	
IMPROVEMENTS	20,540.00	-	
TOTAL	5,980,054.00	6,296,099.00	
<b>BALANCE</b>	<b>\$ 3,933,086.00</b>	<b>\$ 8,072,793.00</b>	

## FEDERAL FUNDS BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2008-2009</u></b>	<b><u>BUDGETED</u></b> <b><u>2009-2010</u></b>	
<b>REVENUES</b>			
BALANCE	\$ 479,830.00	\$ 528,112.00	
TITLE I, ESEA	1,467,839.00	1,701,442.00	
21ST CENTURY COMMUNITY LEARNING	70,000.00	60,000.00	
HMG-SAFE ROOMS	68,531.00	900,000.00	
ARKANSAS MEDICAID PROGRAM	21,006.00	-	
ESEA, TITLE VI-B	1,166,589.00	1,217,984.00	
EARLY CHILDHOOD HANDICAPPED	49,007.00	48,220.00	
ARMAC	30,057.00	-	
CHAPTER 1, MIGRANT	105,909.00	107,771.00	
SUMMER SCHOOL HEALTH	-	2,959.00	
TITLE IIA	308,395.00	314,496.00	
TITLE III	53,329.00	54,210.00	
ROTC REIMBURSEMENT	44,696.00	49,431.00	
VOCATIONAL REIMBURSEMENT	114,409.00	103,806.00	
TRANSFER	(37,471.00)	27,422.00	
LEARN & SERVE AMERICA GRANT	16,525.00		
ADULT ED	75,000.00	75,000.00	
MISCELLANEOUS FEDERAL GRANTS	2,000.00		
TITLE IV (SDF)	<u>24,337.00</u>	<u>23,150.00</u>	
TOTAL	4,059,988.00	5,214,003.00	

## FEDERAL FUNDS BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2008-2009</u></b>	<b><u>BUDGETED</u></b> <b><u>2009-2010</u></b>
<b>EXPENDITURES</b>		
TITLE I	1,407,174.00	1,894,768.00
TITLE V	5,907.00	
ARKANSAS MEDICAID PROGRAM	4,542.00	27,210.00
ARMAC	45,067.00	28,514.00
TITLE VI-B PASSTHRU	1,174,162.00	1,322,170.00
EARLY CHILDHOOD HANDICAPPD	41,699.00	83,658.00
CHAPTER 1, MIGRANT	105,747.00	107,771.00
LEARN & SERVE AMERICA GRANT	16,209.00	8,917.00
TITLE IIA	302,938.00	361,128.00
ROTC	76,291.00	76,853.00
21ST CENTURY COMMUNITY LEARNING	71,647.00	82,713.00
TITLE IV (SDF)	18,667.00	29,390.00
PARTNERHSIP IN CHARACTER ED		1,706.00
ADULT EDUCATION	68,550.00	75,000.00
TITLE IID	1,600.00	40.00
HMG-SAFE ROOMS		900,000.00
TITLE V ABSTINENCE GRANT	-	3,293.00
TITLE III	75,279.00	87,524.00
SUMMER SCHOOL HEALTH		2,959.00
MISCELLANEOUS FEDERAL GRANTS	1,986.00	30.00
VOCATIONAL EDUCATION	114,411.00	103,806.00
TOTAL	3,531,876.00	5,197,450.00
<b>BALANCE</b>	<b>\$ 528,112.00</b>	<b>\$ 16,553.00</b>

## CHILD NUTRITION BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2008-2009</u></b>	<b><u>ESTIMATED</u></b> <b><u>2009-2010</u></b>
<b>REVENUES</b>		
BALANCE	\$ -	\$ 97,950.00
LUNCH & BREAKFAST SALES	817,172.00	842,200.00
REIMBURSEMENT	1,719,875.00	1,670,122.00
TRANSFER	-	2,959.00
OTHER INCOME	<u>14,480.00</u>	<u>16,500.00</u>
TOTAL	2,551,527.00	2,629,731.00
<b>EXPENDITURES</b>		
SALARIES	1,076,100.00	1,096,731.00
BENEFITS	274,527.00	287,330.00
FOOD PURCHASES	1,032,678.00	893,900.00
OTHER EXPENSES	<u>70,272.00</u>	<u>137,300.00</u>
TOTAL	2,453,577.00	2,415,261.00
<b>BALANCE</b>	<b><u>\$ 97,950.00</u></b>	<b><u>\$ 214,470.00</u></b>