

7.9 -- DISTRICT INSURANCE PROTECTION

Sufficient insurance shall be carried on both property and vehicles so as to be able to fully replace the lost or damaged property or vehicle. State law shall be followed concerning the amount of vehicle liability insurance to be carried. Insurance will be written on a plan with premiums payable annually. Policies for property and vehicle insurance shall be competitively bid on a regular basis. Companies who bid must have an "A" or better rating based on the most recent edition of a reputable rating service.

A Directors and Officers Liability insurance policy shall be carried by the District which shall protect Directors and Officers during litigation for wrongful acts and/or errors and omissions during the regular course of the completion of their assigned responsibilities. Companies selected must have an "A" or better rating based on the most recent edition of a reputable rating service.

