

**FINANCIAL STATEMENT
JULY 31, 2018**

	<u>ACTUAL</u> <u>2017-2018</u>	<u>JULY</u> <u>2018</u>	<u>YEAR TO DATE</u> <u>2018-2019</u>
REVENUES			
BALANCE	\$ 5,052,121.34	\$ 5,259,550.57	\$ 5,259,550.57
PROPERTY TAX	17,121,106.72	719,650.99	719,650.99
EXCESS COMMISSIONS	28,762.57		
DELINQUENT PERSONAL TAX	1,161,219.88	48,764.47	48,764.47
LAND REDEMPTION	121,805.93	12,387.10	12,387.10
IN LIEU OF TAXES	26,860.96		
SEVERANCE TAX	1,337.37	1,490.33	1,490.33
MISCELLANEOUS	1,111,227.47	(69,670.51)	(69,670.51)
STATE FOUNDATION FUNDING	28,362,102.00	2,374,092.00	2,374,092.00
STATE FACILITIES AID			
98% TAX COLLECTION GUARANTEE	64,135.00		
NON TRADITIONAL LICENSING	27,806.92	29,361.11	29,361.11
SPECIAL EDUCATION AID	28,072.73		
DHS-PAT GRANT	108,889.28	(9,968.93)	(9,968.93)
TEACHER LICENSURE	4,650.00		
ADULT EDUCATION	496,207.24		
OFFICE OF SKILLS GRANT	47,061.16	(32,283.44)	(32,283.44)
WORKPLACE ED GRANT	20,953.58		
ALTERNATIVE LEARNING ENVIRONMENT	542,402.00		
EARLY CHILDHOOD HANDICAPPED			
ABC GRANT	504,306.00	48,600.00	48,600.00
VOCATIONAL EDUCATION AID	97,201.10		
SECONDARY WORKFORCE CENTER	108,333.40		
PROFESSIONAL DEVELOPMENT	151,132.00		
ENGLISH LANGUAGE LEARNERS	183,534.00		
NATIONAL SCHOOL LUNCH MATCHING	83,480.93		
NATIONAL SCHOOL LUNCH	1,880,976.00		
DECLINING ENROLLMENT	23,428.00		
DEBT SERVICE FUNDING SUPPLEMENT	451,451.00	224,923.00	224,923.00
ADE-WELLNESS CENTERS-TOBACCO TAX	120,000.00		
US TREASURY-INTEREST SUBSIDY	154,212.18		
TRANSFERS	(1,019,125.84)		
INTEREST	<u>35,781.37</u>	<u>2,500.28</u>	<u>2,500.28</u>
TOTAL	57,101,432.29	8,609,396.97	8,609,396.97
EXPENDITURES			
TEACHER SALARY	23,948,756.83	308,168.97	308,168.97
OPERATING SALARY	6,371,351.09	186,227.10	186,227.10
EMPLOYEE BENEFITS	7,510,837.64	120,475.25	120,475.25
OPERATING EXPENSES	8,500,312.83	767,895.89	767,895.89
ADULT EDUCATION	420,992.81	35,511.27	35,511.27
DEBT SERVICE	<u>5,089,630.52</u>	<u>303,425.01</u>	<u>303,425.01</u>
TOTAL	51,841,881.72	1,721,703.49	1,721,703.49
BALANCE	<u>\$ 5,259,550.57</u>	<u>\$ 6,887,693.48</u>	<u>\$ 6,887,693.48</u>

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JULY 31, 2018**

	<u>ACTUAL</u> <u>2017-2018</u>	<u>JULY</u> <u>2018</u>	<u>YEAR TO DATE</u> <u>2018-2019</u>
BUILDING FUND			
REVENUES			
BALANCE	\$ 13,406,862.49	\$ 11,493,672.12	\$ 11,493,672.12
GOOD FAITH DEPOSIT	-		-
ACADEMIC FACILITIES PARTNERSHIP			
DEBT SAVINGS TRANSFER			
NET REMAINING REFUNDING BONDS			
INTEREST	34,840.44	3,967.58	3,967.58
REFUND PRIOR YEAR EXPENDITURES	300.83		
TRANSFER-OPERATING	750,000.00		
TRANSFERS-TURF	<u>27,250.00</u>	<u>-</u>	<u>-</u>
TOTAL	14,219,253.76	11,497,639.70	11,497,639.70
EXPENDITURES			
LAND	617,723.11		
PURCHASED SERVICES	714,906.99	111,964.44	111,964.44
EQUIPMENT & FURNITURE	53,470.06		
BUILDINGS-REMODELING		-	
BUILDINGS-NEW & ADDITIONS			
RENTAL-EQUIPMENT & VEHICLES	17,342.96		
FEES	390.00		
SUPPLIES	14,884.99	257.25	257.25
IMPROVEMENTS	<u>1,306,863.53</u>	<u>484,852.95</u>	<u>484,852.95</u>
TOTAL	2,725,581.64	597,074.64	597,074.64
BALANCE	11,493,672.12	10,900,565.06	10,900,565.06
BALANCE	2,307,240.00	2,660,530.00	2,660,530.00
INTEREST	44,164.16		
TRANSFERS	309,125.84		
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	2,660,530.00	2,660,530.00	2,660,530.00
TOTAL BUILDING FUND	<u>\$ 14,154,202.12</u>	<u>\$ 13,561,095.06</u>	<u>\$ 13,561,095.06</u>

**FINANCIAL STATEMENT
JULY 31, 2018**

**ACTUAL
2017-2018**

**JULY
2018**

**YEAR TO DATE
2018-2019**

BUILDING FUND-ADULT EDUCATION

REVENUES

BALANCE	\$ 11,820.41	\$ 7,161.00	\$ 7,161.00
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	<u>11,820.41</u>	<u>7,161.00</u>	<u>7,161.00</u>

EXPENDITURES

ARCHITECT & ENGINEERS		-	
PURCHASED SERVICES	150.00		
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	4,509.41		
EQUIPMENT	-	-	-
TOTAL	<u>4,659.41</u>	<u>-</u>	<u>-</u>

BALANCE	<u>\$ 7,161.00</u>	<u>\$ 7,161.00</u>	<u>\$ 7,161.00</u>
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**FINANCIAL STATEMENT
JULY 31, 2018**

	ACTUAL <u>2017-2018</u>	JULY <u>2018</u>	YEAR TO DATE <u>2018-2019</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 78,420.01	\$ 212,872.68	\$ 212,872.68
TITLE I, ESEA	1,593,416.19		
ARKANSAS MEDICAID PROGRAM	86,363.76		
TITLE VI-B, ESEA	1,233,216.51	(151,977.10)	(151,977.10)
EARLY CHILDHOOD HANDICAPPED	8,435.82		
ARMAC	142,662.81		
CHAPTER 1, MIGRANT	155,623.77		
TITLE IIA	201,915.27		
TITLE III	42,881.94		
TITLE IV	34,648.17		
ROTC REIMBURSEMENT	52,150.86		
DHS-CHILD CARE & DEVELOPMENT			
VOCATIONAL REIMBURSEMENT	-	-	-
ADULT ED	<u>106,193.63</u>	<u>-</u>	<u>-</u>
TOTAL	3,735,928.74	60,895.58	60,895.58
EXPENDITURES			
TITLE I	1,717,276.52	13,838.08	13,838.08
ARKANSAS MEDICAID PROGRAM	56,530.25		
ARMAC	151,106.72		
TITLE VI-B PASSTHRU	1,233,216.51	14,050.12	14,050.12
EARLY CHILDHOOD HANDICAPPD	8,435.82		
CHAPTER 1, MIGRANT	155,623.77		
TITLE IIA			
ROTC	52,150.86		
ADULT EDUCATION	95,796.73	8,884.34	8,884.34
TITLE III	42,214.12	1,027.70	1,027.70
DHS-CHILD CARE & DEVELOPMENT	307.86		
VOCATIONAL EDUCATION	<u>10,396.90</u>	<u>-</u>	<u>-</u>
TOTAL	3,523,056.06	37,800.24	37,800.24
BALANCE	<u>\$ 212,872.68</u>	<u>\$ 23,095.34</u>	<u>\$ 23,095.34</u>

**FINANCIAL STATEMENT
JULY 31, 2018**

	<u>ACTUAL</u> <u>2017-2018</u>	<u>JULY</u> <u>2018</u>	<u>YEAR TO DATE</u> <u>2018-2019</u>
SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 777,249.11	\$ 840,932.29	\$ 840,932.29
LUNCH & BREAKFAST SALES	375,828.57		
REIMBURSEMENT	2,003,406.08		
LOANS RECEIVED (REPAID)			
OTHER INCOME	<u>130,474.46</u>	<u>360.00</u>	<u>360.00</u>
TOTAL	3,286,958.22	841,292.29	841,292.29
EXPENDITURES			
SALARIES	1,171,102.87	23,270.46	23,270.46
BENEFITS	327,082.83	5,699.27	5,699.27
FOOD PURCHASES	648,266.36		
OTHER EXPENSES	<u>299,573.87</u>	<u>5,963.75</u>	<u>5,963.75</u>
TOTAL	2,446,025.93	34,933.48	34,933.48
BALANCE	<u>\$ 840,932.29</u>	<u>\$ 806,358.81</u>	<u>\$ 806,358.81</u>
TOTAL BALANCES	<u>\$ 20,474,718.66</u>	<u>\$ 21,285,403.69</u>	<u>\$ 21,285,403.69</u>

**FINANCIAL STATEMENT
JULY 31, 2018**

	<u>ACTUAL</u> <u>2017-2018</u>	<u>JULY</u> <u>2018</u>	<u>YEAR TO DATE</u> <u>2018-2019</u>
SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 590,225.22	\$ 624,151.40	\$ 624,151.40
ADMISSIONS	187,561.96	4,535.00	4,535.00
SCHOOL SPONSORED SALES	143,488.87		
STUDENT SPONSORED SALES	189,497.25		
OTHER STUDENT ACTIVITIES	216,247.03	13,660.03	13,660.03
OTHER COMMUNITY SERVICES	18,108.66	2,572.00	2,572.00
PRIVATE CONTRIBUTIONS	186,865.18	21,836.00	21,836.00
MISCELLANEOUS	<u>52,146.27</u>	<u>105.00</u>	<u>105.00</u>
TOTAL	1,584,140.44	666,859.43	666,859.43
EXPENDITURES			
PURCHASES SERVICES	285,045.92	17,681.00	17,681.00
SUPPLIES & MATERIALS	537,819.04	4,842.00	4,842.00
FIXED ASSETS	58,252.85		
DUES & FEES	<u>78,871.23</u>	<u>2,674.50</u>	<u>2,674.50</u>
	959,989.04	25,197.50	25,197.50
BALANCE	<u>\$ 624,151.40</u>	<u>\$ 641,661.93</u>	<u>\$ 641,661.93</u>

**CITIZENS BANK ACCOUNT BALANCES
JULY 31, 2018**

CHECKING ACCOUNT #0376886401	<u>\$ 9,075,240.77</u>
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**SCHEDULE OF INVESTMENTS
JULY 31, 2018**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2017 IN THE AMOUNT OF \$1,877,945.63 AT A RATE OF .35% MATURING 12/01/2018	\$ 1,881,766.59
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PURCHASED CERTIFICATE OF DEPOSIT 07/04/2018 IN THE AMOUNT OF \$8,045,357.66 AT A RATE OF .60% MATURING 08/04/2018	<u>\$ 8,049,325.24</u>
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	<u>\$ 9,931,091.83</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JULY 2018**

<u>OPERATING FUNDS</u>	<u>JULY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ISEP GRANT		
RISE ACADEMY		
PRIVATE DONATIONS		
PRESCHOOL AFTER HOURS CARE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS	(87,028.74)	(87,028.74)
FACILITIES & TRANSPORTATION REIMBURSEMENT	4,216.44	4,216.44
PERCENTAGE THEATER ADMISSIONS		
COTTON GALLERY ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	12,063.57	12,063.57
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY	292.35	292.35
SALE OF FIXED ASSETS & SUPPLIES		
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER		
PAYROLL REIMBURSEMENT-C COCHRAN		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE	5.87	5.87
PROPERTY DAMAGES REIMBURSEMENTS		
ETS HONORARIUM	780.00	780.00
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		
	-	-
TOTAL	<u>\$ (69,670.51)</u>	<u>\$ (69,670.51)</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-16	\$ 448,133.14		\$ 22,573.89	\$ 3,906.59	\$ 985.76			\$ 76.86	\$ 77.38			\$ 191,798.74		667,552.36
August-16	218,414.96		16,983.21	3,567.76	15,329.83							190,823.83		445,119.59
September-16	400,074.61		19,111.96	8,462.85	15,174.21							193,809.84		636,633.47
October-16	1,639,763.77		11,473.31	7,954.43	4,873.35				0.22			178,852.43		1,842,917.51
November-16	4,870,268.44		8,972.82	28,121.98	7,151.01									4,914,514.25
December-16	871,183.70		66,421.72	159,667.83	10,203.42							4,109.48	86,398.50	1,197,984.65
January-17			59,539.60	132,930.48	11,872.24							523,119.90		727,462.22
February-17			62,616.28	24,297.29	7,106.26							195,676.82		289,696.65
March-17			62,890.51	48,383.24	25,810.61					24,570.95		178,114.20		339,769.51
April-17	133,506.32		230,677.50	126,216.50	25,178.47			7.67	97.59			187,491.98		703,176.03
May-17	2,278,519.97		59,953.10	43,967.01	1,211.93							190,756.85		2,574,408.86
June-17	1,936,253.49		31,469.47	13,437.17	5,969.10			-	-	-		190,165.96		2,177,295.19
Total FY2017	\$ 12,796,118.40	\$ -	\$ 652,683.37	\$ 600,913.13	\$ 130,866.19	\$ -	\$ -	\$ 84.53	\$ 175.19	\$ 24,570.95	\$ -	\$ 2,224,720.03	\$ 86,398.50	16,516,530.29
July-17	\$ 973,608.10		\$ 23,656.20	\$ 4,076.66	\$ 3,996.53									1,005,337.49
August-17	262,682.80		15,270.75	12,999.17	2,388.34							196,632.76		489,973.82
September-17	425,155.23		12,777.53	5,306.05	10,872.43			96.00				200,322.25		654,529.49
October-17	1,701,945.26		11,651.92	10,152.39	7,385.36				5.66			20,959.06		1,752,099.65
November-17	5,726,487.09		35,373.69	47,031.81	7,196.10									5,816,088.69
December-17	987,755.52		119,944.78	146,114.60	950.01							26,344.58	87,931.57	1,369,041.06
January-18			62,213.69	88,301.27	9,444.37							717,183.44		877,142.77
February-18			66,900.73	46,492.92	14,033.21					28,762.57		205,501.02		361,690.45
March-18			80,593.05	54,365.71	32,001.76							186,670.79		353,631.31
April-18	147,914.29		76,719.69	43,307.56	24,943.97						1,337.37	197,986.57		492,209.45
May-18	3,811,788.54		60,497.46	66,009.54	6,897.94							203,802.74		4,148,996.22
June-18	842,055.31		48,034.64	23,428.07	1,695.91							198,379.80		1,113,593.73
Total FY2018	\$ 14,879,392.14	\$ -	\$ 613,634.13	\$ 547,585.75	\$ 121,805.93	\$ -	\$ -	\$ 96.00	\$ 5.66	\$ 28,762.57	\$ 1,337.37	\$ 2,153,783.01	\$ 87,931.57	18,434,334.13
July-18	\$ 512,072.07		\$ 30,564.83	\$ 18,199.64	\$ 12,387.10				\$ 5.87			\$ 1,490.33	\$ 207,578.92	782,298.76
August-18														-
September-18														-
October-18														-
November-18														-
December-18														-
January-19														-
February-19														-
March-19														-
April-19														-
May-19														-
June-19														-
Total FY2019	\$ 512,072.07	\$ -	\$ 30,564.83	\$ 18,199.64	\$ 12,387.10	\$ -	\$ -	\$ -	\$ 5.87	\$ -	\$ 1,490.33	\$ 207,578.92	\$ -	782,298.76