

**FINANCIAL STATEMENT
AUGUST 31, 2019**

	<u>ACTUAL</u> <u>2018-2019</u>	<u>AUGUST</u> <u>2019</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>
REVENUES			
BALANCE	\$ 5,259,550.57	\$ 5,694,410.58	\$ 4,507,530.59
PROPERTY TAX	17,086,294.32	295,183.56	777,428.81
EXCESS COMMISSIONS	114,686.34		
DELINQUENT PERSONAL TAX	1,084,802.15	30,989.01	70,871.64
LAND REDEMPTION	177,059.70	50,366.53	55,180.48
IN LIEU OF TAXES	25,973.70		
SEVERANCE TAX	5,739.11		1,715.63
MISCELLANEOUS	1,007,374.56	6,348.65	48,668.23
STATE FOUNDATION FUNDING	28,487,298.00	2,370,351.00	4,740,702.00
98% TAX COLLECTION GUARANTEE	115,095.00		
NON TRADITIONAL LICENSING-APPEL	77,898.78		(10,362.67)
SPECIAL EDUCATION AID	27,519.47		
SPECIAL EDUCATION-CATASTROPHIC	27,274.14		
DHS-PAT GRANT	110,777.33	9,334.83	9,397.13
TEACHER LICENSURE	5,775.00		
ADULT EDUCATION	461,757.45		28.34
OFFICE OF SKILLS GRANT	10,556.18		
WORKPLACE ED GRANT	43,853.94		
ALTERNATIVE LEARNING ENVIRONMENT	488,954.00		
ABC GRANT	497,622.00	49,660.00	99,320.00
VOCATIONAL EDUCATION AID	77,719.96		3,840.00
SECONDARY WORKFORCE CENTER	104,000.00	17,265.79	17,265.79
PROFESSIONAL DEVELOPMENT	157,914.00		
ENGLISH LANGUAGE LEARNERS	192,322.00		
ESA (NSL) MATCHING	38,557.79		
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,866,774.00	162,869.00	162,869.00
DECLINING ENROLLMENT	129,992.00		
DEBT SERVICE FUNDING SUPPLEMENT	449,846.00		210,242.00
ADE-WELLNESS CENTERS-TOBACCO TAX	106,000.00		
US TREASURY-INTEREST SUBSIDY	154,791.00		
TRANSFERS	(1,254,652.77)		
INTEREST	<u>74,489.90</u>	<u>1,822.43</u>	<u>3,485.67</u>
TOTAL	57,213,615.62	8,688,601.38	10,698,182.64
EXPENDITURES			
TEACHER SALARY	23,493,349.13	2,047,139.91	2,364,316.97
OPERATING SALARY	6,708,772.04	551,442.09	750,930.64
EMPLOYEE BENEFITS	7,463,080.79	648,965.87	773,334.57
OPERATING EXPENSES	9,521,224.18	814,653.76	1,840,641.08
ADULT EDUCATION	437,338.33	53,524.50	94,084.12
DEBT SERVICE	<u>5,082,320.56</u>	<u>618,242.51</u>	<u>920,242.52</u>
TOTAL	52,706,085.03	4,733,968.64	6,743,549.90
BALANCE	<u>\$ 4,507,530.59</u>	<u>\$ 3,954,632.74</u>	<u>\$ 3,954,632.74</u>

**FINANCIAL STATEMENT
AUGUST 31, 2019**

	<u>ACTUAL 2018-2019</u>	<u>AUGUST 2019</u>	<u>YEAR TO DATE 2019-2020</u>
BUILDING FUND			
REVENUES			
BALANCE	\$ 11,493,672.12	\$ 4,204,868.41	\$ 4,792,375.09
GOOD FAITH DEPOSIT	-		-
ACADEMIC FACILITIES PARTNERSHIP	2,409,789.09		758,215.17
DEBT SAVINGS TRANSFER			
NET REMAINING REFUNDING BONDS			
INTEREST	93,275.78	8,995.54	17,691.61
DONATIONS-TURF/SCOREBOARD	32,500.00	160,000.00	160,000.00
REFUND PRIOR YEAR EXPENDITURES			
TRANSFER-OPERATING	1,000,000.00		
TRANSFERS-TURF	<u>22,500.00</u>	<u>-</u>	<u>-</u>
TOTAL	15,051,736.99	4,373,863.95	5,728,281.87
EXPENDITURES			
LAND	992,078.39		
PURCHASED SERVICES	784,691.76	26,657.01	49,538.35
EQUIPMENT & FURNITURE	173,926.72	348,258.75	405,731.53
BUILDINGS-REMODELING	7,823.00		
BUILDINGS-NEW & ADDITIONS	7,227,103.03	413,640.45	1,319,705.80
RENTAL-EQUIPMENT & VEHICLES			
FEES			
SUPPLIES	60,873.66	5,518.23	20,508.68
IMPROVEMENTS	<u>1,012,865.34</u>	<u>221,957.00</u>	<u>574,965.00</u>
TOTAL	10,259,361.90	1,016,031.44	2,370,449.36
BALANCE	4,792,375.09	3,357,832.51	3,357,832.51
BALANCE	2,660,530.00	3,003,505.70	3,003,505.70
INTEREST	63,997.12	-	
TRANSFERS	278,978.58	-	
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>
BALANCE	3,003,505.70	3,003,505.70	3,003,505.70
TOTAL BUILDING FUND	<u>\$ 7,795,880.79</u>	<u>\$ 6,361,338.21</u>	<u>\$ 6,361,338.21</u>

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	<u>ACTUAL</u> <u>2018-2019</u>	<u>AUGUST</u> <u>2019</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>
BUILDING FUND-ADULT EDUCATION			
REVENUES			
BALANCE	\$ 7,161.00	\$ 4,989.10	\$ 4,989.10
GENERAL IMPROVEMENT PAYMENT			
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	7,161.00	4,989.10	4,989.10
EXPENDITURES			
ARCHITECT & ENGINEERS			
PURCHASED SERVICES			
LAND & IMPROVEMENTS			
BUILDINGS-NEW & ADDITIONS			
SUPPLIES	489.54		
EQUIPMENT	1,682.36	-	-
TOTAL	2,171.90	-	-
BALANCE	\$ 4,989.10	\$ 4,989.10	\$ 4,989.10

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	<u>ACTUAL</u> <u>2018-2019</u>	<u>AUGUST</u> <u>2019</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 212,872.68	\$ (102,842.15)	\$ 190,486.36
TITLE I, ARKANSAS MEDICAID PROGRAM	1,433,494.60		(41,082.02)
TITLE VI-B, ESEA	101,575.92		(82,078.65)
ARMAC	1,205,289.23		49,611.52
TITLE I, MIGRANT	217,267.31		(33,247.93)
TITLE IIA	163,667.95		(3,041.84)
TITLE III	219,852.00		(41,452.99)
TITLE IV	71,350.51		393.21
ROTC REIMBURSEMENT	94,231.75		7,942.94
ADULT ED	12,771.81		7,942.94
TOTAL	<u>3,838,567.39</u>	<u>(94,899.21)</u>	<u>47,530.60</u>
EXPENDITURES			
TITLE I	1,799,272.71	107,438.56	220,561.19
ARKANSAS MEDICAID PROGRAM	120,644.64	353.33	353.33
ARMAC	107,213.98	21,742.75	24,632.11
TITLE VI-B PASSTHRU	1,205,289.23	165,763.51	174,186.65
TITLE I, MIGRANT	163,667.95	9,717.86	9,717.86
ROTC	12,771.81	2,150.44	2,150.44
ADULT EDUCATION	106,193.63	13,116.90	26,313.88
TITLE III	72,018.33	372.27	492.92
TITLE IV	61,008.75	806.23	5,483.28
TOTAL	<u>3,648,081.03</u>	<u>321,461.85</u>	<u>463,891.66</u>
BALANCE	<u>\$ 190,486.36</u>	<u>\$ (416,361.06)</u>	<u>\$ (416,361.06)</u>

**FINANCIAL STATEMENT
AUGUST 31, 2019**

	<u>ACTUAL 2018-2019</u>	<u>AUGUST 2019</u>	<u>YEAR TO DATE 2019-2020</u>
SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 840,932.29	\$ 837,801.03	\$ 857,133.54
LUNCH & BREAKFAST SALES	319,386.90	25,112.31	25,106.62
REIMBURSEMENT	2,193,899.87		
LOANS RECEIVED (REPAID)			
OTHER INCOME	<u>127,847.12</u>	<u>16,018.28</u>	<u>30,510.98</u>
TOTAL	3,482,066.18	878,931.62	912,751.14
EXPENDITURES			
SALARIES	1,239,614.90	105,040.28	128,662.75
BENEFITS	348,695.80	30,464.25	35,970.05
FOOD PURCHASES	905,954.92	6,848.33	6,848.33
OTHER EXPENSES	<u>130,667.02</u>	<u>30,334.13</u>	<u>35,025.38</u>
TOTAL	2,624,932.64	172,686.99	206,506.51
BALANCE	<u>\$ 857,133.54</u>	<u>\$ 706,244.63</u>	<u>\$ 706,244.63</u>
TOTAL BALANCES	<u>\$ 13,356,020.38</u>	<u>\$ 10,610,843.62</u>	<u>\$ 10,610,843.62</u>

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	<u>ACTUAL</u> <u>2018-2019</u>	<u>AUGUST</u> <u>2019</u>	<u>YEAR TO DATE</u> <u>2019-2020</u>
SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 624,151.40	\$ 620,585.83	\$ 614,405.62
ADMISSIONS	188,673.20	5,892.00	10,502.00
SCHOOL SPONSORED SALES	144,181.02	3,327.75	3,880.25
STUDENT SPONSORED SALES	225,418.28	8,043.38	10,368.38
OTHER STUDENT ACTIVITIES	185,516.55	31,402.22	52,792.75
OTHER COMMUNITY SERVICES	20,807.21	1,000.00	1,175.00
PRIVATE CONTRIBUTIONS	191,598.20	15,239.26	31,223.66
MISCELLANEOUS	<u>19,618.78</u>	<u>13.00</u>	<u>1,137.07</u>
TOTAL	1,599,964.64	685,503.44	725,484.73
EXPENDITURES			
PURCHASES SERVICES	252,475.61	9,113.75	38,414.38
SUPPLIES & MATERIALS	623,438.97	33,034.53	33,923.31
FIXED ASSETS	24,069.09	(154.38)	7,802.50
DUES & FEES	<u>85,575.35</u>	<u>1,195.60</u>	<u>3,030.60</u>
	985,559.02	43,189.50	83,170.79
BALANCE	<u>\$ 614,405.62</u>	<u>\$ 642,313.94</u>	<u>\$ 642,313.94</u>

**CITIZENS BANK ACCOUNT BALANCES
AUGUST 31, 2019**

CHECKING ACCOUNT #0376886401

\$ 2,798,755.98

**SCHEDULE OF INVESTMENTS
AUGUST 31, 2019**

PURCHASED CERTIFICATE OF DEPOSIT 8/04/2019
IN THE AMOUNT OF \$8,156,325.05 AT A RATE OF 1.16%
MATURING 9/04/2019

\$ 5,656,325.05

\$ 5,656,325.05

**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
AUGUST 2019**

<u>OPERATING FUNDS</u>	<u>AUGUST</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT		
ISEP GRANT		
RISE ACADEMY		
PRIVATE DONATIONS		
PRESCHOOL AFTER HOURS CARE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		
PERCENTAGE THEATER ADMISSIONS		
MASCOT ROYALTIES		
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES	660.70	850.10
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	5,498.31	33,334.19
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		
HANNA OIL-GAS & ROYALTY	1.00	1.00
STEPHENS PRODUCTION-GAS ROYALTIES		66.14
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY	188.64	415.90
SALE OF FIXED ASSETS & SUPPLIES		
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
JATC-FEES		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		5.90
PROPERTY DAMAGES REIMBURSEMENTS		
ETS HONORARIUM		
USAC E-RATE		
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
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TOTAL	\$ 6,348.65	\$ 48,668.23

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-17	\$ 973,608.10		\$ 23,656.20	\$ 4,076.66	\$ 3,996.53									1,005,337.49
August-17	262,682.80		15,270.75	12,999.17	2,388.34							196,632.76		489,973.82
September-17	425,155.23		12,777.53	5,306.05	10,872.43			96.00				200,322.25		654,529.49
October-17	1,701,945.26		11,651.92	10,152.39	7,385.36				5.66			20,959.06		1,752,099.65
November-17	5,726,487.09		35,373.69	47,031.81	7,196.10									5,816,088.69
December-17	987,755.52		119,944.78	146,114.60	950.01							26,344.58	87,931.57	1,369,041.06
January-18			62,213.69	88,301.27	9,444.37							717,183.44		877,142.77
February-18			66,900.73	46,492.92	14,033.21							28,762.57		361,690.45
March-18			80,593.05	54,365.71	32,001.76							186,670.79		353,631.31
April-18	147,914.29		76,719.69	43,307.56	24,943.97						1,337.37	197,986.57		492,209.45
May-18	3,811,788.54		60,497.46	66,009.54	6,897.94							203,802.74		4,148,996.22
June-18	842,055.31		48,034.64	23,428.07	1,695.91							198,379.80		1,113,593.73
Total FY2018	\$ 14,879,392.14	\$ -	\$ 613,634.13	\$ 547,585.75	\$ 121,805.93	\$ -	\$ -	\$ 96.00	\$ 5.66	\$ 28,762.57	\$ 1,337.37	\$ 2,153,783.01	\$ 87,931.57	18,434,334.13
July-18	\$ 512,072.07		\$ 30,564.83	\$ 18,199.64	\$ 12,387.10				\$ 5.87		\$ 1,490.33	\$ 207,578.92		782,298.76
August-18	430,722.83		19,076.61	8,483.77	8,849.82				85.97			171,653.14		638,872.14
September-18	363,537.81		22,566.71	12,962.67	942.86									400,010.05
October-18	1,342,283.85		8,957.83	10,179.62	8,971.63						1,550.73			1,371,943.66
November-18	5,944,625.25		13,538.28	26,132.89	2,189.82									5,986,486.24
December-18	970,241.46		163,374.33	68,360.38	9,813.96							3,298.65	87,168.96	1,302,257.74
January-19			61,012.44	49,207.03	1,722.10						1,505.88	1,000,391.69		1,113,839.14
February-19			78,981.93	48,718.15	5,076.71					27,517.38		204,619.83		364,914.00
March-19			83,733.36	87,636.98	43,484.33							182,552.28		397,406.95
April-19	150,841.55		66,026.17	27,859.27	52,002.35					0.31	1,192.17	196,583.43		494,505.25
May-19	4,139,593.67		56,629.62	72,814.68	9,009.54							193,781.27		4,471,828.78
June-19	866,777.38		33,833.06	15,951.90	22,609.48							205,139.24		1,144,311.06
Total FY2019	\$ 14,720,695.87	\$ -	\$ 638,295.17	\$ 446,506.98	\$ 177,059.70	\$ -	\$ -	\$ -	\$ 91.84	\$ 27,517.69	\$ 5,739.11	\$ 2,365,598.45	\$ 87,168.96	18,468,673.77
July-19	\$ 418,407.43		\$ 34,549.28	\$ 5,333.35	\$ 4,813.95				\$ 5.90		\$ 1,715.63	\$ 63,837.82		528,663.36
Aug-19	282,541.28		18,085.59	12,903.42	50,366.53							12,642.28		376,539.10
Sep-19														-
Oct-19														-
Nov-19														-
Dec-19														-
Jan-20														-
Feb-20														-
Mar-20														-
Apr-20														-
May-20														-
Jun-20														-
Total FY2020	\$ 700,948.71	\$ -	\$ 52,634.87	\$ 18,236.77	\$ 55,180.48	\$ -	\$ -	\$ -	\$ 5.90	\$ -	\$ 1,715.63	\$ 76,480.10	\$ -	905,202.46