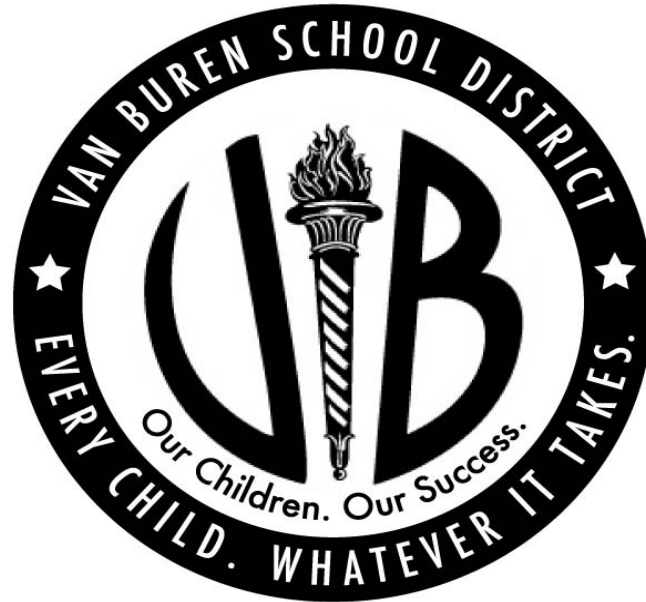


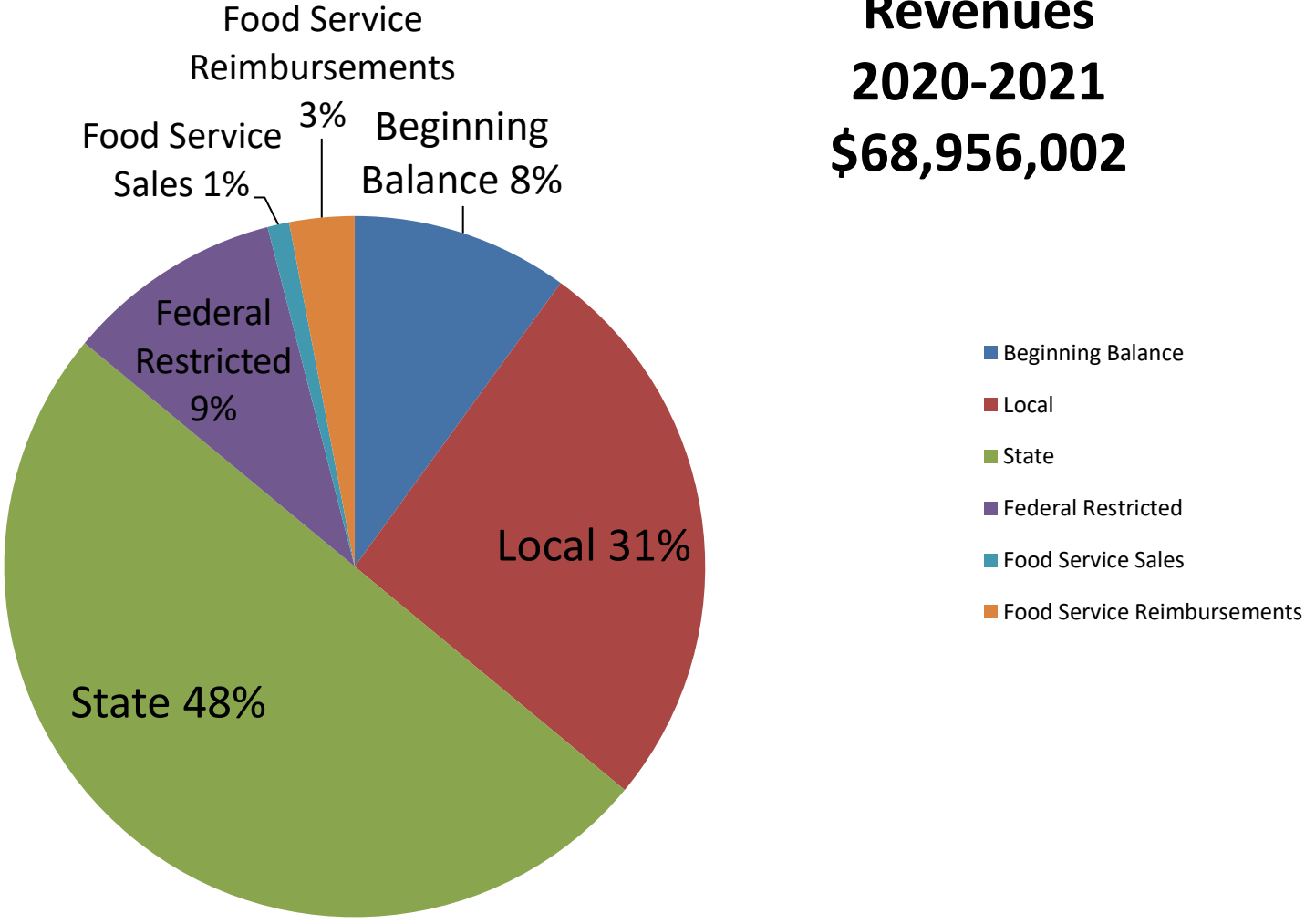
Van Buren School District
Budget Summary
2020-2021



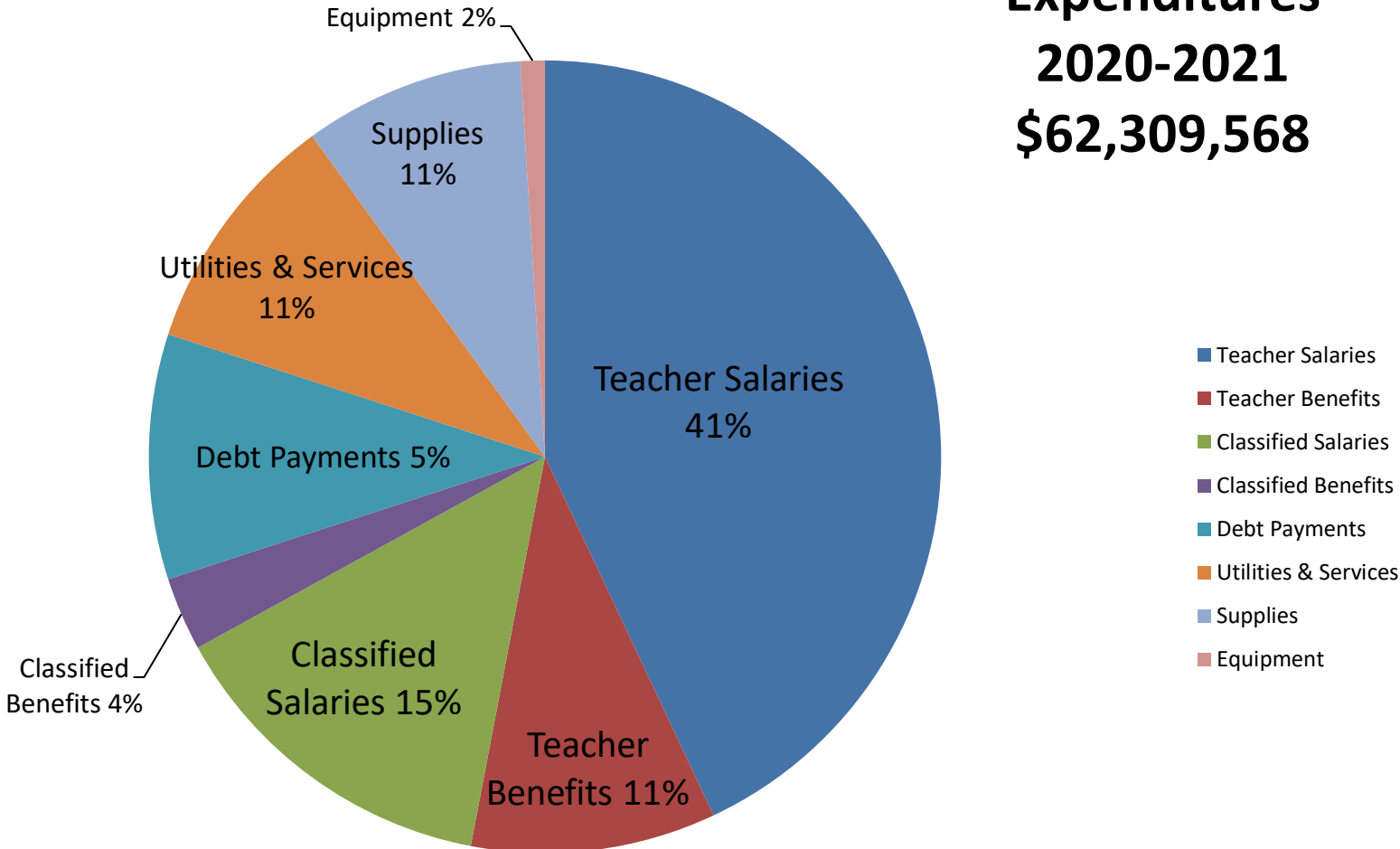
2020-2021 BUDGET SUMMARY

FUND	BEGINNING BALANCE	REVENUE	NET TRANSFERS	EXPENDITURES	ENDING BALANCE
Teacher Salary	\$ -	\$ -	\$ 24,693,303	\$ 24,693,303	\$ -
Operating	\$ 4,987,839	\$ 53,888,635	\$ (28,656,763)	\$ 25,412,654	\$ 4,807,057
Building	\$ 8,911,689	\$ 300,073	\$ 1,292,216	\$ 3,374,280	\$ 7,129,698
Debt Service	\$ -	\$ 155,618	\$ 2,711,244	\$ 2,866,862	\$ -
Federal Funds	\$ 79,898	\$ 6,486,817	\$ (40,000)	\$ 6,526,715	\$ -
Activity	\$ 571,962	\$ -	\$ -	\$ -	\$ 571,962
Food Service	\$ 646,895	\$ 2,710,300	\$ -	\$ 2,810,034	\$ 547,161
TOTAL	\$ 15,198,283	\$ 63,541,443	\$ -	\$ 65,683,848	\$ 13,055,878

Van Buren School District Revenues 2020-2021 \$68,956,002



Van Buren School District Expenditures 2020-2021 \$62,309,568



SUMMARY ANNUAL FINANCIAL REPORT 2019-2020
SUMMARY BUDGET 2020-2021
(TSF, OPERATING, DEBT SERVICE)

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ESTIMATED</u> <u>2020-2021</u>
REVENUES		
BALANCE	\$ 4,507,530.59	\$ 4,987,839
PROPERTY TAX	17,453,567.45	18,499,120
EXCESS COMMISSIONS	114,510.91	100,000
DELINQUENT PERSONAL TAX	1,212,470.42	1,200,000
LAND REDEMPTION	294,804.62	200,000
IN LIEU OF TAXES	28,385.09	28,000
SEVERANCE TAX	6,386.78	6,400
MISCELLANEOUS	995,845.87	913,624
STATE FOUNDATION FUNDING	28,441,813.00	28,070,188
98% TAX COLLECTION GUARANTEE	135,411.00	-
NON TRADITIONAL LICENSING	41,846.64	53,776
SPECIAL EDUCATION AID	24,666.11	223,563
SPECIAL EDUCATION -CATASTROPHIC	10,101.47	-
DHS-PAT GRANT	105,304.76	111,000
TEACHER LICENSURE	8,925.00	-
ADULT EDUCATION	516,431.13	472,165
ALTERNATIVE LEARNING ENVIRONMENT	512,323.00	638,365
ABC GRANT	496,600.00	507,000
VOCATIONAL EDUCATION AID	3,840.00	-
SECONDARY WORKFORCE CENTER	69,063.16	-
PROFESSIONAL DEVELOPMENT	156,544.00	202,653
ENGLISH LANGUAGE LEARNERS	193,200.00	193,200
ESA (NSL) MATCHING	-	-
ESA (NSL)	1,791,556.00	1,766,834
DECLINING ENROLLMENT	206,386.75	294,826
DEBT SERVICE FUNDING SUPPLEMENT	420,484.00	383,920
ADE-WELLNESS CENTERS-TOBACCO TA	90,000.00	-
US TREASURY-INTEREST SUBSIDY	155,617.88	155,618
TRANSFERS	(839,111.89)	(1,252,216)
INTEREST	<u>27,860.66</u>	<u>24,000</u>
TOTAL	57,182,364.40	57,779,876
EXPENDITURES		
TEACHER SALARY	24,062,834.28	24,693,303
OPERATING SALARY	6,597,044.42	7,117,626
EMPLOYEE BENEFITS	7,725,806.79	8,138,523
OPERATING EXPENSES	8,694,806.22	9,661,014
ADULT EDUCATION	452,873.03	495,491
DEBT SERVICE	<u>4,661,160.63</u>	<u>2,866,862</u>
TOTAL	52,194,525.37	52,972,819
BALANCE	<u>\$ 4,987,839.03</u>	<u>\$ 4,807,057</u>

**OPERATING EXPENSES BY FUNCTION
(TEACHER SALARY, OPERATING & DEBT SERVICE)**

FUNCTION	ACTUAL 2019-2020	BUDGET 2020-2021
Preschool	\$ 496,084	\$ 506,631
Kindergarten	1,357,191	1,337,653
Elementary	7,639,053	8,072,864
Jr. High/Middle School	4,396,450	4,554,121
High School	6,191,972	6,427,675
Athletics	2,015,355	2,234,568
Student Activities	282,026	283,495
Special Education	2,856,624	3,334,995
Workforce Education	1,111,620	1,029,719
Adult Education	484,887	449,684
Compensatory Programs(basic school & reading recovery)	801,718	599,865
Gifted & Talented	313,442	340,005
ESL	199,312	199,295
Alternative Learning	765,000	765,000
Support Functions (student) (guidance, psych, nurse)	1,955,668	2,024,207
Support Functions (instructional) (curr, in service, media, support)	3,133,921	3,632,721
Administration	820,898	894,219
Principals	2,850,348	2,950,534
Business (finance, purch, tech)	1,084,605	1,346,491
Operating & Maintenance	6,434,276	6,178,958
Transportation	1,853,924	2,419,959
Other	98,071	97,700
Food Service	32,788	50,000
Community Services (Ed Foundation, presch, fine arts, middle school sports)	349,697	310,441
Post Dated Warrants & Debt Service	4,661,161	2,866,862
Other Non-Programmed Costs	8,433	65,156
TOTAL	\$ 52,194,525	\$ 52,972,819

BUILDING BUDGET SUMMARY

	<u>ACTUAL</u> <u>2019-2020</u>	<u>BUDGETED</u> <u>2020-2021</u>
REVENUES		
BALANCE	\$ 4,792,375.09	\$ 5,567,998
GOOD FAITH DEPOSIT	94,001.53	-
ACADEMIC FACILITIES PARTNERSHIP	3,185,938.12	-
DONATIONS	210,000.00	189,000
NET REMAINING REFUNDING BONDS	3,942,627.85	-
INTEREST	64,602.72	50,000
REFUND PRIOR YEAR EXPENDITURES	-	-
TRANSFER-OPERATING	600,000.00	1,000,000
TRANSFERS-TURF	<u>8,500.00</u>	<u>-</u>
TOTAL	12,898,045.31	6,806,998
EXPENDITURES		
LAND	-	-
PURCHASED SERVICES	434,631.04	508,280
EQUIPMENT & FURNITURE	773,265.59	10,000
BUILDINGS-REMODELING	-	-
BUILDINGS-NEW & ADDITIONS	5,339,581.27	-
RENTAL-EQUIPMENT & VEHICLES	-	-
FEES	200.00	-
SUPPLIES	131,593.17	135,000
IMPROVEMENTS	<u>650,776.00</u>	<u>2,721,000</u>
TOTAL	7,330,047.07	3,374,280
BALANCE	5,567,998.24	\$ 3,432,718
BALANCE	3,003,505.70	\$ 3,343,691
INTEREST	61,073.80	61,073
TRANSFERS	279,111.89	292,216
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>
BALANCE	3,343,691.39	3,696,980
TOTAL BUILDING FUND	<u>\$ 8,911,689.63</u>	<u>\$ 7,129,698</u>

FEDERAL FUND BUDGET SUMMARY

	ACTUAL	ESTIMATED
	<u>2019-2020</u>	<u>2020-2021</u>
REVENUES		
BALANCE	\$ 190,486.36	\$ 79,898
TITLE I, ESEA	1,658,127.44	2,569,366
ARKANSAS MEDICAID PROGRAM	107,724.60	30,711
TITLE VI-B, ESEA	1,228,712.98	1,404,351
EARLY CHILDHOOD HANDICAPPED	-	59,433
ARMAC	275,374.26	268,512
CHAPTER 1, MIGRANT	121,677.44	143,339
TITLE IIA	292,649.09	240,040
TITLE III	64,772.42	64,861
TITLE IV	120,951.91	128,430
CARES ACT	18,019.97	1,329,498
ROTC REIMBURSEMENT	30,625.81	41,582
DHS-CHILD CARE & DEVELOPMENT	-	-
ADULT ED	<u>160,919.83</u>	<u>206,695</u>
TOTAL	4,270,042.11	6,566,715
EXPENDITURES		
TITLE I	1,642,015.99	2,569,366
ARKANSAS MEDICAID PROGRAM	78,725.03	87,934
ARMAC	386,905.66	291,187
TITLE VI-B PASSTHRU	1,256,769.58	1,404,351
EARLY CHILDHOOD HANDICAPPD	-	59,433
CHAPTER 1, MIGRANT	121,677.44	143,339
CARES ACT	18,019.97	1,329,498
TITLE IIA (TRANSFER TO TITLE I)	292,649.09	240,040
TITLE IV (LESS TRANSFER TO TITLE I)	120,951.91	128,430
ROTC	30,625.81	41,582
ADULT EDUCATION	160,919.83	206,695
TITLE III	64,772.42	64,861
DHS-CHILD CARE & DEVELOPMENT	-	-
VOCATIONAL EDUCATION	<u>16,111.45</u>	<u>-</u>
TOTAL	4,190,144.18	6,566,715
BALANCE	<u>\$ 79,897.93</u>	<u>\$ -</u>

CHILD NUTRITION BUDGET SUMMARY

	<u>ACTUAL</u> <u>2019-2020</u>	<u>ESTIMATED</u> <u>2020-2021</u>
REVENUES		
BALANCE	\$ 857,133.54	\$ 646,895
LUNCH & BREAKFAST SALES	284,610.06	327,000
REIMBURSEMENT	2,159,966.33	2,253,000
LUNCH CHARGES	-	40,000
OTHER INCOME	<u>64,414.90</u>	<u>90,300</u>
TOTAL	3,366,124.83	3,357,195
EXPENDITURES		
SALARIES	1,275,105.37	1,308,323
BENEFITS	366,883.99	381,711
FOOD PURCHASES	960,503.42	945,000
OTHER EXPENSES	<u>116,736.65</u>	<u>175,000</u>
TOTAL	2,719,229.43	2,810,034
BALANCE	<u>\$ 646,895.40</u>	<u>\$ 547,161</u>