

**FINANCIAL STATEMENT  
SEPTEMBER 30, 2022**

	<u>ACTUAL</u> <u>2021-2022</u>	<u>SEPTEMBER</u> <u>2022</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>	<u>ESTIMATED</u> <u>2022-2023</u>
<b>REVENUES</b>				
BALANCE	\$ 5,389,845.85	\$ 4,878,452.18	\$ 4,935,695.35	\$ 4,935,695
PROPERTY TAX-CURRENT	16,141,540.55	439,864.55	1,466,282.40	17,324,580
PROPERTY TAX-RELIEF	2,172,218.90		17,578.86	2,320,000
EXCESS COMMISSIONS	32,502.02		359.21	30,000
DELINQUENT PERSONAL TAX	1,111,084.98	27,312.01	152,133.48	1,150,000
LAND REDEMPTION	127,057.24	9,604.88	42,470.84	125,000
IN LIEU OF TAXES	25,363.16		3,021.93	25,000
SEVERANCE TAX	7,142.88		1,609.63	7,000
MISCELLANEOUS	1,007,040.60	3,250.90	32,543.01	863,485
STATE FOUNDATION FUNDING	27,080,863.00	2,449,723.00	7,349,169.00	29,396,673
98% TAX COLLECTION GUARANTEE	320,630.00			
NON TRADITIONAL LICENSING-APPEL	47,008.89			
SPECIAL EDUCATION AID	270,612.85	25,842.45	25,842.45	258,425
SPECIAL EDUCATION-CATASTROPHIC	118,853.62			
DHS-PAT GRANT	111,000.00	8,794.66	8,794.65	111,000
TEACHER LICENSURE	3,900.00			
ADULT EDUCATION	511,475.90	21,315.71	21,315.71	556,730
ALTERNATIVE LEARNING ENVIRONMENT	617,537.00			636,759
ABC GRANT	507,000.00	50,700.00	152,100.00	507,000
VOCATIONAL EDUCATION AID	300.00			
PROFESSIONAL DEVELOPMENT	195,059.00	209,940.00	209,940.00	209,940
ENGLISH LANGUAGE LEARNERS	200,681.00			200,681
ESA (NSL) MATCHING	148,738.42			
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,340,640.00	149,319.00	298,638.00	1,642,514
STUDENT GROWTH	968,223.00			
DECLINING ENROLLMENT	-			
DEBT SERVICE FUNDING SUPPLEMENT	339,097.00		179,177.00	358,353
NET REMAINING FUNDS	1,258.58			
US TREASURY-INTEREST SUBSIDY	155,948.62			160,562
TRANSFERS	(872,099.14)			(225,287)
INTEREST	<u>23,378.98</u>	<u>851.93</u>	<u>1,667.96</u>	<u>20,000</u>
TOTAL	58,103,902.90	\$ 8,274,971.27	\$ 14,898,339.48	60,614,109
<b>EXPENDITURES</b>				
TEACHER SALARY	23,909,434.37	2,046,022.17	4,503,026.02	25,120,385
OPERATING SALARY	7,345,740.90	636,853.51	1,468,917.59	7,652,594
EMPLOYEE BENEFITS	8,068,912.83	699,508.67	1,550,022.81	8,897,528
OPERATING EXPENSES	8,748,503.96	795,096.14	2,696,278.95	9,038,810
ADULT EDUCATION	546,617.33	65,482.39	187,753.94	670,557
DEBT SERVICE	<u>4,548,998.16</u>	<u>502,456.25</u>	<u>962,788.03</u>	<u>5,166,951</u>
TOTAL	53,168,207.55	4,745,419.13	11,368,787.34	56,546,824
<b>BALANCE</b>	<u>\$ 4,935,695.35</u>	<u>\$ 3,529,552.14</u>	<u>\$ 3,529,552.14</u>	<u>\$ 4,067,285</u>

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<b>BUILDING FUND</b>				
<b>REVENUES</b>				
BALANCE	\$ 6,391,936.99	\$ 10,743,117.63	\$ 11,984,247.36	11,984,247
GOOD FAITH DEPOSIT	205,100.00			
PROCEEDS FROM SALE OF BONDS	9,798,065.50			
ACADEMIC FACILITIES PARTNERSHIP	564,311.12	40,832.82	188,836.66	1,182,538
NET REMAINING REFUNDING BONDS				
INTEREST	17,409.81	2,283.77	6,873.53	20,000
DONATIONS-TURF/SCOREBOARD	32,000.00			43,250
REFUND PRIOR YEAR EXPENDITURES	10,124.18			
TRANSFER-OPERATING	750,000.00			
TRANSFERS-TURF	<u>11,250.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	17,780,197.60	10,786,234.22	12,179,957.55	13,230,035
<b>EXPENDITURES</b>				
LAND				
PURCHASED SERVICES	795,270.18	65,451.60	253,856.96	
EQUIPMENT & FURNITURE	60,335.58	155,388.99	287,068.92	226,219
BUILDINGS-REMODELING	95,504.52		296,174.99	
BUILDINGS-NEW & ADDITIONS	3,557,047.28	948,914.45	1,311,096.79	3,072,903
RENTAL-EQUIPMENT & VEHICLES	11,275.83	2,395.12	98,544.81	
FEES	62,563.56	15,077.15	30,040.88	
SUPPLIES	52,233.35	17,189.21	44,099.29	
IMPROVEMENTS	<u>1,161,719.94</u>	<u>27,358.00</u>	<u>304,615.21</u>	<u>2,786,984</u>
TOTAL	5,795,950.24	1,231,774.52	2,625,497.85	6,086,106
<b>BALANCE</b>	11,984,247.36	9,554,459.70	9,554,459.70	7,143,929
BALANCE	3,719,658.00	4,068,475.47	4,068,475.47	4,068,475
INTEREST	63,529.12			68,002
TRANSFERS	285,288.35			285,287
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>BALANCE</b>	4,068,475.47	4,068,475.47	4,068,475.47	4,421,764
<b>TOTAL BUILDING FUND</b>	<u>\$ 16,052,722.83</u>	<u>\$ 13,622,935.17</u>	<u>\$ 13,622,935.17</u>	<u>\$ 11,565,693</u>

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<b>BUILDING FUND-ADULT EDUCATION</b>				
<b>REVENUES</b>				
BALANCE	\$ 4,989.10	\$ 1,778.07	\$ 4,989.10	\$ 4,989
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	1,778.07	4,989.10	4,989
<b>EXPENDITURES</b>				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				
SUPPLIES	-			
EQUIPMENT	-	(12.08)	3,198.95	-
TOTAL	-	(12.08)	3,198.95	-
<b>BALANCE</b>	<b>\$ 4,989.10</b>	<b>\$ 1,790.15</b>	<b>\$ 1,790.15</b>	<b>\$ 4,989</b>

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<b>FEDERAL PROGRAMS</b>				
<b>REVENUES</b>				
BALANCE	\$ 82,253.05	\$ (3,422,564.66)	\$ 294,025.99	\$ 294,026
TITLE I,	1,860,938.90	672,932.02	553,207.43	2,040,168
ARKANSAS MEDICAID PROGRAM	154,487.20	9,173.35	9,173.35	130,000
TITLE VI-B,	1,275,909.32	228,306.90	95,190.56	1,350,320
IDEA EARLY CHILDHOOD	64,264.47	21,038.99	10,935.33	61,888
ARMAC	317,326.35	77,194.58	174,331.86	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	21,065.30	6,478.05	89,898
TITLE IIA	275,309.78			237,958
TITLE III	72,160.52	36,554.16	36,554.16	72,233
TITLE IV	144,117.24			146,254
ARP SPECIAL ED	102,913.14		212,410.00	
DHS CHILD CARE	12,000.00	65,000.00	65,000.00	
CARES ACT ESSER I	0.01			513,595
ESSER II	1,655,903.19			8,332,981
ARP (ESSER III)	5,690,008.64	2,830,550.77	1,514,535.61	28,910
ARP II HOMELESS	6,792.10	1,484.06	1,484.06	
ARDH ELC GRANT	59,645.93	7,676.93	7,676.93	43,612
MISC SMALL FEDERAL GRANTS		1,699.00	1,699.00	
ROTC REIMBURSEMENT	33,999.74	3,934.31	6,662.36	
ADULT ED	<u>217,649.75</u>	<u>-</u>	<u>(7,371.32)</u>	<u>284,263</u>
TOTAL	12,136,905.61	554,045.71	2,981,993.37	13,926,106
<b>EXPENDITURES</b>				
TITLE I	2,280,365.92	461,484.29	940,938.25	2,424,380
ARKANSAS MEDICAID PROGRAM	154,487.20	15,197.45	29,163.62	130,000
TITLE VI-B	1,275,909.32	146,580.28	233,510.24	1,350,320
IDEA EARLY CHILDHOOD	64,264.47	(1,482.34)	9,452.99	61,888
ARMAC	388,901.25	29,148.05	48,241.12	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	6,478.05	12,956.10	89,898
ARP SPECIAL ED	51,966.43		212,410.00	
CARES ACT (ESSER I)	0.01			
CARES ACT (ESSER II)	1,361,963.98			802,400
ARP (ESSER III)	5,727,348.18	650,490.80	2,165,225.83	8,332,981
ARP II HOMELESS	6,792.10	1,395.36	2,714.54	28,910
ARDH ELC GRANT	59,645.93	128.54	7,676.93	
ROTC	33,999.74	3,502.39	9,386.75	43,612
ADULT EDUCATION	236,391.52	17,788.16	50,428.16	284,263
MISC SMALL FEDERAL GRANTS		1,221.94	1,221.94	
DHS CHILD CARE	17,456.76			5,221
TITLE III	<u>72,160.52</u>	<u>1,335.74</u>	<u>37,889.90</u>	<u>72,233</u>
TOTAL	11,842,879.61	1,333,268.71	3,761,216.37	13,926,106
<b>BALANCE</b>	<u>\$ 294,026.00</u>	<u>\$ (779,223.00)</u>	<u>\$ (779,223.00)</u>	<u>-</u>

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<b>SCHOOL LUNCH PROGRAM</b>				
<b>REVENUES</b>				
BALANCE	\$ 733,628.55	\$ 1,279,876.57	\$ 1,418,827.75	\$ 1,418,828
LUNCH & BREAKFAST SALES	31,545.76	43,845.17	63,310.44	\$ 377,000
REIMBURSEMENT	3,607,530.10		31,011.18	\$ 2,665,000
LUNCH CHARGES				
USDA SUPPLY CHAIN ASSISTANCE		112,272.13	112,272.13	\$ 112,179
OTHER INCOME	396,458.24	879.94	(2,577.79)	\$ 464,300
<b>TOTAL</b>	<u>4,769,162.65</u>	<u>1,436,873.81</u>	<u>1,622,843.71</u>	<u>\$ 5,037,307</u>
<b>EXPENDITURES</b>				
SALARIES	1,463,611.05	122,859.70	264,750.69	1,507,062
BENEFITS	408,920.95	36,139.99	71,792.30	469,135
FOOD PURCHASES	1,210,432.32	113,267.68	115,204.60	1,760,669
OTHER EXPENSES	267,370.58	26,229.13	32,718.81	137,274
<b>TOTAL</b>	<u>3,350,334.90</u>	<u>298,496.50</u>	<u>484,466.40</u>	<u>3,874,141</u>
<b>BALANCE</b>	<u>\$ 1,418,827.75</u>	<u>\$ 1,138,377.31</u>	<u>\$ 1,138,377.31</u>	<u>\$ 1,163,166</u>
<b>TOTAL BALANCES</b>	<u><b>\$ 22,706,261.02</b></u>	<u><b>\$ 17,513,431.77</b></u>	<u><b>\$ 17,513,431.77</b></u>	<u><b>\$ 16,801,133.00</b></u>

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<b>SCHOOL ACTIVITY ACCOUNTS</b>				
<b>REVENUES</b>				
BALANCE	\$ 753,433.43	\$ 642,735.95	\$ 600,948.38	600,948
ADMISSIONS	6,641.94	37,263.76	59,103.76	
SCHOOL SPONSORED SALES	742.15	54,433.02	56,212.08	
STUDENT SPONSORED SALES	6,172.20	47,275.99	71,132.83	
OTHER STUDENT ACTIVITIES	669.34	18,422.00	64,925.77	
OTHER COMMUNITY SERVICES				
PRIVATE CONTRIBUTIONS	11,895.28	11,957.82	35,002.93	
MISCELLANEOUS	<u>132.80</u>	<u>-</u>	<u>320.56</u>	<u>0</u>
TOTAL	779,687.14	812,088.54	887,646.31	600,948
<b>EXPENDITURES</b>				
SALARIES	32,168.34	2,237.01	2,530.73	
BENEFITS	6,960.97	430.19	480.04	
PURCHASES SERVICES	35,808.99	10,618.74	28,793.09	
SUPPLIES & MATERIALS	53,337.39	53,439.34	94,002.47	
FIXED ASSETS	4,615.73	799.00	1,917.00	
DUES & FEES	<u>45,847.34</u>	<u>4,584.28</u>	<u>19,943.00</u>	<u>0</u>
	178,738.76	72,108.56	147,666.33	0
<b>BALANCE</b>	<b><u>\$ 600,948.38</u></b>	<b><u>\$ 739,979.98</u></b>	<b><u>\$ 739,979.98</u></b>	<b><u>\$ 600,948</u></b>

**CITIZENS BANK ACCOUNT BALANCES  
SEPTEMBER 30, 2022**

CHECKING ACCOUNT #0376886401	<u>\$ 3,718,969.67</u>
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**SCHEDULE OF INVESTMENTS  
SEPTEMBER 30, 2022**

PURCHASED CERTIFICATE OF DEPOSIT 9/04/2022 IN THE AMOUNT OF \$2,722,384.84 AT A RATE OF .20% MATURING 10/04/2022	\$ 722,384.84
PURCHASED CERTIFICATE OF DEPOSIT 12/01/2021 IN THE AMOUNT OF \$10,000,000.00 AT A RATE OF .20% MATURING 12/01/2022	<u>10,015,023.72</u>
TOTAL	<u>\$ 10,737,408.56</u>

**MISCELLANEOUS INCOME  
ACCOUNT ANALYSIS  
SEPTEMBER 2022**

<b><u>OPERATING FUNDS</u></b>	<b><u>SEPTEMBER</u></b>	<b><u>YEAR TO DATE</u></b>
G/T ADVANCED PLACEMENT	\$ -	\$ -
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		
ADE COMPUTER SCIENCE BONUS PASS THRU		
PRIVATE DONATIONS		
POINTER PLACE REIMBURSEMENT		
BASKETBALL REIMBURSE SCORING TABLE		
EARLY CARE & EDUCATION GRANT		
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		
FACILITIES & TRANSPORTATION REIMBURSEMENT		2,571.52
THEATER LIVE STREAMING FEES		
MASCOT ROYALTIES		
HALL OF HONOR	410.00	410.00
REIMBURSEMENT FEES		399.26
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES	28.98	4,170.98
CAREER NEW PROGRAM START UP		
EMPLOYEE JURY/SUBPOENA FEES		15.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		
XTO ENERGY-GAS ROYALTY		
MERIT ENERGY-GAS ROYALTY	501.92	1,613.85
SALE OF FIXED ASSETS & SUPPLIES	1,650.00	2,050.00
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	660.00	1,295.00
ETS HONORARIUM		
USAC E-RATE		6,022.40
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
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<b>TOTAL</b>	<b>\$ 3,250.90</b>	<b>\$ 32,543.01</b>



