

**FINANCIAL STATEMENT  
FEBRUARY 28, 2023**

	<u>ACTUAL</u> <u>2021-2022</u>	<u>FEBRUARY</u> <u>2023</u>	<u>YEAR TO DATE</u> <u>2022-2023</u>	<u>ESTIMATED</u> <u>2022-2023</u>
<b>REVENUES</b>				
BALANCE	\$ 5,389,845.85	\$ 10,163,111.95	\$ 4,935,695.35	\$ 4,935,695
PROPERTY TAX-CURRENT	16,141,540.55		10,310,314.53	17,324,580
PROPERTY TAX-RELIEF	2,172,218.90	284,124.06	1,470,087.68	2,320,000
EXCESS COMMISSIONS	32,502.02		359.21	30,000
DELINQUENT PERSONAL TAX	1,111,084.98	118,548.79	792,116.93	1,150,000
LAND REDEMPTION	127,057.24	47,709.65	148,853.58	125,000
IN LIEU OF TAXES	25,363.16		28,385.09	25,000
SEVERANCE TAX	7,142.88		5,671.39	7,000
MISCELLANEOUS	1,007,040.60	1,138.97	1,293,239.66	863,485
STATE FOUNDATION FUNDING	27,080,863.00	2,449,722.00	19,597,783.00	29,396,673
98% TAX COLLECTION GUARANTEE	320,630.00			
NON TRADITIONAL LICENSING-APPEL	47,008.89			
SPECIAL EDUCATION AID	270,612.85	25,842.45	155,054.70	258,425
SPECIAL EDUCATION-CATASTROPHIC	118,853.62			
DHS-PAT GRANT	111,000.00	8,681.74	56,585.04	111,000
TEACHER LICENSURE	3,900.00		1,725.00	
ADULT EDUCATION	511,475.90	24,342.30	185,345.90	556,730
ALTERNATIVE LEARNING ENVIRONMENT	617,537.00		511,129.00	636,759
ABC GRANT	507,000.00	50,700.00	405,600.00	507,000
VOCATIONAL EDUCATION AID	300.00			
PROFESSIONAL DEVELOPMENT	195,059.00		209,940.00	209,940
ENGLISH LANGUAGE LEARNERS	200,681.00		211,914.00	200,681
ESA (NSL) MATCHING	148,738.42	149,319.00	173,723.01	
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,340,640.00		895,914.00	1,642,514
STUDENT GROWTH	968,223.00		720,970.00	
DECLINING ENROLLMENT	-			
DEBT SERVICE FUNDING SUPPLEMENT	339,097.00		358,353.00	358,353
NET REMAINING FUNDS	1,258.58			
US TREASURY-INTEREST SUBSIDY	155,948.62		77,974.31	160,562
TRANSFERS	(872,099.14)	(156,551.46)	(285,939.87)	(225,287)
INTEREST	<u>23,378.98</u>	<u>10,515.88</u>	<u>47,162.55</u>	<u>20,000</u>
TOTAL	58,103,902.90	\$ 13,177,205.33	\$ 42,307,957.06	60,614,109
<b>EXPENDITURES</b>				
TEACHER SALARY	23,909,434.37	2,033,659.98	14,699,278.89	25,120,385
OPERATING SALARY	7,345,740.90	648,351.63	4,675,911.23	7,652,594
EMPLOYEE BENEFITS	8,068,912.83	757,750.63	5,178,671.93	8,897,528
OPERATING EXPENSES	8,748,503.96	829,314.33	7,039,851.00	9,038,810
ADULT EDUCATION	546,617.33	46,046.94	430,043.41	670,557
DEBT SERVICE	<u>4,548,998.16</u>	<u>29,350.00</u>	<u>1,451,468.78</u>	<u>5,166,951</u>
TOTAL	53,168,207.55	4,344,473.51	33,475,225.24	56,546,824
<b>BALANCE</b>	<u>\$ 4,935,695.35</u>	<u>\$ 8,832,731.82</u>	<u>\$ 8,832,731.82</u>	<u>\$ 4,067,285</u>

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<b>BUILDING FUND</b>				
<b>REVENUES</b>				
BALANCE	\$ 6,391,936.99	\$ 8,114,302.99	\$ 11,984,247.36	11,984,247
GOOD FAITH DEPOSIT	205,100.00			
PROCEEDS FROM SALE OF BONDS	9,798,065.50			
ACADEMIC FACILITIES PARTNERSHIP	564,311.12	505,059.50	1,039,667.60	1,182,538
NET REMAINING REFUNDING BONDS				
INTEREST	17,409.81	10,401.59	32,294.86	20,000
DONATIONS-TURF/SCOREBOARD	32,000.00		12,500.00	43,250
REFUND PRIOR YEAR EXPENDITURES	10,124.18			
TRANSFER-OPERATING	750,000.00			
TRANSFERS-TURF	<u>11,250.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<b>17,780,197.60</b>	<b>8,629,764.08</b>	<b>13,068,709.82</b>	<b>13,230,035</b>
<b>EXPENDITURES</b>				
LAND				
PURCHASED SERVICES	795,270.18	22,616.59	388,507.18	
EQUIPMENT & FURNITURE	60,335.58	3,575.72	678,810.41	226,219
BUILDINGS-REMODELING	95,504.52		296,174.99	
BUILDINGS-NEW & ADDITIONS	3,557,047.28	752,416.51	3,346,816.13	3,072,903
RENTAL-EQUIPMENT & VEHICLES	11,275.83	7,513.29	106,058.10	
FEES	62,563.56	42.50	33,623.21	
SUPPLIES	52,233.35	3,201.20	73,706.32	
IMPROVEMENTS	<u>1,161,719.94</u>	<u>429,235.02</u>	<u>733,850.23</u>	<u>2,786,984</u>
<b>TOTAL</b>	<b>5,795,950.24</b>	<b>1,218,600.83</b>	<b>5,657,546.57</b>	<b>6,086,106</b>
<b>BALANCE</b>	<b>11,984,247.36</b>	<b>7,411,163.25</b>	<b>7,411,163.25</b>	<b>7,143,929</b>
BALANCE	3,719,658.00	4,234,265.47	4,068,475.47	4,068,475
INTEREST	63,529.12	30,948.54	67,350.13	68,002
TRANSFERS	285,288.35	156,551.46	285,939.87	285,287
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>BALANCE</b>	<b>4,068,475.47</b>	<b>4,421,765.47</b>	<b>4,421,765.47</b>	<b>4,421,764</b>
<b>TOTAL BUILDING FUND</b>	<b><u>\$ 16,052,722.83</u></b>	<b><u>\$ 11,832,928.72</u></b>	<b><u>\$ 11,832,928.72</u></b>	<b><u>\$ 11,565,693</u></b>

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<b>BUILDING FUND-ADULT EDUCATION</b>				
<b>REVENUES</b>				
BALANCE	\$ 4,989.10	\$ 1,790.15	\$ 4,989.10	\$ 4,989
GENERAL IMPROVEMENT PAYMENT				
REFUND PRIOR YEAR EXPENDITURE	-	-	-	-
TOTAL	4,989.10	1,790.15	4,989.10	4,989
<b>EXPENDITURES</b>				
ARCHITECT & ENGINEERS				
PURCHASED SERVICES				
LAND & IMPROVEMENTS				
BUILDINGS-NEW & ADDITIONS				
SUPPLIES	-			
EQUIPMENT	-	-	3,198.95	-
TOTAL	-	-	3,198.95	-
<b>BALANCE</b>	<b>\$ 4,989.10</b>	<b>\$ 1,790.15</b>	<b>\$ 1,790.15</b>	<b>\$ 4,989</b>

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<b>FEDERAL PROGRAMS</b>				
<b>REVENUES</b>				
BALANCE	\$ 82,253.05	\$ (354,919.54)	\$ 294,025.99	\$ 294,026
TITLE I,	1,860,938.90	133,791.32	1,675,551.33	2,040,168
ARKANSAS MEDICAID PROGRAM	154,487.20	14,748.84	85,093.34	130,000
TITLE VI-B,	1,275,909.32	111,629.00	816,018.26	1,350,320
IDEA EARLY CHILDHOOD	64,264.47	9,752.93	28,830.27	61,888
ARMAC	317,326.35	98,157.28	272,489.14	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	13,197.96	39,110.34	89,898
TITLE IIA	275,309.78			237,958
TITLE III	72,160.52	5,623.31	45,373.53	72,233
TITLE IV	144,117.24			146,254
ARP SPECIAL ED	102,913.14		212,410.00	
DHS CHILD CARE	12,000.00		240,625.00	
CARES ACT ESSER I	0.01			
ESSER II	1,655,903.19			513,595
ARP (ESSER III)	5,690,008.64	472,032.59	6,522,626.71	8,332,981
ARP II HOMELESS	6,792.10	436.87	5,006.13	28,910
ARDH ELC GRANT	59,645.93		8,757.07	
MISC SMALL FEDERAL GRANTS			1,699.00	
ROTC REIMBURSEMENT	33,999.74	4,582.42	28,395.65	43,612
ADULT ED	217,649.75	-	63,509.78	284,263
TOTAL	12,136,905.61	509,032.98	10,339,521.54	13,926,106
<b>EXPENDITURES</b>				
TITLE I	2,280,365.92	189,386.75	1,806,279.18	2,424,380
ARKANSAS MEDICAID PROGRAM	154,487.20	5,183.32	61,098.34	130,000
TITLE VI-B	1,275,909.32	142,917.60	948,297.78	1,350,320
IDEA EARLY CHILDHOOD	64,264.47	4,936.93	33,767.20	61,888
ARMAC	388,901.25	23,886.17	166,290.37	300,000
VOCATIONAL REHABILITATION SERVICES	6,400.00			
TITLE I, MIGRANT	104,826.28	6,719.91	45,830.25	89,898
TITLE I SCH IMP 1003		26,000.00	26,000.00	
ARP SPECIAL ED	51,966.43		212,410.00	
CARES ACT (ESSER I)	0.01			
CARES ACT (ESSER II)	1,361,963.98	(0.13)	240,116.04	802,400
ARP (ESSER III)	5,727,348.18	257,951.06	6,666,955.72	8,332,981
ARP II HOMELESS	6,792.10	650.83	5,326.37	28,910
ARDH ELC GRANT	59,645.93		8,757.07	
ROTC	33,999.74	3,502.39	26,898.70	43,612
ADULT EDUCATION	236,391.52	19,324.73	156,216.36	284,263
MISC SMALL FEDERAL GRANTS			1,620.94	
DHS CHILD CARE	17,456.76	10,849.50	72,454.41	5,221
TITLE III	72,160.52	2,849.17	46,328.06	72,233
TOTAL	11,842,879.61	694,158.23	10,524,646.79	13,926,106
<b>BALANCE</b>	<b>\$ 294,026.00</b>	<b>\$ (185,125.25)</b>	<b>\$ (185,125.25)</b>	<b>-</b>

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<b>SCHOOL LUNCH PROGRAM</b>				
<b>REVENUES</b>				
BALANCE	\$ 733,628.55	\$ 1,325,569.83	\$ 1,418,827.75	\$ 1,418,828
LUNCH & BREAKFAST SALES	31,545.76	47,943.06	293,515.31	\$ 377,000
REIMBURSEMENT	3,607,530.10	229,789.71	1,299,290.61	\$ 2,665,000
LUNCH CHARGES				
USDA SUPPLY CHAIN ASSISTANCE			112,272.13	\$ 112,179
OTHER INCOME	<u>396,458.24</u>	<u>284.50</u>	<u>82,935.67</u>	<u>\$ 464,300</u>
<b>TOTAL</b>	<b>4,769,162.65</b>	<b>1,603,587.10</b>	<b>3,206,841.47</b>	<b>\$ 5,037,307</b>
<b>EXPENDITURES</b>				
SALARIES	1,463,611.05	125,002.51	896,089.71	1,507,062
BENEFITS	408,920.95	40,739.07	265,775.47	469,135
FOOD PURCHASES	1,210,432.32	116,712.30	648,610.96	1,760,669
OTHER EXPENSES	<u>267,370.58</u>	<u>17,012.70</u>	<u>92,244.81</u>	<u>137,274</u>
<b>TOTAL</b>	<b>3,350,334.90</b>	<b>299,466.58</b>	<b>1,902,720.95</b>	<b>3,874,141</b>
<b>BALANCE</b>	<b><u>\$ 1,418,827.75</u></b>	<b><u>\$ 1,304,120.52</u></b>	<b><u>\$ 1,304,120.52</u></b>	<b><u>\$ 1,163,166</u></b>
<b>TOTAL BALANCES</b>	<b><u>\$ 22,706,261.02</u></b>	<b><u>\$ 21,786,445.96</u></b>	<b><u>\$ 21,786,445.96</u></b>	<b><u>\$ 16,801,133.00</u></b>

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<b>SCHOOL ACTIVITY ACCOUNTS</b>				
<b>REVENUES</b>				
BALANCE	\$ 753,433.43	\$ 700,030.13	\$ 600,948.38	600,948
ADMISSIONS	6,641.94	22,357.00	174,225.16	
SCHOOL SPONSORED SALES	742.15	16,471.57	126,615.01	
STUDENT SPONSORED SALES	6,172.20	28,280.88	241,276.39	
OTHER STUDENT ACTIVITIES	669.34	12,440.98	130,156.96	
OTHER COMMUNITY SERVICES				
PRIVATE CONTRIBUTIONS	11,895.28	5,790.34	95,622.29	
MISCELLANEOUS	<u>132.80</u>	<u>723.25</u>	<u>2,015.81</u>	<u>0</u>
TOTAL	779,687.14	786,094.15	1,370,860.00	600,948
<b>EXPENDITURES</b>				
SALARIES	32,168.34	2,398.71	25,773.35	
BENEFITS	6,960.97	558.18	5,829.86	
PURCHASES SERVICES	35,808.99	10,663.55	113,721.33	
SUPPLIES & MATERIALS	53,337.39	30,029.82	417,113.73	
FIXED ASSETS	4,615.73		11,017.36	
DUES & FEES	<u>45,847.34</u>	<u>4,704.15</u>	<u>59,664.63</u>	<u>0</u>
	178,738.76	48,354.41	633,120.26	0
<b>BALANCE</b>	<b><u>\$ 600,948.38</u></b>	<b><u>\$ 737,739.74</u></b>	<b><u>\$ 737,739.74</u></b>	<b><u>\$ 600,948</u></b>

**CITIZENS BANK ACCOUNT BALANCES  
FEBRUARY 28, 2023**

CHECKING ACCOUNT #0376886401	<u>\$ 7,557,155.20</u>
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**SCHEDULE OF INVESTMENTS  
FEBRUARY 28, 2023**

PURCHASED CERTIFICATE OF DEPOSIT 2/04/2023 IN THE AMOUNT OF \$724,080.47 AT A RATE OF 1.68% MATURING 3/04/2023	\$ 724,080.47
PURCHASED CERTIFICATE OF DEPOSIT 12/01/2022 IN THE AMOUNT OF \$10,020,018.34 AT A RATE OF 1.10% MATURING 12/01/2023	<u>10,038,749.42</u>
TOTAL	<u>\$ 10,762,829.89</u>

**MISCELLANEOUS INCOME  
ACCOUNT ANALYSIS  
FEBRUARY 2023**

<b><u>OPERATING FUNDS</u></b>	<b><u>FEBRUARY</u></b>	<b><u>YEAR TO DATE</u></b>
G/T ADVANCED PLACEMENT	\$ -	\$ 13,450.00
ARVEST GRANT -BASEBALL		
NBC STATE BONUS PASS THRU		1,850.00
ADE COMPUTER SCIENCE BONUS PASS THRU		15,000.00
PRIVATE DONATIONS		
POINTER PLACE REIMBURSEMENT		73,000.00
BASKETBALL REIMBURSE SCORING TABLE		78,981.45
EARLY CARE & EDUCATION GRANT		2,833.58
AR SCHOOL RECOGNITION		
GENERAL IMPROVEMENT FUND GRANT-ADULT ED		
NEW CTE PROGRAM START UP GRANTS		1,032.47
FACILITIES & TRANSPORTATION REIMBURSEMENT		410.00
THEATER LIVE STREAMING FEES		399.26
MASCOT ROYALTIES	22.10	
HALL OF HONOR		
REIMBURSEMENT FEES		
PRIOR YEAR LUNCH CHARGES		
GAME & FISH GRANT		
REFUND PRIOR YEAR EXPENSES		4,170.98
EMPLOYEE JURY/SUBPOENA FEES		120.00
HANNA OIL-GAS & ROYALTY		
STEPHENS PRODUCTION-GAS ROYALTIES		
WAELDER OIL & GAS-GAS ROYALTIES		44.51
MERIT ENERGY-GAS ROYALTY	483.87	4,880.30
SALE OF FIXED ASSETS & SUPPLIES		2,050.00
REBATE		
ATU-REIMBURSEMENT CONCURRENT CREDIT		213,400.00
PAYROLL REIMBURSEMENT-TRANSFER		
FEDERAL FLOOD CONTROL		81.78
FEDERAL MINERAL LEASE		
PROPERTY DAMAGES REIMBURSEMENTS	633.00	861,517.93
ETS HONORARIUM		
USAC E-RATE		6,022.40
BLUEBIRD WNC445 SPECTRUM LEASE		13,995.00
PHOTOGRAPHY	-	-
<b>TOTAL</b>	<b>\$ 1,138.97</b>	<b>\$ 1,293,239.66</b>



LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coll Unapp- Operating	Coll Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-20	\$ 607,845.28		\$ 26,857.10	\$ 25,824.45	\$ 2,416.01				\$ 5.80		\$ 1,816.18			664,764.82
Aug-20	306,828.81		19,574.00	18,257.59	7,304.00							7,423.34		359,387.74
Sep-20	356,017.34		14,775.66	10,692.95	4,169.87			92.92						385,748.74
Oct-20	1,667,004.75		22,503.01	21,238.37	16,572.75						1,905.96			1,729,224.84
Nov-20	5,804,939.75		36,568.48	34,483.92	11,040.97									5,887,033.12
Dec-20	1,023,361.38		177,195.68	116,754.07	22,619.35							12,658.30	91,471.43	1,444,060.21
Jan-21			64,296.56	55,399.28	13,234.17						1,956.01	1,336,938.92		1,471,824.94
Feb-21			75,382.68	53,384.27	16,042.61					30,401.10		230,936.84		406,147.50
Mar-21			55,945.17	86,301.35	19,280.16							212,276.91		373,803.59
Apr-21	313,833.19		89,790.95	52,865.46	13,530.12						1,379.47	205,319.08		676,718.27
May-21	4,834,639.19		58,903.32	64,819.44	2,795.14				0.06			184,420.17		5,145,577.32
Jun-21	664,218.05		41,364.82	19,370.87	4,231.84									729,185.58
<b>Total FY2021</b>	<b>\$ 15,578,687.74</b>	<b>\$ -</b>	<b>\$ 683,157.43</b>	<b>\$ 559,392.02</b>	<b>\$ 133,236.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 92.92</b>	<b>\$ 5.86</b>	<b>\$ 30,401.10</b>	<b>\$ 7,057.62</b>	<b>\$ 2,189,973.56</b>	<b>\$ 91,471.43</b>	<b>19,273,476.67</b>
July-21	\$ 560,776.43		\$ 32,758.70	\$ 45,449.33	\$ 13,146.61						\$ 1,741.09			653,872.16
Aug-21	402,850.84		19,013.12	12,910.59	9,820.94							14,269.18		458,864.67
Sep-21	555,991.78		16,347.66	18,032.51	22,483.09									612,855.04
Oct-21	1,671,190.99		12,141.70	15,114.11	9,346.69			93.12			1,946.23			1,709,832.84
Nov-21	5,927,676.10		12,369.58	31,479.24	4,428.31									5,975,953.23
Dec-21			86,592.28	46,527.01	9,106.01							9,043.75	91,383.54	242,652.59
Jan-22	1,132,170.59	(Final)	93,017.61	42,609.12							1,990.68	1,581,580.20		2,851,368.20
Feb-22			77,328.94	32,180.97	16,205.60							260,022.15		385,737.66
Mar-22			63,208.80	50,044.57	7,961.56					32,502.02		215,920.08		369,637.03
Apr-22	204,421.42		96,675.65	68,290.58	6,694.78					0.03	1,464.88	105,333.49		482,880.83
May-22	4,751,805.02		69,736.06	69,377.20	16,757.42									4,907,675.70
Jun-22	829,323.89		40,040.35	59,839.30	11,106.23									940,309.77
<b>Total FY2022</b>	<b>\$ 16,036,207.06</b>	<b>\$ -</b>	<b>\$ 619,230.45</b>	<b>\$ 491,854.53</b>	<b>\$ 127,057.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 93.12</b>	<b>\$ -</b>	<b>\$ 32,502.05</b>	<b>\$ 7,142.88</b>	<b>\$ 2,186,168.85</b>	<b>\$ 91,383.54</b>	<b>19,591,639.72</b>
July-22	\$ 598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90						\$ 1,609.63	\$ 17,578.86		692,373.80
Aug-22	428,302.96		28,741.14	41,884.81	11,991.06					359.21				511,279.18
Sep-22	439,864.55		16,113.53	11,198.48	9,604.88									476,781.44
Oct-22	1,807,338.65		17,066.57	8,544.90	19,106.86			81.78			1,973.29			1,854,112.05
Nov-22	5,913,133.02		8,676.32	29,155.40	7,604.01									5,958,568.75
Dec-22	1,123,560.46	FINAL	116,105.65	80,776.45	605.20							4,886.29	91,055.05	1,416,989.10
Jan-23			97,921.48	67,246.55	31,357.02						2,088.47	1,168,384.76		1,366,998.28
Feb-23			77,125.19	41,423.60	47,709.65							284,124.06		450,382.50
Mar-23														-
Apr-23														-
May-23														-
Jun-23														-
<b>Total FY2023</b>	<b>\$ 10,310,314.53</b>	<b>\$ -</b>	<b>\$ 397,916.18</b>	<b>\$ 298,259.41</b>	<b>\$ 148,853.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 81.78</b>	<b>\$ -</b>	<b>\$ 359.21</b>	<b>\$ 5,671.39</b>	<b>\$ 1,474,973.97</b>	<b>\$ 91,055.05</b>	<b>12,727,485.10</b>