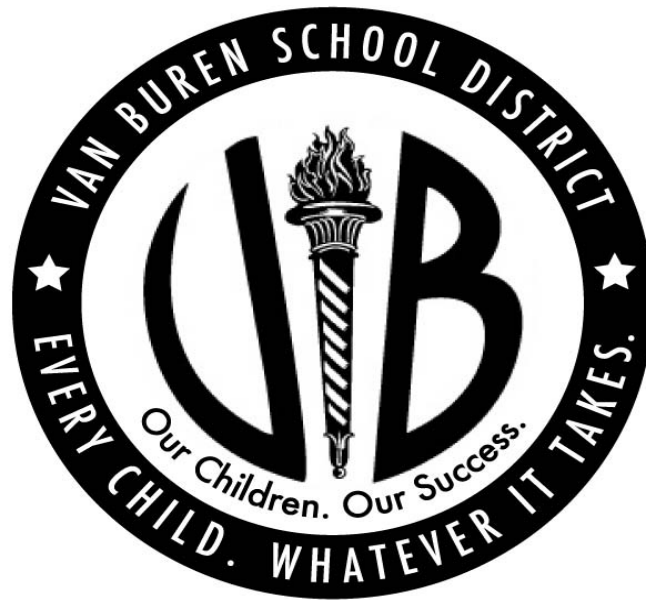


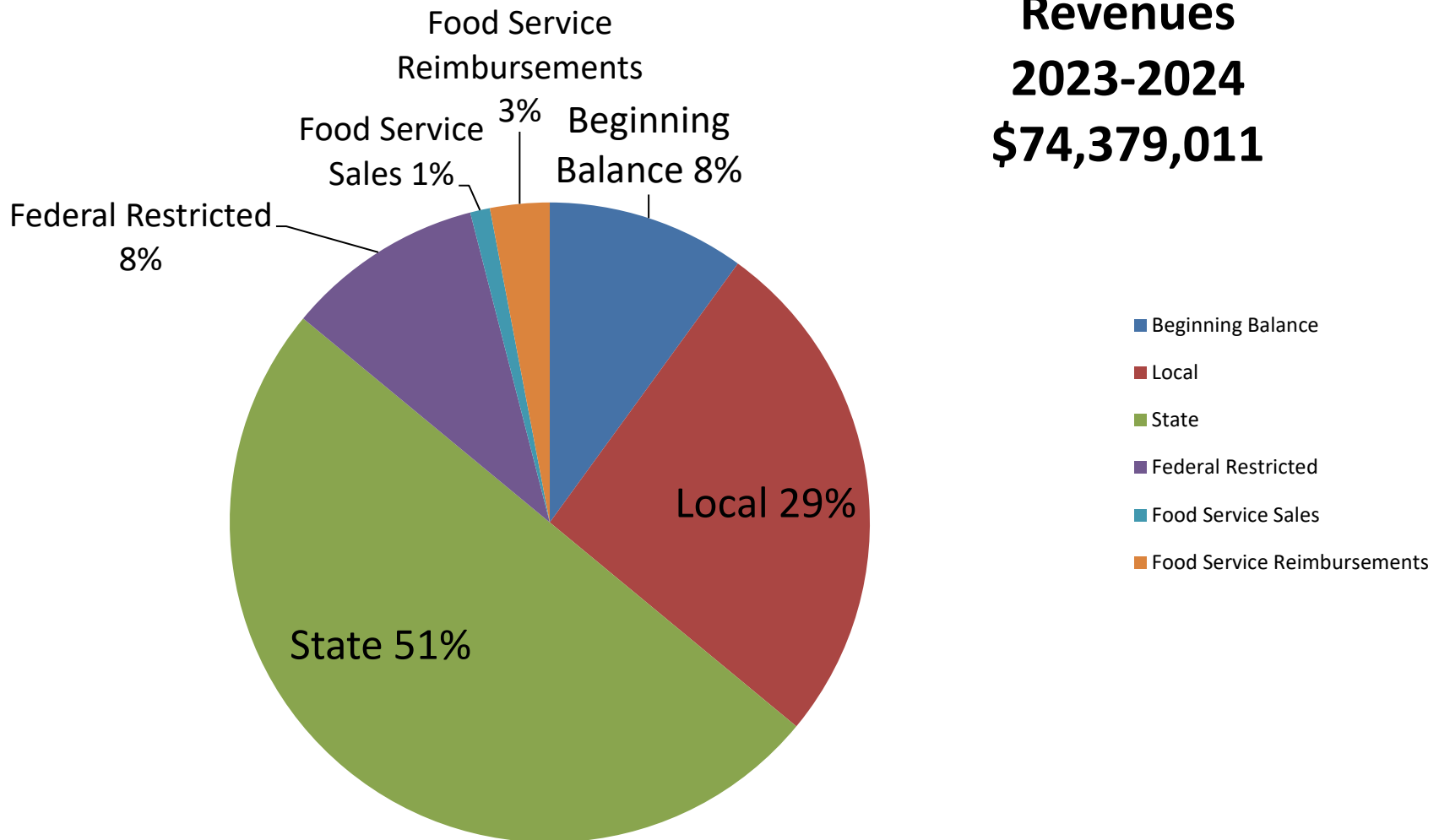
Van Buren School District  
Budget Summary  
2023-2024



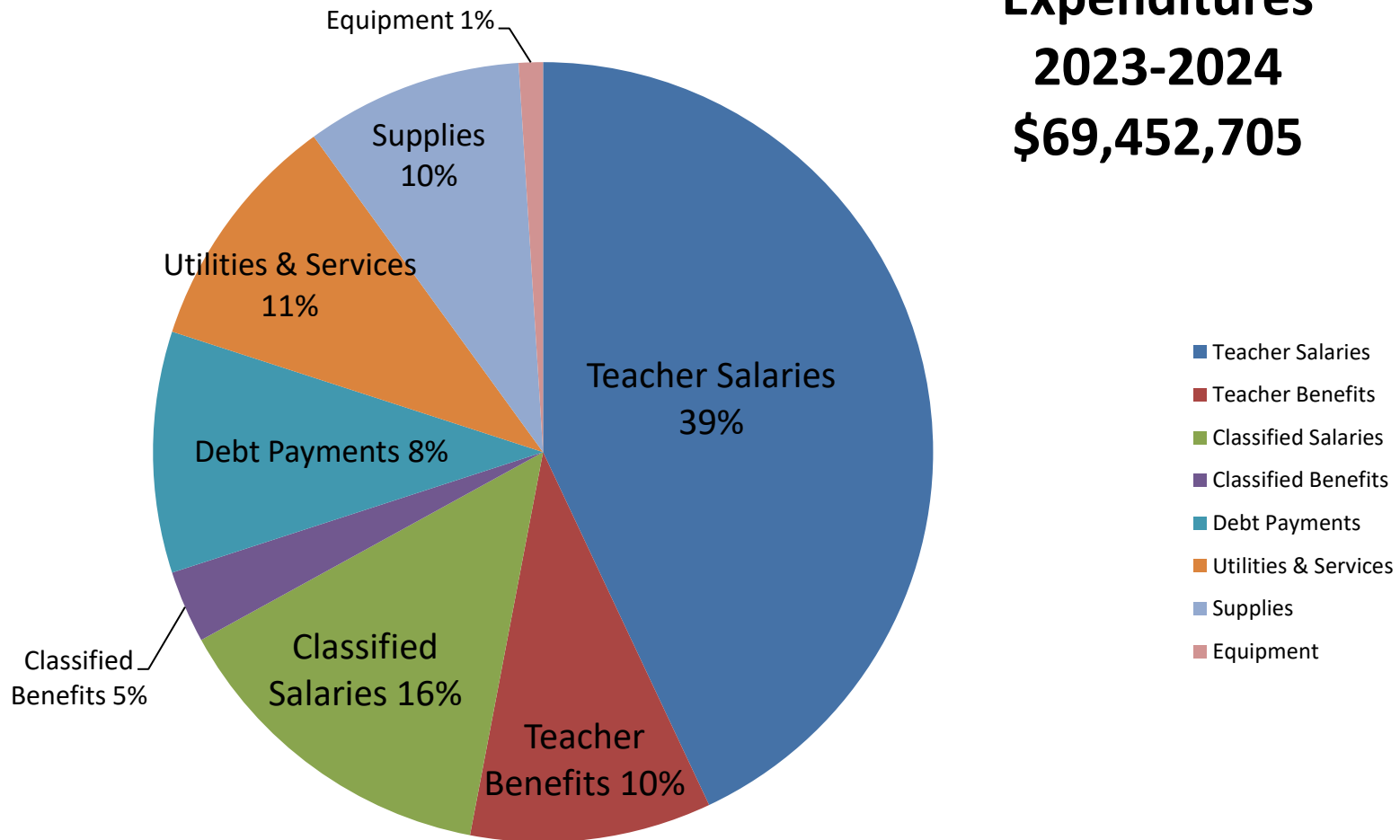
## 2023-2024 BUDGET SUMMARY

FUND	BEGINNING BALANCE	REVENUE	NET TRANSFERS	EXPENDITURES	ENDING BALANCE
Teacher Salary	\$ -	\$ -	\$ 26,337,262	\$ 26,337,262	\$ -
Operating	\$ 4,447,920	\$ 59,175,875	\$ (31,441,694)	\$ 28,380,505	\$ 3,801,596
Building	\$ 9,549,724	\$ 121,350	\$ 285,940	\$ 3,534,930	\$ 6,422,084
Debt Service	\$ -	\$ 156,310	\$ 4,992,492	\$ 5,148,803	\$ -
Federal Funds	\$ 306,464	\$ 6,114,139	\$ (81,000)	\$ 6,339,603	\$ -
Activity	\$ 596,699	\$ -	\$ -	\$ -	\$ 596,699
Food Service	\$ 991,762	\$ 3,186,541	\$ (93,000)	\$ 3,246,532	\$ 838,770
<b>TOTAL</b>	<b>\$ 15,892,568</b>	<b>\$ 68,754,215</b>	<b>\$ -</b>	<b>\$ 72,987,635</b>	<b>\$ 11,659,148</b>

# Van Buren School District Revenues 2023-2024 \$74,379,011



# Van Buren School District Expenditures 2023-2024 \$69,452,705



**SUMMARY ANNUAL FINANCIAL REPORT 2022-2023**  
**SUMMARY BUDGET 2023-2024**  
**(TSF, OPERATING, DEBT SERVICE)**

	<b>ACTUAL</b>	<b>ESTIMATED</b>
	<b><u>2022-2023</u></b>	<b><u>2023-2024</u></b>
<b>REVENUES</b>		
BALANCE	\$ 4,935,695.35	\$ 4,447,920
PROPERTY TAX-CURRENT	16,020,864.01	17,020,864
PROPERTY TAX-RELIEF	2,172,203.99	2,177,090
EXCESS COMMISSIONS	31,235.83	30,000
DELINQUENT PERSONAL TAX	1,677,372.76	1,250,000
LAND REDEMPTION	186,949.73	150,000
IN LIEU OF TAXES	28,385.09	28,000
SEVERANCE TAX	7,065.87	7,000
MISCELLANEOUS	1,788,067.45	636,180
STATE FOUNDATION FUNDING	29,396,671.00	31,459,079
98% TAX COLLECTION GUARANTEE	517,391.00	
LEARNS RAISE FUNDING	-	1,250,035
STATE PROPERTY INSURANCE OFFSET		120,132
SPECIAL EDUCATION AID	292,030.75	241,998
SPECIAL EDUCATION -CATASTROPHIC	69,566.20	81,577
DHS-PAT GRANT	110,528.96	
TEACHER LICENSURE	4,275.00	
ADULT EDUCATION	556,965.44	598,365
ALTERNATIVE LEARNING ENVIRONMENT	638,911.00	600,537
ABC GRANT	507,000.00	507,000
VOCATIONAL EDUCATION AID	-	
PROFESSIONAL DEVELOPMENT	209,940.00	217,494
ENGLISH LANGUAGE LEARNERS	211,914.00	211,914
ESA (NSL) MATCHING	173,723.01	
ESA (NSL)	1,493,195.00	1,785,084
DECLINING ENROLLMENT	-	
STUDENT GROWTH	1,443,089.00	256,174
SAFETY GRANT	169,952.09	170,048
DEBT SERVICE FUNDING SUPPLEMENT	358,353.00	357,304
US TREASURY-INTEREST SUBSIDY	156,310.32	156,310
TRANSFERS	(548,561.43)	(111,940)
INTEREST	<u>71,618.25</u>	<u>20,000</u>
TOTAL	62,680,712.67	63,668,165
<b>EXPENDITURES</b>		
TEACHER SALARY	25,157,773.70	26,241,546
OPERATING SALARY	7,904,487.02	8,003,560
EMPLOYEE BENEFITS	8,963,323.19	9,288,582
OPERATING EXPENSES	10,429,677.94	10,641,143
ADULT EDUCATION	608,339.11	542,935
DEBT SERVICE	<u>5,169,191.53</u>	<u>5,148,803</u>
TOTAL	58,232,792.49	59,866,570
<b>BALANCE</b>	<b><u>\$ 4,447,920.18</u></b>	<b><u>\$ 3,801,596</u></b>

**OPERATING EXPENSES BY FUNCTION  
(TEACHER SALARY, OPERATING & DEBT SERVICE)**

<b>FUNCTION</b>	<b>ACTUAL 2022-2023</b>	<b>BUDGET 2023-2024</b>
Preschool	\$ 525,845	\$ 536,448
Kindergarten	1,638,099	1,667,159
Elementary	7,985,214	8,269,057
Jr. High/Middle School	5,063,271	5,129,488
High School	6,825,061	6,974,239
Athletics	2,252,964	2,521,043
Student Activities	293,426	266,723
Special Education	3,701,551	3,953,812
Workforce Education	907,941	922,231
Adult Education	545,553	571,520
Compensatory Programs(basic school & reading recovery)	424,621	477,118
Gifted & Talented	362,037	342,512
ESL	249,320	245,943
Alternative Learning	790,000	1,005,386
Support Functions (student) (guidance, psych, nurse)	2,145,076	2,359,884
Support Functions (instructional) (curr, in service, media, support)	2,730,963	2,968,235
Administration	944,813	1,003,492
Principals	3,092,540	3,195,106
Business (finance, purch, tech)	1,520,970	1,494,896
Operating & Maintenance	7,661,851	8,208,390
Transportation	2,682,397	2,032,350
Other	250,178	250,000
Food Service	77,763	1,000
Community Services (Ed Foundation, presch, fine arts, middle school sports)	382,279	321,735
Debt Service	5,169,192	5,148,803
Other Non-Programmed Costs	9,867	-
<b>TOTAL</b>	<b>\$ 58,232,792</b>	<b>\$ 59,866,570</b>

## BUILDING BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2022-2023</u></b>	<b><u>BUDGETED</u></b> <b><u>2023-2024</u></b>
<b>REVENUES</b>		
BALANCE	\$ 11,984,247.36	\$ 5,108,107
BOND PROCEEDS	-	-
ACADEMIC FACILITIES PARTNERSHIP	1,039,667.60	-
DONATIONS	48,450.00	24,000
DEBT SAVINGS TRANSFER	-	-
INTEREST	66,963.27	30,000
REFUND PRIOR YEAR EXPENDITURES	199.12	-
TRANSFER-OPERATING	<u>550,000.00</u>	<u>-</u>
TOTAL	13,689,527.35	5,162,107
<b>EXPENDITURES</b>		
LAND	-	-
PURCHASED SERVICES	438,396.45	25,100
EQUIPMENT & FURNITURE	924,214.74	45,694
BUILDINGS-REMODELING	296,174.99	-
BUILDINGS-NEW & ADDITIONS	5,934,931.69	3,327,762
RENTAL-EQUIPMENT & VEHICLES	106,058.10	-
FEES	34,393.21	39,390
SUPPLIES	113,400.83	2,675
IMPROVEMENTS	<u>733,850.23</u>	<u>94,309</u>
TOTAL	8,581,420.24	3,534,930
<b>BALANCE</b>	5,108,107.11	\$ 1,627,177
BALANCE	4,068,475.47	\$ 4,441,617
INTEREST	87,201.75	67,350
TRANSFERS	285,939.87	285,940
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>
<b>BALANCE</b>	4,441,617.09	4,794,907
<b>TOTAL BUILDING FUND</b>	<b><u>\$ 9,549,724.20</u></b>	<b><u>\$ 6,422,084</u></b>

**FEDERAL FUND BUDGET SUMMARY**

	<b><u>ACTUAL</u></b>		<b><u>ESTIMATED</u></b>
	<b><u>2022-2023</u></b>		<b><u>2023-2024</u></b>
<b>REVENUES</b>			
BALANCE	\$ 294,025.99	\$	306,464
ROTC REIMBURSEMENT	46,732.07		47,000
TITLE I, ESEA	2,040,030.18		1,660,953
CHAPTER 1, MIGRANT	154,481.75		137,126
TITLE I SCHOOL IMPROVEMENT 1003	31,746.40		9,043
DHS CHILDCARE	243,525.00		8,000
ADULT ED	264,951.36		288,786
TITLE VI-B	1,351,417.35		1,494,036
ARP SPECIAL ED	212,459.47		-
IDEA EARLY CHILDHOOD	59,817.02		66,499
ARKANSAS MEDICAID PROGRAM	165,049.08		240,349
ARMAC	353,414.38		453,495
TITLE IIA	238,733.06		236,108
TITLE III	48,045.87		85,253
ARP II HOMELESS	14,465.43		17,389
CARES ACT ESSER II	552,111.43		-
ARP (ESSER III)	7,169,106.36		1,163,875
DHS MIECHV	-		65,726
TITLE IV	146,531.51		140,500
ARDH ELC GRANT	8,757.07		-
MISCELLANEOUS SMALL GRANTS	<u>24,563.00</u>		<u>-</u>
TOTAL	13,419,963.78		6,420,602
<b>EXPENDITURES</b>			
ROTC	46,732.07		47,000
TITLE I	2,287,089.06		2,175,767
TITLE I, MIGRANT	154,481.75		137,126
TITLE I SCHOOL IMPROVEMENT 1003	31,746.40		9,043
DHS CHILDCARE	120,864.96		135,881
ADULT EDUCATION	263,598.07		290,139
TITLE VI-B	1,351,417.35		1,494,036
ARP SPECIAL ED	212,459.47		-
IDEA EARLY CHILDHOOD	59,817.02		66,499
ARKANSAS MEDICAID PROGRAM	141,044.01		264,354
ARMAC	353,414.38		453,495
TITLE IIA (TRANSFER TO TITLE I)	-		-
TITLE III	48,045.87		85,253
ARP II HOMELESS	14,456.21		17,398
CARES ACT (ESSER II)	840,916.04		-
ARP (ESSER III)	7,169,106.36		1,163,875
DHS MIECHV	814.00		65,726
TITLE IV (LESS TRANSFER TO TITLE I)	-		-
ARDH ELC GRANT	9,371.77		-
MISCELLANEOUS SMALL GRANTS	<u>8,125.30</u>		<u>15,009</u>
TOTAL	13,113,500.09		6,420,602
<b>BALANCE</b>	<b><u>\$ 306,463.69</u></b>	<b>\$</b>	<b><u>-</u></b>



## CHILD NUTRITION BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2022-2023</u></b>	<b><u>ESTIMATED</u></b> <b><u>2023-2024</u></b>
<b>REVENUES</b>		
BALANCE	\$ 1,418,827.75	\$ 991,762
LUNCH & BREAKFAST SALES	557,786.90	487,100
REIMBURSEMENT	2,372,929.17	2,496,637
LUNCH CHARGES	-	-
USDA SUPPLY CHAIN ASSISTANCE	112,272.13	154,804
OTHER INCOME	84,916.86	48,000
TOTAL	<u>4,546,732.81</u>	<u>4,178,302</u>
<b>EXPENDITURES</b>		
SALARIES	1,607,644.45	1,606,531
BENEFITS	484,306.01	513,430
FOOD PURCHASES	1,064,270.41	929,343
OTHER EXPENSES	<u>398,750.42</u>	<u>290,228</u>
TOTAL	3,554,971.29	3,339,532
<b>BALANCE</b>	<b><u>\$ 991,761.52</u></b>	<b><u>\$ 838,770</u></b>