

# Van Buren School District Budget Summary 2024-2025



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**SUMMARY ANNUAL FINANCIAL REPORT 2022-2023**  
**SUMMARY BUDGET 2023-2024**  
**(TSF, OPERATING, DEBT SERVICE)**

	<b><u>ACTUAL</u></b>		<b><u>ESTIMATED</u></b>
	<b><u>2023-2024</u></b>		<b><u>2024-2025</u></b>
<b>REVENUES</b>			
BALANCE	\$ 4,447,920.18	\$	4,349,456.59
PROPERTY TAX-CURRENT	17,580,221.36		17,600,000.00
PROPERTY TAX-RELIEF	2,569,540.28		2,569,540.28
EXCESS COMMISSIONS	34,573.61		34,573.61
DELINQUENT PERSONAL	1,490,795.92		1,490,795.92
LAND REDEMPTION	118,677.80		118,677.80
IN LIEU OF TAXES	25,363.16		25,363.16
SEVERANCE TAX	7,888.20		7,888.20
MISCELLANEOUS	1,012,363.48		1,012,363.48
STATE FOUNDATION FUN	31,475,222.00		30,049,548.00
LEARNS RAISE FUNDING	1,250,035.00		1,250,035.00
STATE PROPERTY INSUR.	120,131.70		-
98% TAX COLLECTION GL	174,383.00		174,383.00
SPECIAL EDUCATION AID	267,922.81		267,922.81
SPECIAL EDUCATION-CAT	132,720.48		132,720.48
DHS-PAT GRANT	(73.42)		-
TEACHER LICENSURE	1,650.00		1,650.00
ADULT EDUCATION	785,994.78		785,994.78
ALTERNATIVE LEARNING	605,026.00		605,026.00
ABC GRANT	506,594.40		510,500.00
VOCATIONAL EDUCATION	-		-
PROFESSIONAL DEVELOP	217,494.00		217,494.00
ENGLISH LANGUAGE LEA	209,352.00		209,352.00
ESA (NSL) MATCHING	39,054.79		39,054.79
ENHANCED STUDENT ACI	1,785,084.00		1,785,084.00
STUDENT GROWTH	256,174.00		-
DECLINING ENROLLMENT			675,067.00
SAFETY GRANT	170,557.20		-
DEBT SERVICE FUNDING	357,304.00		283,874.00
US TREASURY-INTEREST	155,870.16		155,870.16
TRANSFERS	(1,585,808.09)		(85,808.09)
INTEREST	96,484.59		50,000.00
<b>TOTAL</b>	<b>\$ 64,308,517.39</b>	<b>\$</b>	<b>64,316,426.97</b>
<b>EXPENDITURES</b>			
TEACHER SALARY	26,576,888.64		26,576,888.64
OPERATING SALARY	8,235,402.30		8,235,402.30
EMPLOYEE BENEFITS	9,309,040.32		9,309,040.32
OPERATING EXPENSES	10,037,491.19		10,037,491.19
ADULT EDUCATION	650,725.35		650,725.35
DEBT SERVICE	5,149,513.00		5,149,513.00
<b>TOTAL</b>	<b>59,959,060.80</b>		<b>59,959,060.80</b>
<b>BALANCE</b>	<b>\$ 4,349,456.59</b>	<b>\$</b>	<b>4,357,366.17</b>

## BUILDING BUDGET SUMMARY

	<b><u>ACTUAL</u></b> <b><u>2023-2024</u></b>	<b><u>ESTIMATED</u></b> <b><u>2024-2025</u></b>
<b>BUILDING FUND</b>		
<b>REVENUES</b>		
BALANCE	\$ 5,108,107.11	\$ 12,644,491.85
PROCEEDS FROM SALE OF BONDS	10,164,681.28	-
ACADEMIC FACILITIES PARTNERSHIP	-	1,800,000.00
INTEREST	182,882.52	75,000.00
DONATIONS-TURF/SCOREBOARD	12,500.00	-
REFUND PRIOR YEAR EXPENDITURES	504.07	-
TRANSFER-TURF	24,134.00	-
TRANSFER-OPERATING	<u>1,500,000.00</u>	<u>-</u>
<b>TOTAL</b>	<b>16,992,808.98</b>	<b>14,519,491.85</b>
<b>EXPENDITURES</b>		
LAND		
PURCHASED SERVICES	617,937.76	30,000.00
EQUIPMENT & FURNITURE	17,739.97	
BUILDINGS-REMODELING	-	250,000.00
BUILDINGS-NEW & ADDITIONS	3,238,317.62	7,609,498.43
RENTAL-EQUIPMENT & VEHICLES	793.20	
FEES	20,261.18	
SUPPLIES	5,332.47	-
IMPROVEMENTS	<u>447,934.93</u>	<u>3,599,365.58</u>
<b>TOTAL</b>	<b>4,348,317.13</b>	<b>11,488,864.01</b>
<b>BALANCE</b>	<b>12,644,491.85</b>	<b>3,030,627.84</b>
BALANCE	4,441,617.09	4,794,907.09
INTEREST	89,721.28	89,721.28
TRANSFERS	263,568.72	263,568.72
SINKING FUND PAYMENTS	<u>-</u>	<u>-</u>
<b>BALANCE</b>	<b>4,794,907.09</b>	<b>5,148,197.09</b>
<b>TOTAL BUILDING FUND</b>	<b><u>\$ 17,439,398.94</u></b>	<b><u>\$ 8,178,824.93</u></b>

**FEDERAL BUDGET SUMMARY**

	<b>YEAR TO DATE</b>	<b>ESTIMATED</b>
	<b><u>2023-2024</u></b>	<b><u>2024-2025</u></b>
<b>REVENUES</b>		
BALANCE	\$ 306,463.69	\$ 305,305
ROTC REIMBURSEMENT	52,410.67	60,000
TITLE I	1,472,989.82	1,660,953
TITLE I, MIGRANT	157,234.39	120,000
TITLE I SCH IMP 1003	52,730.21	35,000
DHS CHILD CARE	35,800.00	10,000
ADULT ED	187,807.03	288,786
TITLE VI-B,	1,381,515.48	1,494,036
ARP SPECIAL ED	-	-
IDEA EARLY CHILDHOOD	66,753.57	66,499
ARKANSAS MEDICAID PROGRA	227,575.08	250,000
ARMAC	934,270.97	750,000
TITLE IIA	244,719.49	245,000
TITLE III	51,869.38	85,253
ARP II HOMELESS	15,759.50	17,389
ESSER II	-	-
ARP (ESSER III)	754,095.02	409,780
ACH DHS MIECHV	57,645.11	-
TITLE IV	141,403.36	140,500
HIGH IMPACT TUTORING	238,140.00	-
MISC SMALL FEDERAL GRANTS	<u>(4,814.48)</u>	<u>-</u>
TOTAL	6,374,368.29	5,938,501
<b>EXPENDITURES</b>		
ROTC	52,410.67	60,000.00
TITLE I	1,997,318.36	2,175,767
TITLE I, MIGRANT	157,234.39	120,000
TITLE I SCH IMP 1003	52,730.21	35,000
DHS CHILD CARE	101,737.48	74,000
ADULT EDUCATION	181,882.57	288,786
TITLE VI-B	1,381,515.48	1,591,673
ARP SPECIAL ED	-	-
IDEA EARLY CHILDHOOD	66,753.57	66,499
ARKANSAS MEDICAID PROGRA	251,580.15	264,354
ARMAC	691,205.32	750,000
TITLE III	51,869.38	85,253
ARP II HOMELESS	15,549.21	17,389
CARES ACT (ESSER II)	-	-
ARP (ESSER III)	754,095.02	409,780
ACH DHS MIECHV	57645.11	-
HIGH IMPACT TUTORING	238,140.00	-
MISC SMALL FEDERAL GRANTS	<u>17,395.91</u>	<u>-</u>
TOTAL	6,069,062.83	5,938,501
<b>BALANCE</b>	<u>\$ 305,305.46</u>	<u>0</u>

**CHILD NUTRITION BUDGET SUMMARY**

	<b><u>ACTUAL</u></b> <b><u>2023-2024</u></b>	<b><u>ESTIMATED</u></b> <b><u>2024-2025</u></b>
<b>SCHOOL LUNCH PROGRAM</b>		
<b>REVENUES</b>		
BALANCE	\$ 991,761.52	\$ 385,796.50
LUNCH & BREAKFAST SALES	464,675.04	470,000.00
REIMBURSEMENT	2,798,967.00	2,800,000.00
LUNCH CHARGES		
CNU EMERGENCY OPERATIONS	2,377.71	
OTHER INCOME	<u>154,367.13</u>	<u>225,000.00</u>
TOTAL	4,412,148.40	3,880,796.50
<b>EXPENDITURES</b>		
SALARIES	1,697,669.16	1,700,000.00
BENEFITS	507,305.36	507,000.00
FOOD PURCHASES	1,383,485.57	1,320,000.00
OTHER EXPENSES	<u>437,891.81</u>	<u>250,000.00</u>
TOTAL	4,026,351.90	3,777,000.00
<b>BALANCE</b>	<b><u>\$ 385,796.50</u></b>	<b><u>\$ 103,796.50</u></b>