

FINANCIAL STATEMENT

JULY 31, 2024

	<u>ACTUAL</u> <u>2023-2024</u>	<u>JULY</u> <u>2024</u>	<u>YEAR TO DATE</u> <u>2024-2025</u>
REVENUES			
BALANCE	\$ 4,447,920.18	\$ 4,349,456.59	\$ 4,349,456.59
PROPERTY TAX-CURRENT	17,580,221.36	858,116.34	858,116.34
PROPERTY TAX-RELIEF	2,569,540.28	-	-
EXCESS COMMISSIONS	34,573.61	17,184.85	17,184.85
DELINQUENT PERSONAL TAX	1,490,795.92	56,261.57	56,261.57
LAND REDEMPTION	118,677.80	23,124.16	23,124.16
IN LIEU OF TAXES	25,363.16	-	-
SEVERANCE TAX	7,888.20	1,918.95	1,918.95
MISCELLANEOUS	1,012,363.48	32,655.49	32,655.49
STATE FOUNDATION FUNDING	31,475,222.00	2,504,129.00	2,504,129.00
LEARNS RAISE FUNDING	1,250,035.00	-	-
STATE PROPERTY INSURANCE OFFSET	120,131.70	-	-
98% TAX COLLECTION GUARANTEE	174,383.00	-	-
SPECIAL EDUCATION AID	267,922.81	-	-
SPECIAL EDUCATION-CATASTROPHIC	132,720.48	-	-
DHS-PAT GRANT	(73.42)	-	-
TEACHER LICENSURE	1,650.00	-	-
ADULT EDUCATION	785,994.78	276.49	276.49
ALTERNATIVE LEARNING ENVIRONMENT	605,026.00	-	-
ABC GRANT	506,594.40	51,050.00	51,050.00
VOCATIONAL EDUCATION AID	-	-	-
PROFESSIONAL DEVELOPMENT	217,494.00	-	-
ENGLISH LANGUAGE LEARNERS	209,352.00	-	-
ESA (NSL) MATCHING	39,054.79	-	-
ENHANCED STUDENT ACHIEVEMENT (NSL)	1,785,084.00	267.53	267.53
STUDENT GROWTH	256,174.00	-	-
SAFETY GRANT	170,557.20	-	-
DEBT SERVICE FUNDING SUPPLEMENT	357,304.00	141,937.00	141,937.00
US TREASURY-INTEREST SUBSIDY	155,870.16	-	-
TRANSFERS	(1,585,808.09)	-	-
INTEREST	96,484.59	2,929.31	2,929.31
TOTAL	\$ 64,308,517.39	\$ 8,039,307.28	\$ 8,039,307.28
EXPENDITURES			
TEACHER SALARY	26,576,888.64	404,194.70	404,194.70
OPERATING SALARY	8,235,402.30	256,260.68	256,260.68
EMPLOYEE BENEFITS	9,309,040.32	171,083.92	171,083.92
OPERATING EXPENSES	10,037,491.19	1,200,833.45	1,200,833.45
ADULT EDUCATION	650,725.35	58,910.34	58,910.34
DEBT SERVICE	5,149,513.00	353,681.25	353,681.25
TOTAL	59,959,060.80	2,444,964.34	2,444,964.34
BALANCE	\$ 4,349,456.59	\$ 5,594,342.94	\$ 5,594,342.94

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	<u>ACTUAL</u> <u>2023-2024</u>	<u>JULY</u> <u>2024</u>	<u>YEAR TO DATE</u> <u>2024-2025</u>
BUILDING FUND			
REVENUES			
BALANCE	\$ 5,108,107.11	\$ 12,644,491.85	\$ 12,644,491.85
PROCEEDS FROM SALE OF BONDS	10,164,681.28		
ACADEMIC FACILITIES PARTNERSHIP INTEREST	182,882.52	51,024.59	51,024.59
DONATIONS-TURF/SCOREBOARD	12,500.00		
REFUND PRIOR YEAR EXPENDITURES	504.07		
TRANSFER-OPERATING	1,500,000.00		
TRANSFERS-TURF	24,134.00	-	-
TOTAL	16,992,808.98	12,695,516.44	12,695,516.44
EXPENDITURES			
LAND	-	-	-
PURCHASED SERVICES	617,937.76	53,506.53	53,506.53
EQUIPMENT & FURNITURE	17,739.97		
BUILDINGS-REMODELING	-		
BUILDINGS-NEW & ADDITIONS	3,238,317.62	1,264,633.76	1,264,633.76
RENTAL-EQUIPMENT & VEHICLES	793.20		
FEES	20,261.18	64.16	64.16
SUPPLIES	5,332.47		
IMPROVEMENTS	447,934.93	62,564.20	62,564.20
TOTAL	4,348,317.13	1,380,768.65	1,380,768.65
BALANCE	12,644,491.85	11,314,747.79	11,314,747.79
BALANCE	4,441,617.09	4,816,439.32	4,816,439.32
INTEREST	111,253.51	-	-
TRANSFERS	263,568.72	-	-
SINKING FUND PAYMENTS	-	-	-
BALANCE	4,816,439.32	4,816,439.32	4,816,439.32
TOTAL BUILDING FUND	\$ 17,460,931.17	\$ 16,131,187.11	\$ 16,131,187.11

**FINANCIAL STATEMENT
JULY 31, 2024**

**ACTUAL
2023-2024**

**JULY
2024**

**YEAR TO DATE
2024-2025**

BUILDING FUND-ADULT EDUCATION

REVENUES

BALANCE	\$ 1,790.15	\$ 1,790.15	\$ 1,790.15
GENERAL IMPROVEMENT PAYMENT	-	-	-
REFUND PRIOR YEAR EXPENDITURE	-	-	-
TOTAL	<u>1,790.15</u>	<u>1,790.15</u>	<u>1,790.15</u>

EXPENDITURES

ARCHITECT & ENGINEERS	-	-	-
PURCHASED SERVICES	-	-	-
LAND & IMPROVEMENTS	-	-	-
BUILDINGS-NEW & ADDITIONS	-	-	-
SUPPLIES	-	-	-
EQUIPMENT	-	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>

BALANCE	<u>\$ 1,790.15</u>	<u>\$ 1,790.15</u>	<u>\$ 1,790.15</u>
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**FINANCIAL STATEMENT
JULY 31, 2024**

	ACTUAL <u>2023-2024</u>	JULY <u>2024</u>	YEAR TO DATE <u>2024-2025</u>
FEDERAL PROGRAMS			
REVENUES			
BALANCE	\$ 306,463.69	\$ 305,305.46	\$ 305,305.46
ROTC REIMBURSEMENT	52,410.67	3,621.12	3,621.12
TITLE I	1,472,989.82	(80,803.06)	(80,803.06)
TITLE I, MIGRANT	157,234.39	(19,760.31)	(19,760.31)
TITLE I SCH IMP 1003	52,730.21	(2,091.69)	(2,091.69)
DHS CHILD CARE	35,800.00	-	-
ADULT ED	187,807.03	-	-
TITLE VI-B,	1,381,515.48	(183,412.71)	(183,412.71)
IDEA EARLY CHILDHOOD	66,753.57	-	-
ARKANSAS MEDICAID PROGRAM	227,575.08	-	-
ARMAC	934,270.97	-	-
TITLE IIA	244,719.49	-	-
TITLE III	51,869.38	-	-
ARP II HOMELESS	15,759.50	-	-
ARP (ESSER III)	754,095.02	19,248.67	19,248.67
ACH DHS MIECHV	57,645.11	22.69	22.69
TITLE IV	141,403.36	-	-
HIGH IMPACT TUTORING	238,140.00	-	-
MISC SMALL FEDERAL GRANTS	(4,814.48)	-	-
TOTAL	6,374,368.29	42,130.17	42,130.17
EXPENDITURES			
ROTC	52,410.67	5,007.32	5,007.32
TITLE I	1,997,318.36	155,460.56	155,460.56
TITLE I, MIGRANT	157,234.39	-	-
TITLE I SCH IMP 1003	52,730.21	-	-
DHS CHILD CARE	101,737.48	-	-
ADULT EDUCATION	181,882.57	11,061.16	11,061.16
TITLE VI-B	1,381,515.48	1,058.93	1,058.93
IDEA EARLY CHILDHOOD	66,753.57	-	-
ARKANSAS MEDICAID PROGRAM	251,580.15	3,830.88	3,830.88
ARMAC	691,205.32	-	-
TITLE III	51,869.38	30,904.00	30,904.00
ARP II HOMELESS	15,549.21	-	-
ARP (ESSER III)	754,095.02	332,291.30	332,291.30
ACH DHS MIECHV	57,645.11	-	-
HIGH IMPACT TUTORING	238,140.00	-	-
MISC SMALL FEDERAL GRANTS	17,395.91	-	-
TOTAL	6,069,062.83	539,614.15	539,614.15
BALANCE	\$ 305,305.46	\$ (497,483.98)	\$ (497,483.98)

**FINANCIAL STATEMENT
JULY 31, 2024**

	<u>ACTUAL</u> <u>2023-2024</u>	<u>JULY</u> <u>2024</u>	<u>YEAR TO DATE</u> <u>2024-2025</u>
SCHOOL LUNCH PROGRAM			
REVENUES			
BALANCE	\$ 991,761.52	\$ 385,796.50	\$ 385,796.50
LUNCH & BREAKFAST SALES	464,675.04	1,960.95	1,960.95
REIMBURSEMENT	2,798,967.00	33,926.01	33,926.01
LUNCH CHARGES	-	-	-
USDA SUPPLY CHAIN ASSISTANCE	2,377.71	-	-
OTHER INCOME	<u>154,367.13</u>	<u>107.97</u>	<u>107.97</u>
TOTAL	4,412,148.40	421,791.43	421,791.43
EXPENDITURES			
SALARIES	1,697,669.16	23,397.78	23,397.78
BENEFITS	507,305.36	6,549.32	6,549.32
FOOD PURCHASES	1,383,485.57	-	-
OTHER EXPENSES	<u>437,891.81</u>	<u>62,728.99</u>	<u>62,728.99</u>
TOTAL	4,026,351.90	92,676.09	92,676.09
BALANCE	<u>\$ 385,796.50</u>	<u>\$ 329,115.34</u>	<u>\$ 329,115.34</u>
TOTAL BALANCES	<u>\$ 22,503,279.87</u>	<u>\$ 21,558,951.56</u>	<u>\$ 21,558,951.56</u>

**FINANCIAL STATEMENT
JULY 31, 2024**

	<u>ACTUAL</u> <u>2023-2024</u>	<u>JULY</u> <u>2024</u>	<u>YEAR TO DATE</u> <u>2024-2025</u>
SCHOOL ACTIVITY ACCOUNTS			
REVENUES			
BALANCE	\$ 596,698.61	\$ 725,859.58	\$ 725,859.58
ADMISSIONS	256,784.52	10,255.00	10,255.00
SCHOOL SPONSORED SALES	171,888.55	-	-
STUDENT SPONSORED SALES	277,244.58	11,410.00	11,410.00
OTHER STUDENT ACTIVITIES	181,047.47	46,031.50	46,031.50
OTHER COMMUNITY SERVICES	-	-	-
PRIVATE CONTRIBUTIONS	247,218.35	30,091.64	30,091.64
MISCELLANEOUS	<u>2,915.72</u>	<u>535.67</u>	<u>535.67</u>
TOTAL	1,733,797.80	824,183.39	824,183.39
EXPENDITURES			
SALARIES	47,453.91	328.51	328.51
BENEFITS	11,370.20	75.36	75.36
PURCHASES SERVICES	208,155.76	3,326.13	3,326.13
SUPPLIES & MATERIALS	553,857.92	25,969.54	25,969.54
FIXED ASSETS	19,214.91	-	-
DUES & FEES	<u>167,885.52</u>	<u>12,265.94</u>	<u>12,265.94</u>
	1,007,938.22	41,965.48	41,965.48
BALANCE	<u>\$ 725,859.58</u>	<u>\$ 782,217.91</u>	<u>\$ 782,217.91</u>

**CITIZENS BANK ACCOUNT BALANCES
JULY 31,, 2024**

CHECKING ACCOUNT #0376886401	<u>\$ 1,671,728.60</u>
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**SCHEDULE OF INVESTMENTS
JULY 31, 2024**

PURCHASED CERTIFICATE OF DEPOSIT 12/01/2023 IN THE AMOUNT OF \$5,115,876.86 AT A RATE OF 2.10% MATURING 12/01/2024	\$ 5,178,753.17
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PURCHASED CERTIFICATE OF DEPOSIT 4/29/2024 IN THE AMOUNT OF \$1,000,000.00 AT A RATE OF 4.75% MATURING 11/29/2024	1,011,638.00
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PURCHASED CERTIFICATE OF DEPOSIT 4/29/2024 IN THE AMOUNT OF \$9,000,000.00 AT A RATE OF 5.25% MATURING 12/29/2024	<u>9,115,600.15</u>
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Total	<u>\$ 15,305,991.32</u>
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**MISCELLANEOUS INCOME
ACCOUNT ANALYSIS
JULY 2024**

<u>OPERATING FUNDS</u>	<u>JULY</u>	<u>YEAR TO DATE</u>
G/T ADVANCED PLACEMENT	\$ -	\$ -
ARVEST GRANT -BASEBALL	-	-
NBC STATE BONUS PASS THRU	-	-
ADE COMPUTER SCIENCE BONUS PASS THRU	-	-
MERIT PAY	-	-
PRIVATE DONATIONS	-	-
POINTER PLACE REIMBURSEMENT	-	-
EARLY CARE & EDUCATION GRANT	-	-
AR SCHOOL RECOGNITION	46.27	46.27
GENERAL IMPROVEMENT FUND GRANT-ADULT ED	-	-
NEW CTE PROGRAM START UP GRANTS	-	-
FACILITIES & TRANSPORTATION REIMBURSEMENT	273.70	273.70
JUA GRANT	-	-
MASCOT ROYALTIES	-	-
HALL OF HONOR	-	-
REIMBURSEMENT FEES	-	-
PRIOR YEAR LUNCH CHARGES	-	-
GAME & FISH GRANT	-	-
REFUND PRIOR YEAR EXPENSES	8,487.10	8,487.10
EMPLOYEE JURY/SUBPOENA FEES	-	-
HANNA OIL-GAS & ROYALTY	-	-
STEPHENS PRODUCTION-GAS ROYALTIES	-	-
WAELDER OIL & GAS-GAS ROYALTIES	-	-
MERIT ENERGY-GAS ROYALTY	111.69	111.69
SALE OF FIXED ASSETS & SUPPLIES	-	-
REBATE	-	-
ATU-REIMBURSEMENT CONCURRENT CREDIT	-	-
PAYROLL REIMBURSEMENT-TRANSFER	-	-
FEDERAL FLOOD CONTROL	-	-
FEDERAL MINERAL LEASE	-	-
PROPERTY DAMAGES REIMBURSEMENTS	9,741.73	9,741.73
ETS HONORARIUM	-	-
USAC E-RATE	-	-
BLUEBIRD WNC445 SPECTRUM LEASE	13,995.00	13,995.00
PHOTOGRAPHY	-	-
TOTAL	<u>\$ 32,655.49</u>	<u>\$ 32,655.49</u>

LOCAL TAX COLLECTIONS														
								Federal	Federal	Excess			Excess	
	Coil Unapp- Operating	Coil Unapp Debt Service	Delinquent Personal	Delinquent Land	State Land Sales	Refund of Unused TC	Forrestry Fine	Flood Control	Mineral Leasing	Commission Treasurer	Severance Tax	Property Tax Relief	from Property Tax Relief	Total Revenues
July-22	\$ 598,114.89		\$ 36,166.30	\$ 18,029.22	\$ 20,874.90						\$ 1,609.63	\$ 17,578.86		692,373.80
Aug-22	428,302.96		28,741.14	41,884.81	11,991.06					359.21				511,279.18
Sep-22	439,864.55		16,113.53	11,198.48	9,604.88									476,781.44
Oct-22	1,807,338.65		17,066.57	8,544.90	19,106.86			81.78			1,973.29			1,854,112.05
Nov-22	5,913,133.02		8,676.32	29,155.40	7,604.01									5,958,568.75
Dec-22	1,123,560.46	FINAL	116,105.65	80,776.45	605.20							4,886.29	91,055.05	1,416,989.10
Jan-23			97,921.48	67,246.55	31,357.02						2,088.47	1,168,384.76		1,366,998.28
Feb-23			77,125.19	41,423.60	47,709.65							284,124.06		450,382.50
Mar-23			187,041.61	98,004.88	33,195.76							247,669.01		565,911.26
Apr-23	235,385.35		86,632.77	29,051.24	1,288.00				0.02	30,876.62	1,394.48	273,509.39		658,137.87
May-23	4,802,764.99		70,611.25	75,476.78	2,010.71							180,937.91		5,131,801.64
Jun-23	672,399.14		249,201.82	89,235.48	1,601.68									1,012,438.12
Total FY2023	\$ 16,020,864.01	\$ -	\$ 991,403.63	\$ 590,027.79	\$ 186,949.73	\$ -	\$ -	\$ 81.78	\$ 0.02	\$ 31,235.83	\$ 7,065.87	\$ 2,177,090.28	\$ 91,055.05	20,095,773.99
July-23	\$ 1,033,720.18		\$ 40,793.89	\$ 15,458.74	\$ 24,336.56						\$ 1,948.90	\$ 19,972.43		1,136,230.70
Aug-23	369,711.10		22,682.07	16,971.17	13,834.25									423,198.59
Sep-23	467,591.65		16,384.45	16,456.34	5,496.70			81.78						506,010.92
Oct-23	1,955,471.33		16,384.03	17,068.74	16,708.37				0.03		2,482.46			2,008,114.96
Nov-23	6,367,475.72		37,101.68	84,763.00	6,644.91									6,495,985.31
Dec-23	1,234,300.37		154,956.68	95,104.88	2,764.52							114,763.80		1,601,890.25
Jan-24			45,607.09	85,946.03	3,133.86						1,796.33	2,197,786.90		2,334,270.21
Feb-24			92,700.07	42,813.17	509.17									136,022.41
Mar-24			112,050.31	48,946.59	10,856.09					34,573.61				206,426.60
Apr-24	212,192.05		90,254.80	38,286.47	10,598.47						1,660.51	237,017.15		590,009.45
May-24	4,489,159.31		70,563.61	29,142.87	16,365.94									4,605,231.73
Jun-24	1,450,599.65		217,481.74	82,877.50	7,428.96									1,758,387.85
Total FY2024	\$ 17,580,221.36	\$ -	\$ 916,960.42	\$ 573,835.50	\$ 118,677.80	\$ -	\$ -	\$ 81.78	\$ 0.03	\$ 34,573.61	\$ 7,888.20	\$ 2,569,540.28	\$ -	21,801,778.98
July-24	\$ 858,116.34		\$ 38,583.15	\$ 17,678.42	\$ 23,124.16						\$ 1,918.95	\$ 17,184.85		956,605.87
Aug-24														-
Sep-24														-
Oct-24														-
Nov-24														-
Dec-24														-
Jan-25														-
Feb-25														-
Mar-25														-
Apr-25														-
May-25														-
Jun-25														-
Total FY2025	\$ 858,116.34	\$ -	\$ 38,583.15	\$ 17,678.42	\$ 23,124.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,918.95	\$ 17,184.85	\$ -	956,605.87